



IG Petrochemicals Limited

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

SR. NO.	PARTICULARS	(RS. IN LACS)	
		YEAR ENDED	
		31/03/2011	31/03/2010
1	(a) NET SALES / INCOME FROM OPERATIONS	63,129.52	54,186.42
	(b) OTHER OPERATING INCOME	-	305.39
	TOTAL INCOME	63,129.52	54,491.81
2	EXPENDITURE		
	a) (INCREASE) / DECREASE IN STOCK IN TRADE	(2,180.91)	156.16
	b) CONSUMPTION OF RAW MATERIALS	53,266.81	42,485.71
	c) PURCHASES OF TRADED GOODS	904.64	615.85
	d) STAFF COST	1,580.63	1,577.88
	e) DEPRECIATION	1,420.59	1,364.59
	f) OTHER EXPENDITURES	5,163.61	3,941.00
	TOTAL EXPENDITURE	60,155.37	50,141.19
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME & INTEREST	2,974.15	4,350.62
4	OTHER INCOME	93.96	391.67
5	PROFIT BEFORE INTEREST & TAX	3,068.11	4,742.29
6	INTEREST & FINANCE CHARGES	1,415.76	1,451.32
7	PROFIT BEFORE TAXATION	1,652.35	3,290.97
8	PROVISION FOR - INCOME TAX (MAT)	329.32	559.30
9	NET PROFIT AFTER TAXATION	1,323.03	2,731.67
10	PAID UP EQUITY SHARE CAPITAL (Face value of Rs.10/- each)	3,079.81	3,079.81
11	RESERVES EXCLUDING REVALUATION RESERVES	18,448.95	17,125.92
12	BASIC & DILUTED EPS IN Rs. (NOT ANNUALISED)	4.30	8.87

NOTE :-

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03.08.2011.
- The company has carried forward losses and unabsorbed depreciation as per the Income Tax 1961. The deferred tax assets have not been recognized considering the principle of virtual certainty as stated in the
- The auditors have qualified the financial statement for the year ended 31.03.2011 regarding depreciation on Plant & Machinery w.e.f. 1.4.2006 on the basis of useful life of the assets as determined by an approved valuer as against the rates specified in the Schedule XIV of the Companies Act, 1956. The Company continues to provide depreciation on the same basis in order to reflect the proper Value of the Assets. This has resulted in decrease in yearly depreciation charged by Rs.859.28 Lacs.
- The Company is exclusively in the Organic Chemical Segment.
- Previous years figures have been regrouped / reclassified wherever necessary.



I G Petrochemicals Limited
 MUMBAI

Continuation Sheet

STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	YEAR ENDED	
	31/03/2011	31/03/2010
SHAREHOLDERS' FUNDS		
Share Capital	3079.81	3079.81
Reserves & Surplus	21863.66	20926.92
Loan Funds	24943.47	24006.73
Total:	3846.97	5363.13
FIXED ASSETS		
INVESTMENTS	23528.72	23800.49
CURRENT ASSETS, LOANS & ADVANCES	5.91	5.92
Inventories	8470.11	3588.29
Sundry Debtors	6196.44	4294.90
Cash & Bank Balances	756.30	672.07
Loans & Advances	2003.33	3496.86
Less: Current Liabilities & Provisions	17426.18	12052.12
Net Current Assets	12170.37	6488.67
Total:	5255.81	5563.45
Total:	28790.44	29369.86

For I G PETROCHEMICALS LIMITED

Place: Mumbai

Date: August 3, 2011


NIKUNJ DHANUKA
 MANAGING DIRECTOR