

**GOLDEN TOBACCO LIMITED**

Regd. Office : Tobacco House, Vile Parle (West)

MUMBAI - 400 056

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH JUNE, 2011**

Rs. in Lacs

	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30-Jun-11 (Unaudited)	30-Jun-10 (Unaudited)	31-Mar-11 (Audited)
1	(a) NET SALES/INCOME FROM OPERATIONS	3812.93	3622.99	15280.50
	LESS: Excise Duty	1499.61	1822.45	6020.58
		<b>2313.32</b>	<b>1800.54</b>	<b>9259.92</b>
	(b) OTHER OPERATING INCOME	54.37	37.94	354.60
	TOTAL INCOME	2367.69	1838.48	9614.52
2	EXPENDITURE			
	(a) (Increase)/Decrease - Stock in Trade and Work-In-Progress	675.05	64.13	1141.50
	(b) Consumption of Materials etc.	790.21	768.22	3759.28
	(c) Purchase for Resale	136.93	97.42	1153.38
	(d) Employees Cost	320.01	2908.60	4073.98
	(e) Selling & Distribution Expenses	185.15	286.23	921.73
	(f) Depreciation	31.17	37.48	152.52
	(g) Other Expenditure	291.70	415.99	1675.03
	(h) Excise Duty on variation of Stock	(36.45)	203.53	257.46
	Total	2393.77	4781.60	13134.88
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	(26.08)	(2943.12)	(3520.36)
4	OTHER INCOME	4.52	767.97	1813.29
5	PROFIT/(LOSS) BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	(21.56)	(2175.15)	(1707.07)
6	INTEREST (Net)	559.43	327.02	1679.67
7	PROFIT/(LOSS) BEFORE TAX (5-6)	(580.99)	(2502.17)	(3386.74)
8	TAX EXPENSES	0.00	0.00	1.60
9	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	(580.99)	(2502.17)	(3388.34)
10	EXTRA ORDINARY ITEMS	0.00	0.00	0.00
11	NET PROFIT/(LOSS) AFTER EXTRA ORDINARY AFTER TAX (9-10)	<b>(580.99)</b>	<b>(2502.17)</b>	<b>(3388.34)</b>
12	PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10 PER SHARE)	1758.80	1758.80	1758.80
13	RESERVES EXCLUDING REVALUATION RESERVE & SECURITIES PREMIUM AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR			(6404.81)
14	EARNING PER SHARE -RS. (NOT ANNUALISED) BASIC & DILUTED	(3.30)	(14.23)	(19.27)
15	PUBLIC SHAREHOLDING			
	NUMBER OF SHARES	12929780	12823780	12929780
	PERCENTAGE OF SHAREHOLDING	73.43	72.83	73.43
16	PROMOTERS AND PROMOTER GROUP SHAREHOLDING			
	(a) PLEDGED/ENCUMBERED		528000	
	NUMBER OF SHARES			
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)		11.03	
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)		3.00	
	(b) NON-ENCUMBERED			
	NUMBER OF SHARES	4679022	4257022	4679022
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)	100.00	88.97	100.00
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	26.57	24.17	26.57

**Notes :**

The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 8th August, 2011.

The comments of the auditors in their report on the accounts for the year ended 31st March, 2011 are engaging the attention of the Board and will be dealt with appropriately.

Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.

On Company's writ petition before Hon'ble High Court at Delhi against the order of Hon'ble AAIFR in respect of extension of implementation of BIFR scheme beyond 31-03-2011, the court vide order dated 05-07-2011 allowed the Company to file a modified scheme for rehabilitation with BIFR within two months.

Segment wise Revenue, Results and Capital Employed under Clause 41 of the listing Agreement are as under :-

	Quarter Ended 30th June,2011	Quarter Ended 30th June,2010	Year Ended 31st March,2011
<b>A Segment Revenue :</b>			
a) Tobacco Products Net of Excise Duty	1,600.32	1,475.54	7,384.92
b) Realty Division	713.00	325.00	1,875.00
<b>Total Net Sales Income From Operation</b>	<b>2,313.32</b>	<b>1,800.54</b>	<b>9,259.92</b>
<b>Other income</b>			
a) Tobacco Products	58.89	37.94	367.46
b) Realty Division	-	767.97	1,791.64
c) Others/Unallocable	-	-	8.79
<b>Total</b>	<b>58.89</b>	<b>805.91</b>	<b>2,167.89</b>
<b>Total Income</b>	<b>2,372.21</b>	<b>2,606.45</b>	<b>11,427.81</b>
<b>B Segment Results Profit/(Loss) before tax and interest from segment :</b>			
a) Tobacco Products	(124.56)	(2,200.15)	(1,732.07)
b) Realty Division	103.00	25.00	25.00
<b>Total</b>	<b>(21.56)</b>	<b>(2,175.15)</b>	<b>(1,707.07)</b>
Less :- Interest Expenses-Net	559.43	327.02	1,679.67
Provision for Taxation	-	-	1.60
<b>Net Profit/(Loss) After Tax</b>	<b>(580.89)</b>	<b>(2,502.17)</b>	<b>(3,988.34)</b>
<b>C Capital Employed :</b>			
(Segment Assets-Segment Liabilities)			
a) Tobacco Products	3,936.45	2,441.79	2,239.98
b) Realty Division	(3,401.76)	1,584.14	(2,297.47)
c) Others/Unallocable	864.46	864.46	864.46

Consolidated financial information is as follows :

	Quarter Ended 30th June,2011	Quarter Ended 30th June,2010	Year Ended 31st March,2011
Consolidated Gross Turnover	3812.93	3622.99	15280.50
Consolidated Profit/(Loss) After Tax	(584.58)	(2505.52)	(3409.94)
Consolidated Earning per share	(3.32)	(14.25)	(19.39)

As a matter of prudence, no deferred tax asset is being recognised.

Status of Investor Complaints for the quarter ended 30th June, 2011: Beginning- Nil, received-17, resolved-17, pending- Nil.

The figures for the previous period have been regrouped/rearranged wherever necessary.

The Company has established an Investor cell with a Toll Free Number i.e 1800223951 for redressal of Investor's grievances.

For GOLDEN TOBACCO LIMITED



( A.K.Joshi)

Director Finance

Place : Mumbai

Dated : 8th August, 2011.