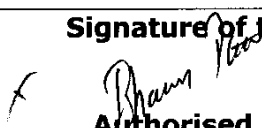


## BHAVIN S. PARIKH HUF

Flat No.13, Aditi Flats, Ellisbridge, Ahmedabad-380006

| <b><u>FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGE WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997</u></b> |   |   |
|--|---|---|
| Name of the Target Company   | GUJARAT TOOLROOM LIMITED  |   |
| Name of the acquirers / sellers and PACs with them   | BHAVIN S. PARIKH HUF  |   |
| <b>Details of acquisition / sale as follows</b>  | <b>Number</b>   | <b>% w.r.t. total paid up capital of the Target Company</b> |
| a) Shares / Voting Rights (VR) of the acquirer / seller before acquisition / sale under consideration  | Nil   | Nil   |
| b) Shares / Voting rights acquired / sold  | 25000   | 0.72%   |
| c) Shares / Voting Rights (VR) of the acquirer / seller after acquisition / sale   | 25000   | 0.72%   |
| Mode of Acquisition (e.g. Open Market/Public Issue/Right Issue/ Preferential Allotment/ Inter-se Transfer etc.)  | Open Market   |   |
| Mode of Sale (e.g. Open Market/ MOU/ Off Market etc.)  | N.A.  |   |
| Date of Acquisition/ sale of shares/ VR or date of intimation of allotment of shares, whichever is applicable  | 30th June, 2011<br>(This is the date of becoming promoter of the Company by Postal Ballots done for change of Management Control under Regulation 12 of SEBI (SAST) Regulation, 1997) |   |
| Paid up capital / total voting capital of the target company before the said acquisition (Rs.)   | 3,47,68,000   |   |
| Paid up capital / total voting capital of the target company after the said acquisition (Rs.)  | 3,47,68,000   |   |
| <b>Signature of the Buyer</b><br><br><b>Authorised Signatory</b>  |   |   |
| Place: Ahmedabad<br>Date: 2 <sup>nd</sup> July, 2011   |   |   |