

**INDOCOUNT INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2011**

Figures are Rupees in Crores

Sr No	Particulars	Quarter ended on		Year ended
		UNAUDITED 30-Jun-11	UNAUDITED 30-Jun-10	AUDITED 31-Mar-11
1	Net Sales (including export incentives)	153.96	147.58	665.69
2	Other Income	8.52	4.22	24.04
3	<b>Total Income</b>	<b>162.48</b>	<b>151.80</b>	<b>689.74</b>
4	<b>Expenditure</b>	<b>154.42</b>	<b>133.60</b>	<b>622.24</b>
	a) (Increase) / decrease in stock in trade and work in progress	(12.84)	0.74	(14.94)
	b) Purchase of Traded Goods	1.46	-	0.30
	c) Consumption of raw materials	130.24	93.99	465.63
	d) Employee cost	7.93	7.33	31.66
	e) Other expenditure	17.07	22.87	99.81
	f) Power and Fuel	10.57	8.67	39.77
5	<b>Earnings before Interest, Depreciation, Taxation &amp; Amortisation (EBIDTA)</b>	<b>8.06</b>	<b>18.21</b>	<b>67.50</b>
6	Interest	7.72	7.61	30.54
7	<b>Profit / (loss) before depreciation and taxation</b>	<b>0.34</b>	<b>10.60</b>	<b>36.96</b>
8	Depreciation	4.38	4.39	17.64
9	<b>Profit / (loss) from ordinary activities before tax</b>	<b>(4.04)</b>	<b>6.21</b>	<b>19.31</b>
10	<b>Tax expenses :</b>			
	Current Income Tax	-	-	0.00
	Tax of earlier years	-	-	(0.01)
	Deferred Tax	(1.32)	1.76	5.69
11	<b>Net Profit / (loss) from ordinary activities after tax</b>	<b>(2.72)</b>	<b>4.45</b>	<b>13.63</b>
12	Exceptional Items			
	- Foreign Exchange gain/ ( loss )	(0.14)	(0.98)	(4.60)
13	<b>Extra Ordinary Items (Net of Tax Expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
14	<b>Net profit / (Loss) for the period</b>	<b>(2.86)</b>	<b>3.47</b>	<b>9.03</b>
15	Paid up equity share capital (Face Value of Rs 10/- each)	35.48	33.31	35.48
16	Reserves excluding revaluation reserve at the last balance sheet date			23.92
17	Earnings per Share:- a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not annualised)	(0.82)	1.00	2.59
	b) Basic and diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not annualised)	(0.82)	0.48	2.59
18	<b>Public shareholding</b>			
	- No of shares	16,283,559	16,268,734	16,283,559
	- Percentage	45.89%	48.83%	45.89%
19	<b>Promoters and Promoters group</b>			
	<b>Shareholding</b>			
	<b>a) Pledged/encumbered</b>			
	- Number of shares	4,128,828	4,128,828	4,128,828
	- % of shares (as % of the total number of shareholding of Promoter and Promoter group)	21.51%	24.22%	21.51%
	- % of shares (as % of the total share capital of the Company)	11.64%	12.39%	11.64%
	<b>b) Non encumbered</b>			
	- % of shares (as % of the total number of shareholding of Promoter and Promoter group)	15,069,247	12,917,105	15,069,247
	- % of shares (as % of the total share capital of the Company)	78.49%	75.78%	78.49%
	- % of shares (as % of the total share capital of the Company)	42.47%	38.77%	42.47%

Sr No	Particulars	Quarter ended on		Year ended
		UNAUDITED 30-Jun-11	UNAUDITED 30-Jun-10	AUDITED 31-Mar-11
	<b>Segment Reporting :-</b>			
1	<b>Segment Revenue</b>			
	a) Textiles			
	b) Consumer Durable Goods/Electronics	110.32	126.10	548.99
	<b>Total</b>	43.64	21.48	116.70
		<b>153.96</b>	<b>147.58</b>	<b>665.69</b>
2	<b>Segment Results (Profit before interest and tax)</b>			
	a) Textiles			
	b) Consumer Durable Goods/Electronics	1.20	10.10	43.34
	<b>Total</b>	2.48	1.11	6.52
		<b>3.68</b>	<b>13.82</b>	<b>49.86</b>
3	<b>Capital employed</b>			
	a) Textiles			
	b) Consumer Durable Goods/Electronics	252.88	305.86	259.37
	<b>Total</b>	19.80	11.97	17.32
		<b>272.68</b>	<b>317.83</b>	<b>276.69</b>

**NOTES**

- 1) The above financial results for the quarter ended 30<sup>th</sup> June 2011, which have been reviewed by the Statutory Auditors of the Company as per Listing Agreement with the Stock Exchanges and have been approved by the Board of Directors on 12<sup>th</sup> August 2011.
- 2) margins have been affected due to increased cost of raw materials.
- 3) The Company has outstanding Foreign Currency Derivative Contracts in the form of Options for hedging its business related exposure which are not speculative in nature. The Contracts have long dated tenor with multiple contingent / uncertain events. As such ascertainment of fair value of these Contracts is not feasible. Banks estimate MTM loss on these Contracts at Rs. 654.39 lac as at 30<sup>th</sup> June, 2011. As AS 30 is not mandatory, the Company has not provided for the Loss in its Books of Accounts.
- 4) The Company has declared lock out of its Spinning Unit since 12-07-2011, which will not impact significantly the performance of the Company as a whole.
- 5) The Company has only two reportable segments i.e. Textiles and Consumer Durable Goods / Electronics.
- 6) In terms of clause 41 (l) (e) of the Listing Agreement, the Company has exercised an option to publish standalone quarterly financial results.
- 7) The Company has received Rs. 250 lac as Share application money towards issue of 4 % Non Cumulative Redeemable Preference Shares. This will be allotted on receipt of approval from CDR.
- 8) Previous period's figures have been regrouped wherever necessary.
- 9) Details of Investor Complaints for the Quarter ended 30-06-2011: Beginning - Nil, Received - 2, Resolved - 2.

Place: Mumbai

Date: 12<sup>th</sup> August, 2011

FOR INDOCOUNT INDUSTRIERS LIMITED

*Anil J. Jhu*  
DIRECTOR