

GINNI FILAMENTS LIMITED

Regd. Office & Mills: 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(` In Lacs except Share Data)

S. No.	Particulars	Quarter ended 30.06.2011	Quarter ended 30.06.2010	Year ended 31.03.2011 (Audited)
1	(a) Net Sales/Income from Operations	16980.74	13,833.88	69298.80
	(b) Other Operating Income	103.67	185.60	668.84
	Total Income	17084.41	14,019.48	69967.64
2	Expenditure			
	(a) (Increase)/decrease in stock in trade and work in progress	(1530.85)	(1,265.38)	(5170.08)
	(b) Consumption of raw materials	12116.71	9,011.02	43160.82
	(c) Purchase of traded goods	----	126.39	4535.70
	(d) Employees cost	704.58	634.84	2865.75
	(e) Depreciation	205.73	617.94	2557.36
	(f) Power & Fuel	1126.96	1,067.07	4497.61
	(g) Other expenditure	2237.97	2,228.96	9691.22
	(h) Total	14861.10	12,420.84	62138.38
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	2223.31	1,598.64	7829.26
4	Other Income	----	1.27	10.93
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	2223.31	1,599.91	7840.19
6	Interest	1147.59	833.78	3107.47
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	1075.72	766.13	4732.72
8	Exceptional Items - (Loss)	(3336.42)	----	(1440.71)
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(2760.70)	766.13	3292.01
10	Tax expenses			
	(a) Current Tax	----	----	192.35
	(b) Deferred Tax	(916.27)	256.05	1077.92
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(1844.43)	510.08	2021.74
12	Extraordinary Item (net of tax expense `)	----	----	----
13	Net Profit / (Loss) for the period (11-12)	(1844.43)	510.08	2021.74
14	Paid-up equity share capital (Face Value of ` 10/- each)	7065.01	7,065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	----	----	6847.43
16	Earnings per share (EPS)*			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(2.68)	0.71	2.50
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(2.68)	0.71	2.50
17	Public shareholding			
	- Number of Shares	27172624	27,178,181	27172624
	- Percentage of shareholding	38.46	38.47	38.46
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	40.71	40.72	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05
	b) Non - Encumbered			
	- Number of shares	25777441	25771884	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter Group)	59.29	59.28	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.48	36.49

* After considering accumulated dividend on Preference Shares for the period.



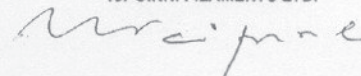
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S. No.	Particulars	(` in Lacs)		
		Quarter ended 30.06.2011	Quarter ended 30.06.2010	Year ended 31.03.2011 (Audited)
1	Segment Revenue (Net)			
	a) Textiles	16829.73	13683.09	68590.12
	b) Consumer Products	151.01	150.79	708.68
	c) Un-allocated	---	---	---
	Total	16980.74	13833.88	69298.80
	Less : Inter Segment Revenue	---	---	---
	Net Sales / Income from Operations	16980.74	13833.88	69298.80
2	Segment Results Profit / (Loss) before Tax and interest			
	a) Textiles	(1619.12)	1593.94	6389.25
	b) Consumer Products	6.01	5.97	10.23
	c) Un-allocated	---	---	---
	Total	(1613.11)	1599.91	6399.48
	Less :			
	i) Interest	1147.59	833.78	3107.47
	ii) Other Un-allocable Expenditure net off	---	---	---
	iii) Un-allocable Income	---	---	---
	Total Profit / (Loss) Before Tax	(2760.70)	766.13	3292.01
3	Capital Employed (Segment Assets - Segment Liabilities)			
	a) Textiles	54545.83	50164.23	55939.71
	b) Consumer Products	811.61	636.52	793.84
	c) Un-allocated	---	---	---
	Total Capital employed	55357.44	50800.75	56733.55

Notes :

- The aforesaid results were reviewed by the Audit Committee and Statutory Auditors in terms of Clause 41 of the Listing Agreement and approved by Board of Directors at its meeting held on 11th August, 2011
- The figures of the previous periods have been regrouped, wherever necessary.
- Depreciation is net of write back of Rs.420.02 lacs relating to prior period.
- Exceptional items include loss on valuation of cotton Rs.2281.67 lacs (previous year Rs.1440.71 lacs), work in process & finished goods Rs.1437.83 lacs and settlement of cotton purchase contract Rs.116.92 lacs at market rates at quarter end which have fallen steeply.
- The Promoters had pledged a part of their holding towards term loans and working capital facilities availed by the Company.
- One complaint was received from the investor during the quarter and the same has been resolved. No complaint were pending either at the beginning or at the end of the quarter.

for GINNI FILAMENTS LTD.



DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR

Chhata (Mathura) (U.P.)
11th August, 2011

