

MADHAV MARBLES AND GRANITES LIMITED

11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001

AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rs. in lakhs)

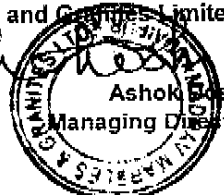
S.No.	PARTICULARS	YEAR ENDED	
		31.03.2011	31.03.2010
		AUDITED	
	Gross Sales / Income from operations	6565.22	6382.97
	Less : Excise Duty	48.80	22.81
1	(a) Net Sales / Income from operations	6516.42	6360.16
	(b) Other Operating Income	0.00	0.00
2	Expenditure		
	(a) (Increase) / decrease in stock in trade	-45.58	-112.67
	(b) Consumption of materials [Includes purchase of traded goods & cost of sales (realty)]	3422.03	3126.49
	(c) Manufacturing expenses	1452.02	1443.96
	(d) Employees cost	510.03	425.51
	(e) Depreciation	453.54	461.90
	(f) Other expenditure	638.65	633.16
	(g) Total Expenditure	6430.69	5978.35
3	Profit from operations before Other Income Interest and Exceptional items	85.73	381.81
4	Other Income	73.14	97.60
5	Profit before Interest and Exceptional items	158.87	479.41
6	Interest	109.81	135.64
7	Profit after Interest but before exceptional items	49.06	343.77
8	Prior period Adjustments	2.80	-14.12
9	Profit(+)/Loss(-) from ordinary activities before tax	51.86	329.65
10	Tax expense	-52.31	7.38
11	Net profit(+)/Loss(-) from ordinary activities after tax	104.17	322.27
12	Extraordinary items	0.00	0.00
13	Net Profit (+) / Loss (-) for the period	104.17	322.27
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70	894.70
15	Reserves excluding revaluation reserves	8749.67	8645.51
16	Earning Per Share (EPS):		
	(a) Basic and Diluted EPS before extraordinary items for the period	1.16	3.60
	(b) Basic and Diluted EPS after extraordinary items for the period	1.16	3.60
17	Public shareholding		
	- No. of Shares	5320719	5463258
	- Percentage of Shares	59.47	61.06
18	Promoter and Promoter Group Shareholding		
	(a) Pledged / Encumbered		
	Number of shares	-	-
	% of shares (as a % of total shareholding of promoter and promoter group	-	-
	% of shares (as a % of total share capital of the Company)	-	-
	(b) Non-encumbered		
	Number of shares	3626281	3483742
	% of shares (as a % of total shareholding of promoter and promoter group	100	100
	% of shares (as a % of total share capital of the Company)	40.53	38.94

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on August 06, 2011 and also been reviewed by the Auditors.
- The Board of directors have recommended a dividend of Rs.1 per share for the year 2010-11.
- Status of investor grievances for the year ended 31.03.2011:

Opening	Received	Disposed	Unresolved
0	22	22	0

For Madhav Marbles and Granites Limited

Ashok Bashi

 Ashok Bashi
 Managing Director

Place: Udaipur

Date : August 06, 2011


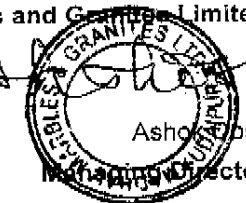
MADHAV MARBLES AND GRANITES LIMITED
11 A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313 001, (RAJ.)
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2011

(Rs. in lakhs)

PARTICULARS	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
Shareholders Funds :		
(a) Capital	894.70	894.70
(b) Reserves and Surplus	8749.67	8645.51
Loan Funds	583.99	2119.72
Deffered Tax Liability	482.55	543.95
Total	10710.91	12203.88
Fixed Assets	3368.21	3645.26
Investments	0.00	0.00
Current Assets, Loans and Advances		
(a) Inventories	2758.67	2448.26
(b) Sundry Debtors	2692.52	3139.43
(c) Cash and Bank Balances	694.27	556.59
(d) Loans and Advances	2936.17	3460.03
	9081.63	9604.31
Less: Current Liabilities and Provisions		
(a) Current Liabilities	1635.74	830.41
(b) Provisions	117.48	236.71
	1753.22	1067.12
Net Current Assets	7328.41	8537.19
Miscellaneous Expenditure (Not written off or adjusted)	14.29	21.43
Profit and Loss Account	0.00	0.00
Total	10710.91	12203.88

Note : The above statement have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on August 06, 2011

For Madhav Marbles and Granites Limited



 Ashok Bishi
 Managing Director

Place: Udaipur

Date: August 06, 2011

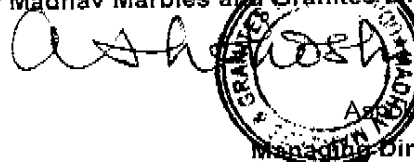
MADHAV MARBLES AND GRANITES LIMITED
11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001
SEGMENT REPORT FOR THE YEAR ENDED MARCH 31, 2011

(Rs. in lakhs)

S.No.	PARTICULARS	YEAR ENDED	
		31.03.2011	31.03.2010
		(Audited)	
1	Segment revenue		
	(a) Granite & Stone Division	6529.17	6323.62
	(b) Realty Division	0.00	0.00
	(c) Power Generation Unit	140.74	150.17
	(d) Unallocated	0.00	0.00
	Total	6669.91	6473.79
	Less: Inter segment revenue	104.69	90.82
	Gross Sales / Income from operations	6565.22	6382.97
	Less: Excise Duty	48.80	22.81
	Net Sales / Income from operations	6516.42	6360.16
2	Segment Results		
	Profit(+)/loss(-) before tax and interest		
	(a) Granite & Stone Division	107.20	419.88
	(b) Realty Division	0.00	0.00
	(c) Power Generation Unit	54.83	63.12
	(d) Unallocated	0.00	0.00
	Total	162.03	483.00
	Less: (I) Interest	109.81	135.64
(II) Other un allocable expenditure net of un allocable income	3.16	3.59	
Total Profit before Tax	49.06	343.77	
3	Capital Employed		
	Segment Assets - Segment Liabilities		
	(a) Granite & Stone Division	6914.79	5917.97
	(b) Realty Division	2171.63	3044.28
	(c) Power Generation Unit	543.66	556.53
	(d) Unallocated	0.00	0.00
Total	9630.08	9518.78	

The above statement has been prepared by the company in accordance with clause 41 of the Listing agreement with the stock exchanges and approved by the Board of Directors at its meeting held on August 08, 2011.

For Madhav Marbles and Granites Limited




Ashish Dosh
Managing Director

Place: Udaipur

Date : August 08, 2011