

Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (Regulations)

Name of the Target company	I G Petrochemicals Limited
Date of reporting	29.07.2011
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.

Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)

Names of the acquirers/ sellers and PACs with them	Gembel Trade Enterprises Ltd.
Date of Acquisition/ sale	25.07.2011 (Acquisition)
Date of receipt of intimation of allotment by acquirer/ seller	27.07.2011
Mode of acquisition (e.g. open market//public issue/ rights issue/ preferential allotment/ interse transfer etc).	Merger of M/s. Orient Copper Industries Ltd. with the acquirer as per Kolkata High Court Order dt. 13.06.2011, certified copy received on 21.07.2011 and filed with ROC, Kolkata on 25.07.2011.

Mode of sale (e.g. open market/ MOU/ off market etc.)

Particulars of acquisition/ sale	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) of the acquirer/ seller before acquisition/ sale	17,91,089 shares	5.82%
b) Shares/ voting rights acquired / sold (acquired)	6,40,100 shares	2.08%
c) Shares / VR of the acquirer/ seller after acquisition/ sale	24,31,189 shares	7.90%
Paid up capital/ total voting capital of the target company before the said acquisition	Rs. 3079.81 Lacs (3,07,94,850 shares)	
Paid up capital/ total voting capital of the target company after the said acquisition	Rs. 3079.81 Lacs (3,07,94,850 shares)	


Note:

- The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A).

Place : Mumbai

Date : 29.07.2011

For I G Petrochemicals Limited


R Chandrasekaran
Chief Financial Officer & Secretary