

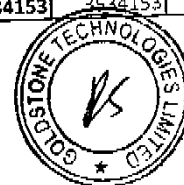


GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-39120023
UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2011

Rs. In Millions

Particulars	Quarter ending 30.06.2011	Quarter ending 30.06.2010	Year ending 31.03.11	Year ending 31.03.10
	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales/Income from Operations	132.02	138.27	617.63	568.54
(b) Other Operating Income	-	0.11	0.11	-
2. Expenditure	(0.56)	-	14.79	(37.04)
Increase/decrease in stock in trade and work in progress	0.90	-	14.54	15.72
Purchase cost of Goods sold/Movies	105.18	108.13	450.86	399.34
Employees cost	5.96	5.57	38.40	31.84
Depreciation	17.38	16.72	67.72	132.30
Other expenditure	128.86	130.42	586.30	542.16
Total	3.15	7.97	31.43	26.38
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2.66	2.66	10.68	8.61
4. Other Income	5.81	10.62	42.13	34.99
5. Profit before Interest and Exceptional Items (3+4)	0.52	1.84	14.49	9.54
6. Interest	5.29	8.78	27.64	25.44
7. Profit after Interest but before Exceptional Items (5-6)	-	-	-	0.11
8. Exceptional Items	5.29	8.78	27.64	25.33
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1.76	2.34	5.59	9.28
10. Tax expense	3.53	6.44	22.05	16.05
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-	-	-	-
12. Extraordinary Item (net of tax expense Rs.)	3.53	6.44	22.05	16.05
13. Net Profit(+)/ Loss(-) for the period (11-12)	187.82	187.82	187.82	187.82
14. Paid-up equity share capital (Face Value of Rs10/- each)				486.68
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.19	0.09	0.57	0.85
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.19	0.09	0.57	0.85
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153





- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%

Segment wise consolidated financial results for the quarter ended 30th June 2011

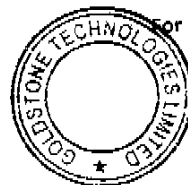
Particulars	Quarter ended	Quarter ended	Year ended	Year ended
	30.06.2011	30.06.2010	31.03.2011	31.03.2010
	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue	89.30	105.18	409.95	407.11
a) U.S.A.	48.51	37.67	234.32	180.74
b) India	(5.79)	-4.47	-23.88	-10.71
Less: Inter Company Sales			620.39	577.14
Total Revenue from Operations	132.02	138.38		
2. Segment Results				
Profit(+)/Loss(-) before tax, Deprn. & Interest from	4.32	7.81	18.24	48.13
a) U.S.A.	7.46	8.38	62.28	18.70
b) India	11.78	16.19	80.52	66.83
Total	0.52	1.84	14.49	9.54
Less: interest (not allocable)	5.96	5.57	38.40	31.84
Less: Depreciation (not allocable)			27.64	25.45
Total Profit/(Loss) Before Tax	5.29	8.78		

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 10, 2011. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2011.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended June 30, 2011: Beginning: Nil, Received : Nil ; Disposed off: Nil ; Pending : Nil
- Key Standalone Financial Results of the Company for the aforesaid periods:**

Particulars	Quarter ending		Year ending	
	30.06.2011	30.06.2010	31.03.2011	31.03.2010
	Un-Audited		Un-Audited	Audited
Turnover	48.51	37.68	231.56	231.87
Profit before Tax	0.97	0.98	9.39	5.78
Profit after Tax	0.97	0.98	9.85	4.04

By order of the Board



For GOLDSTONE TECHNOLOGIES LIMITED

RAM SAJJA
Managing Director

Place : Secunderabad
Date : 10.08.2011



Goldstone

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-39120023

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2011

Rs. In Millions

Particulars	Quarter ending 30.06.2011	Quarter ending 30.06.2010	Year ending 31.03.2011	Year ending 31.03.2010
	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales/Income from Operations	48.51	37.57	231.56	231.87
(b) Other Operating Income	0.00	0.11	0.11	0.00
2. Expenditure	(0.56)		14.77	(24.52)
Increase/decrease in stock in trade and work in progress	0.90		14.54	3.20
Purchase cost of Goods sold/Movies	28.96	25.00	113.46	99.80
Employees cost	5.96	5.57	38.40	31.84
Depreciation	14.41	6.95	37.30	114.76
Other expenditure	49.67	37.52	218.46	225.08
Total	(1.16)	0.16	13.21	6.79
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2.66	2.66	10.68	8.61
4. Other Income	1.49	2.81	23.88	15.39
5. Profit before Interest and Exceptional Items (3+4)	0.52	1.84	14.49	9.51
6. Interest	0.97	0.98	9.39	5.89
7. Profit after Interest but before Exceptional Items (5-6)	-	-	-	0.11
8. Exceptional items	0.97	0.98	9.39	5.78
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-	-	(0.47)	1.73
10. Tax expense	0.97	0.98	9.85	4.04
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-	-	-	-
12. Extraordinary Item (net of tax expense Rs.)	0.97	0.98	9.85	4.04
13. Net Profit(+)/ Loss(-) for the period (11-12)	187.82	187.82	187.82	187.82
14. Paid-up equity share capital (Face Value of Rs.10/- each)				486.68
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.01	0.49	0.22
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.01	0.49	0.22
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%





18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%

Segment wise Standalone financial results for the quarter ended 30th June 2011

Particulars	Quarter ended	Quarter ended	Year ended	Year ended
	30.06.2011	30.06.2010	31.03.2011	31.03.2010
	Un-audited	Un-audited	Un-audited	Audited
Segment Revenue				
a) U.S.A.	0.00	-	0.00	59.73
b) India	48.51	37.67	234.32	180.74
Total Revenue from Operations	48.51	37.67	234.32	240.47
Segment Results				
Profit(+)/Loss(-) before tax, Deprn. & interest from				
a) U.S.A.	0.00	-	0.00	28.54
b) India	7.46	8.38	62.28	18.70
Total	7.46	8.38	62.28	47.24
Less: interest (not allocable)	0.52	1.84	14.49	9.51
Less: Depreciation (not allocable)	5.96	5.57	38.40	31.84
Total Profit/(Loss) Before Tax	0.97	0.98	9.39	5.89

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 10, 2011. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2011.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended June 30, 2011: Beginning: Nil, Received: Nil; Disposed off: Nil; Pending: Nil
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board

For GOLDSTONE TECHNOLOGIES LIMITED



RAM SAJJA

Managing Director

Place : Secunderabad

Date : 10.08.2011