

Indian Terrain Fashions Limited				
Regd Office: No.208, Velachery Tambaram Road, Narayanapuram, Pailly, Chennai - 600 100.				
Unaudited Financial Results for the Quarter Ending 30th June 2011				
Sl. No.	Particulars	Rs. In lakhs		
		Quarter Ended		FY 2010-11
		Unaudited 6/30/2011	Unaudited 6/30/2010	Audited
1	Net Sales / Income from Operations	2,668.87	2,317.95	12,111.01
	Other Operating Income			
	Total	2,668.87	2,317.95	12,111.01
2	Cost of Sales / Operating Expenses			
	-- (Increase) / Decrease in Stock	628.79	340.55	(1,154.91)
	-- Consumption of Raw Materials	402.39	289.91	3,835.36
	-- Purchase of traded goods	148.09	216.52	1,707.83
	-- Employee Costs	167.85	128.58	578.38
	-- Depreciation	16.43	21.75	109.43
	-- Other Operating Costs	253.77	410.22	2,016.89
	-- Administrative & Other Costs	99.55	64.35	261.11
	-- Selling & Distribution Costs	691.14	598.14	3,624.09
	-- Preliminary Expenses written off			1.25
	-- Total	2,408.02	2,070.01	10,979.42
3	Profit from Operations before Other Income, Interest and Exceptional Items	260.85	247.94	1,131.59
4	Other Income	1.99	3.44	65.22
5	Profit before Interest and Exceptional Items	262.84	251.38	1,196.81
6	Interest & Other Finance Costs	187.21	118.66	547.74
7	Profit after Interest but before Exceptional Items	75.62	132.73	649.07
8	Exceptional Item	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	75.62	132.73	649.07
10	Provision for Tax	-	-	18.31
11	Net Profit / (Loss) from Ordinary Activities after tax	75.62	132.73	630.76
12	Extraordinary Items (net of tax expenses)	-	-	-
13	Net Profit / (Loss) for the Period (II+12)	75.62	132.73	630.76
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	558.13	558.13	558.13
15	Reserves as per Balance Sheet			1,431.39
16	Earnings Per Share (before Extraordinary items)			
	-- Basic EPS	1.35	2.38	11.30
	-- Diluted EPS	1.35	2.38	11.30
	Earnings Per Share (after Extraordinary items)			
	-- Basic EPS	1.35	2.38	11.30
	-- Diluted EPS	1.35	2.38	11.30
17	Public Shareholding			
	-- Number of Shares	2,970,539	2,970,539	2,970,539
	-- Percentage Shareholding	53.2%	53.2%	53.2%
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	-- Number of Shares	1,757,860	1,757,860	1,757,860
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	67.3%	67.3%	67.3%
	-- Percentage Shares (as a % of the total share capital of the company)	31.3%	31.5%	31.5%
	b) Non-Encumbered			
	-- Number of Shares	852,932	852,932	852,932
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	32.7%	32.7%	32.7%
	-- Percentage Shares (as a % of the total share capital of the company)	15.3%	15.3%	15.3%

S. Suresh Nigaman

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 11th August 2011 and was subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 The Company was incorporated on 29th September 2009.
The Honorable High Court of Madras has Sanctioned the Composite Scheme of Arrangement for the demerger of Domestic Division of Celebrity Fashions Limited into Indian Terrain Fashions Limited vide its order dated 16th August 2010. The Scheme has become effective from 3rd September 2010 and the Appointed Date of Demerger is 1st April 2010.
- 4 Consequent to Demerger, the Company will have a portion of Accumulated losses and unabsorbed depreciation transferred and hence the Company will not be subjected to Income Tax. However, the provision of Minimum Alternate Tax will be applicable to the Company. Provisions of Deferred Tax will be computed during the financial year end.
- 5 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 6 Previous Period figures have been re-grouped wherever necessary.
- 7 Details of Investor Complaints received for the quarter ended 30th June 2011
Beginning - NIL, Received - NIL, Resolved - NIL, Pending - NIL.

Date: 11th August 2011
Place: Chennai

By Order of the Board
for Indian Terrain Fashions Limited


S. Surya Narayanan
Director