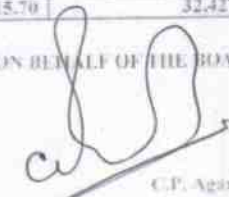


SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2011
(Rs. in Laes)

Particulars	Unaudited for Quarter ended 30th June, 2011	Unaudited for Quarter ended 30th June, 2010	Audited for the Year ended 31st March, 2011
1 Segment Revenue			
(A) Steel	14,631.66	12,869.77	55,658.56
(B) Power	2,125.28	1,810.20	7,803.14
(C) Unallocated Income	587.8	78.47	1,187.25
Total Segment Revenue	16,815.10	14,749.44	64,648.95
Less: Inter-Segment Revenue - Power	2,125.20	1,810.20	7,803.14
Net Sales/Income from Operation	14,689.84	12,939.24	56,845.81
2 Segment Result			
(A) Steel	(0.50)	182.47	666.33
(B) Power	537.20	651.43	2,453.71
Total Segment Result	536.70	833.89	3,120.04
Less - Interest	390.69	312.37	1,232.80
Less - Other Unallocable Expenses (Net)	(58.18)	(66.41)	(1,138.70)
Total Profit before Tax	294.19	587.93	3,025.94
3 Capital Employed (Segment Assets - Segment Liabilities)			
(A) Steel	16,756.62	21,347.64	18,166.02
(B) Power	10,904.88	11,426.73	11,998.79
(C) Un-allocable	5,282.21	841.45	3,192.62
Total	31,032.71	33,615.70	32,427.73

FOR AND ON BEHALF OF THE BOARD


C.P. Agarwal
Chairman & Managing Director

Place: Kolkata
Date: 11th August, 2011

GALLANTT METAL LIMITED

OFFICE: SIDDHI VINAYAK, 101, WARD-10, B.D., OPPOSITE IFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL: 02836-395625 / 305636 FAX: 02836-236787
WORKS: NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL: 91 98 795 60578, FAX: +91 2837 283690; e-mail: gmi@gallantt.com
REGISTERED OFFICE: 11, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telofax: 033,2211,2429; e-mail: gmi@gallantt.com, Website: www.gallantt.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lacs)

	Particulars	Unaudited for Quarter ended 30th June, 2011	Unaudited for Quarter ended 30th June, 2010	Audited for Year ended 31st March, 2011
1	Net Sales / Income from Operations	14,631.68	12,860.77	55,658.56
2	Other Income	58.18	78.47	1,187.25
3	Total Income (1+2)	14,689.84	12,939.24	56,845.81
4	Expenditure			
	a) (Increase)/Decrease in Stock in trade & Work in Progress	248.60	(178.67)	35.37
	b) Consumption of raw materials	12,227.67	10,544.26	46,174.65
	c) Purchase of traded goods	***	***	***
	d) Employees Cost	158.67	144.23	566.69
	e) Manufacturing Expenses	725.60	579.79	2,649.45
	f) Depreciation (including amortisation)	375.65	346.87	1,567.59
	g) Other Expenditure	343.97	462.46	1,593.41
	h) Total Expenditure	14,094.96	12,038.94	52,587.07
5	Interest	390.69	312.37	1,232.80
	***	***	***	***
6	Exceptional Items			
7	Profit from Ordinary Activities before tax (3)-(4+5+6)	204.19	587.93	3,025.94
8	Tax Expenses			
	(i) Current Tax	40.85	117.18	603.78
	(ii) Deferred Tax	***	***	129.91
9	Net Profit from Ordinary activities after Tax (7-8)	163.34	470.75	2,292.25
	***	***	***	***
10	Extraordinary Items (Net of tax expenses in Rs.)			
11	Net Profit for the period (9-10)	163.34	470.75	2,292.25
12	Paid-up Equity Share Capital (Face Value Rs. 10/- per Equity Share)	8,132.23	8,132.23	8,132.23
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	***	***	10,488.38
14	Earning Per Share (EPS)			
	a) Basic and Diluted EPS before Extraordinary Items	0.20	0.58	2.82
	b) Basic and Diluted EPS after Extraordinary Items	0.20	0.58	2.82
15	Public Shareholding			
	- No. of Shares	4,03,36,232	3,83,87,667	40,136,232
	- Percentage of shareholding	49.36%	47.20%	49.36%
16	Promoters and Promoter Group			
	(i) Pledged/Encumbered			
	Number of Shares	1,51,60,500	1,51,60,500	1,51,60,500
	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	36.81%	32.34%	36.81%
	Percentage of Shares (as a % of the total share capital of the Company)	18.64%	18.64%	18.64%
	(ii) Non Encumbered			
	Number of Shares	2,60,25,592	2,77,74,157	2,60,25,592
	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	63.19%	64.69%	63.19%
	Percentage of Shares (as a % of the total share capital of the Company)	32.00%	34.15%	32.00%

For and on behalf of the Board


 C. P. Agarwal
 Chairman & Managing Director

Place: Kolkata
Date: 11th August, 2011

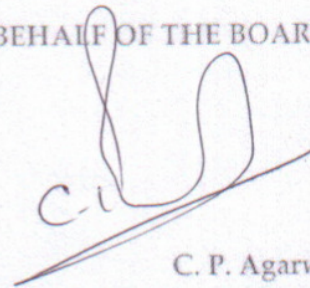
GALLANTT METAL LIMITED

OFFICE: SIDDHI VINAYAK, 101, WARD-10 BE, OPPOSITE IFFCO COLONY, BANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL: 02836-395626 / 395636 FAX: 02836-236787
 WORKS: NEAR TOLL GATE, VILAGE - SAMAKHYALI TALUKA - BHACHAU, KUTCH - GUJRAT TEL: 91 98 795 60878 FAX: +91 2837 283590 e-mail: gmi@gallantt.com
 REGISTERED OFFICE: 11, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
 Telefax: 033-2231 2429, e-mail: gmi@gallantt.com, Website: www.gallantt.com

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 11th August, 2011. 'Limited Review' as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts. Deferred Tax will be considered at year end.
3. The Board of Directors has not recommended dividend on equity shares.
4. Status of Investor Complaints for the Quarter ended 30.06.2011 - Beginning: Nil, Received: Nil, Redressed: Nil, Pending: Nil.
5. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.

FOR AND ON BEHALF OF THE BOARD

C. P. Agarwal
Chairman & Managing Director

Place: Kolkata

Date: 11th August, 2011**GALLANTT METAL LIMITED**

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL : 02836-395626 / 395630 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL : 91 98 795 60878, FAX : +91 2637 283690, e-mail : gmi@gallantt.com
REGISTERED OFFICE : 11, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gmi@gallantt.com Website : www.gallantt.com