



GUJARAT STATE PETRONET LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

		(Rs. in Lakhs)		
Sr. No	Particulars	For the Quarter ended 30.06.2011 (Unaudited)	For the Quarter ended 30.06.2010 (Unaudited)	For the Year Ended 31.03.2011 (Audited)
1	a) Net Sales/Income from Operations	28429.14	25179.26	103910.02
	b) Other Operating Income	331.33	271.48	741.81
	<b>c) Total</b>	<b>28760.47</b>	<b>25450.74</b>	<b>104651.83</b>
2	Expenditure			
	a) Staff Cost	561.70	257.23	1528.71
	b) Operation & Maintenance expenses	1085.19	816.71	3573.89
	c) Administrative and other expenses	588.95	292.49	2613.59
	d) Depreciation	4526.74	6871.64	12992.40
	<b>e) Total</b>	<b>6762.58</b>	<b>8238.07</b>	<b>20708.59</b>
3	<b>Profit from operations before other income, interest and Exceptional Items (1-2)</b>	<b>21997.89</b>	<b>17212.67</b>	<b>83943.24</b>
4	Other Income	785.13	298.32	2163.43
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>22783.02</b>	<b>17510.99</b>	<b>86106.67</b>
6	Interest & Financial Charges	3238.45	2243.44	9606.25
7	<b>Profit after interest but before exceptional items (5-6)</b>	<b>19544.57</b>	<b>15267.55</b>	<b>76500.42</b>
8	Exceptional Items	0.00	0.00	0.00
9	<b>Profit (+)/Loss (-) from ordinary activities before tax (7+8)</b>	<b>19544.57</b>	<b>15267.55</b>	<b>76500.42</b>
10	Tax Expense	5808.01	4757.92	25862.20
	-Income Tax	4849.71	4757.79	13509.32
	-Deferred Tax	958.30	0.13	12352.88
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>13736.56</b>	<b>10509.63</b>	<b>50638.22</b>
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00
13	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>13736.56</b>	<b>10509.63</b>	<b>50638.22</b>
14	Paid-up Equity Share Capital (face value of Rs. 10/- each)	56261.42	56248.42	56258.25
15	Reserves excluding revaluation reserves			144241.72
16	a) Basic and diluted EPS before Extraordinary items for the year to date and previous year			
	Basic EPS( Rs.)	2.44	1.87	9.00
	Diluted EPS( Rs.)	2.44	1.87	8.97
	(face value of Rs. 10/- each)	(not annualised)	(not annualised)	
	b) Basic and diluted EPS after Extraordinary items for the period for the year to date and previous year			
	Basic EPS( Rs.)	2.44	1.87	9.00
	Diluted EPS( Rs.)	2.44	1.87	8.97
	(face value of Rs. 10/- each)			
17	Public Shareholding			
	- No of Shares	35,03,08,905	35,01,78,891	35,02,77,198
	- Percentage of Shareholding	62.26%	62.26%	62.26%
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non - encumbered			
	- Number of shares	21,23,05,270	21,23,05,270	21,23,05,270
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	37.74%	37.74%	37.74%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter ended 30.06.2011 (Unaudited)	For the Quarter ended 30.06.2010 (Unaudited)	For the Year Ended 31.03.2011 (Audited)
1	<b>Segment Revenue (Net Sales / Income)</b>			
	A. Gas Transportation	27,196.29	25,217.47	1,03,305.92
	B. Sale of Electricity	1,588.28	238.63	1,389.19
	Total	28,784.57	25,456.10	1,04,695.11
	Less: Inter-Segment Revenue	-	-	-
	<b>Sales / Income from Operations</b>	<b>28,784.57</b>	<b>25,456.10</b>	<b>1,04,695.11</b>
2	<b>Segment Results:</b>			
	Profit(+) / Loss(-)			
	A. Gas Transportation	22,335.77	17,493.68	88,672.22
	B. Sale of Electricity	449.24	74.00	(1,531.74)
	Total	22,785.01	17,567.68	87,140.48
	Less: (i) Interest & Financial Charges	3,238.86	2,243.44	9,606.25
	(ii) Other Un-allocable Expenditure	762.61	349.65	3,153.96
	Add: (iii) Other Un-allocable Income	761.03	292.96	2,120.14
	<b>Total Profit before Tax</b>	<b>19,544.57</b>	<b>15,267.55</b>	<b>76,500.42</b>
3	<b>Capital Employed:</b> (Segment Assets Less Segment Liabilities)			
	A. Gas Transportation	3,15,652.36	2,85,813.90	3,15,559.75
	B. Sale of Electricity	27,407.70	20,219.72	25,706.32
	C. Un-allocable	52,476.40	18,070.16	33,592.06
	<b>Total</b>	<b>3,95,536.46</b>	<b>3,24,103.78</b>	<b>3,74,858.13</b>

Notes:

- The above results were recommended by the Audit Committee and approved by the Board of Directors of the company in their meetings held on 9th August, 2011
- The statutory auditors have carried out a limited review of the above results.
- Segment Revenue includes Other Income which is directly attributable to each segment.
- During the quarter, the Company has allotted 31707 equity shares of Rs. 10 each to eligible employees pursuant to ESOP Plan 2005.

- Because of change in depreciation rate on Gas Transmission Pipeline(s) from 8.33% SLM to 3.17% SLM the depreciation amount for corresponding quarter is not comparable.

- The status of the investor complaints for the quarter ended on 30-Jun-2011 was as follows:-

	Opening	Received	Disposed Off	Closing
No. of Complaints:	0	93	93	0

- The Gas volumes transported is as follows: (in MMSCM)

Year/period	Qtr 1
Financial Year 2011-12	3344.80
Financial Year 2010-11	3303.54

- Figures of the previous years have been regrouped/rearranged wherever considered necessary.

For, Gujarat State Petronet Limited

Tapan Ray, IAS  
Managing Director

Place: Gandhinagar  
Date: August 9, 2011