



IG Petrochemicals Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE'2011

SR. NO.	PARTICULARS	(RS. IN LACS)		
		QUARTER ENDED 30/06/2011	QUARTER ENDED 30/06/2010	FOR THE YEAR ENDED 31/03/2011
		(UNAUDITED)		AUDITED
1	INCOME			
	a) NET SALES			
	b) OTHER OPERATING INCOME			
	TOTAL INCOME	19,528.89	16,465.43	63,129.52
2	EXPENDITURE	19,528.89	16,465.72	63,129.52
	a) (INCREASE) / DECREASE IN STOCK IN TRADE			
	b) CONSUMPTION OF RAW MATERIAL	12.79	(661.83)	(2,180.91)
	c) PURCHASES OF TRADED GOODS	16,766.81	14,260.89	53,266.81
	d) STAFF COST	-	167.72	904.64
	e) DEPRECIATION	464.48	409.06	1,580.63
	f) OTHER EXPENDITURES	370.00	340.00	1,420.59
	TOTAL EXPENDITURE	1,354.88	1,053.32	5,163.61
3	PROFIT FROM OPERATION BEFORE OTHER INCOME & INTEREST	18,968.76	15,559.16	60,155.37
4	OTHER INCOME	560.13	906.56	2,974.15
5	PROFIT BEFORE INTEREST & TAX	16.36	36.86	93.96
6	INTEREST & FINANCE CHARGES	576.49	943.42	3,068.11
7	PROFIT BEFORE TAXATION	321.90	312.24	1,415.76
8	PROVISION FOR - INCOME TAX (MAT)	254.59	631.18	1,652.35
9	NET PROFIT AFTER TAXATION	50.74	125.80	329.32
10	PAID UP EQUITY SHARE CAPITAL (Face value of Rs.10/- each)	203.85	505.38	1,323.03
11	RESERVES EXCLUDING REVALUATION RESERVES	3,079.81	3,079.81	3,079.81
12	BASIC & DILUTED EPS IN Rs. (NOT ANNUALISED)			18,448.95
	AGGREGATE OF PUBLIC SHAREHOLDING	0.66	1.64	4.30
	- NUMBER OF SHARES			
	- PERCENTAGE OF SHAREHOLDING	8723925	11583965	8723925
	PROMOTERS & PROMOTERS GROUP SHAREHOLDING	28.33%	37.82%	28.33%
	(A) Pledged / Encumbered			
	- Number of Shares	-	4036333	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	21.01	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	13.11	-
	(B) Non-encumbered			
	- Number of Shares	22070925	15174552	22070925
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	78.99%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	71.67%	49.27%	71.67%

NOTE :-

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03.08.2011. The Statutory Auditors have carried out a limited review of the above financial results.
- The company has carried forward losses and unabsorbed depreciation as per the Income Tax Act, 1961. The deferred tax assets have not been recognised considering the principle of virtual certainty as stated in the Accounting Standard AS-22 Accounting for Taxes on Income.
- The auditors have qualified the financial statement for the year ended 31.03.2011 regarding depreciation on Plant & Machinery w.e.f. 1.4.2006 on the basis of useful life of the assets as determined by an approved Valuer as against the rates specified in the Schedule XIV of the Companies Act, 1956. The Company continues to provide depreciation on the same basis in order to reflect the proper Value of the Assets. This has resulted in decrease in quarterly depreciation charged by Rs.214.82 Lacs.
- The Company is exclusively in the Organic Chemical Segment.
- Previous periods figures have been regrouped / reclassified where necessary.
- Number of Investor's complaints received and disposed off during the quarter ended 30.06.2010- Beginning - NIL, Received - 5, Disposed off - 5 and Pending - NIL.

For IG PETROCHEMICALS LIMITED

Nikhun Dhanuka
NIKUNJ DHANUKA
MANAGING DIRECTOR

Place: Mumbai
Date: August 03, 2011

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