



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD, OPERA HOUSE, MUMBAI- 400 004.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(` in lacs)

Particulars	Year Ended on 31.03.2011 Audited	Year Ended on 31.03.2010 Audited
1. Income		
a. Sales/ Income from Operation	15,166.70	8,683.86
b. Other Operating Income	-	-
c. Currency Fluctuation	26.13	(44.08)
Total Income	15,192.83	8,639.78
2. Expenditure		
a. (Increase)/Decrease in Stock	(318.70)	(59.51)
b. Raw Material Consumption & Purchases	13,695.17	7,774.42
c. Staff Cost	52.83	37.02
d. Depreciation	13.56	14.84
e. Other Expenses	84.18	65.09
Total Expenses	13,527.05	7,831.86
3. Profit from Operations before Other Income, Interest and Exceptional Items	1,665.78	807.92
4. Other Income	-	-
5. Profit before Interest and Exceptional Items	1,665.78	807.92
6. Interest & Finance Charges	47.38	53.18
7. Profit after Interest but before Exceptional Items	1,618.41	754.74
8. Exceptional Items	-	-
9. Profit from Ordinary Activities before tax	1,618.41	754.74
10. Provision for Current tax	-	-
11. Profit after tax	1,618.41	754.74
12. Paid up Equity Capital(Face Value of ₹.5)	899.40	899.40
13. Reserves excluding revaluation reserves (As per Balance Sheet of Previous accounting year)	3,079.53	1,461.12
14. Basic & Diluted EPS (Not annualised)	9.00	4.20
15. Public Shareholding		
- No. of Shares	4,527,120	4,527,120
- % of Shares	25.17	25.17
16. Promoters and promoter group shareholding		
a. Pledged / Encumbered		
- Number of shares	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-
b. Non-Encumbered		
- Number of shares	13,460,880	13,460,880
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	74.83	74.83

Statement of Assets and Liabilities (Audited)

(` in lacs)

Particulars	AS ON 31/03/2011 Audited	AS ON 31/03/2010 Audited
SHAREHOLDERS' FUNDS:		
(a) Share Capital	899.40	899.40
(b) Reserves & Surplus	3,079.53	1,461.12
LOAN FUNDS	4,957.92	2,439.56
	8,936.85	4,800.08
FIXED ASSETS	114.27	127.42
INVESTMENTS	-	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	903.03	1,289.17
(b) Sundry Debtors	7,612.51	3,328.34
(C) Cash and Bank balances	810.93	909.19
(d) Other current assets	-	-
(e) Loans and Advances	27.93	27.00
	9,468.69	5,681.11
Less: Current Liabilities and Provisions		
(a) Liabilities	531.80	828.38
(b) Provisions	0.04	52.65
	531.84	881.03
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT		
TOTAL	8,936.85	4,800.08

NOTES:

1. Previous period figures have been regrouped/rearranged wherever necessary.
2. The above financial results reviewed by the Audit Committee were taken on record by the Board of Directors in its Meeting held on 12th August, 2011.
3. The Company has only one segment i.e. Studded Diamond Jewellery.
4. The Company has not received any Investor's Compliants during the period under review.

For & On behalf of Board of Directors

Place : Mumbai
Date : August 12, 2011(MR. HARSHIL P. KANANI)
Managing Director



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD, OPERA HOUSE, MUMBAI- 400 004.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(₹ In lacs)

Particulars	Quarter Ended on 30.06.2011 Unaudited	Quarter Ended on 30.06.2010 Unaudited	Year Ended on 31.03.2011 Audited
1. <u>Income</u>			
a. Sales/ Income from Operation	3,373.31	4,159.39	15,166.70
b. Other Operating Income	-	-	-
c. Currency Fluctuation	0.00	(1.39)	26.13
Total Income	3,373.31	4,158.00	15,192.83
2. <u>Expenditure</u>			
a. (Increase)/Decrease in Stock	378.21	(218.69)	(318.70)
b. Raw Material Consumption & Purchases	2,954.22	3,736.92	13,695.17
c. Staff Cost	13.38	13.33	52.83
d. Depreciation	5.40	3.38	13.56
e. Other Expenses	9.40	6.12	84.18
Total Expenses	3,360.61	3,541.06	13,527.05
3. Profit from Operations before Other Income, Interest and Exceptional Items	12.70	616.94	1,665.78
4. Other Income	-	-	-
5. Profit before Interest and Exceptional Items	12.70	616.94	1,665.78
6. Interest & Finance Charges	22.67	19.49	47.38
7. Profit after Interest but before Exceptional Items	(9.97)	597.45	1,618.41
8. Exceptional Items	-	-	-
9. Profit from Ordinary Activities before tax	(9.97)	597.45	1,618.41
10. Provision for Current tax	-	-	-
11. Profit after tax	(9.97)	597.45	1,618.41
12. Paid up Equity Capital(Face Value of ₹.5)	899.40	899.40	899.40
13. Reserves excluding revaluation reserves (As per Balance Sheet of Previous accounting year)	-	-	3,079.53
14. Basic & Diluted EPS (Not annualised)	(0.06)	3.32	9.00
15. Public Shareholding			
- No. of Shares	4,527,120	4,527,120	4,527,120
- % of Shares	25.17	25.17	25.17
16. Promoters and promoter group shareholding			
a. <u>Pledged / Encumbered</u>			
- Number of shares	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-
b. <u>Non-Encumbered</u>			
- Number of shares	13,460,880	13,460,880	13,460,880
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	74.83	74.83	74.83

NOTES :

1. Previous period figures have been regrouped/rearranged wherever necessary .
2. The above Statement of Unaudited financial results were taken on record at the meeting of the Board of Directors held on 12th August, 2011.
3. The Company has only one segment i.e. Studed Diamond Jewellery.
4. The Company has not received any Investor's Compliants during the period under review.

For & On behalf of Board of Directors

Place : Mumbai
Date : August 12, 2011

(MR. HARSHIL P. KANANI)
Managing Director

