

MAGNUM VENTURES LIMITED

(Formerly known as Magnum Papers Limited)

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Unaudited Financial Results for the Quarter ended 30th June, 2011

| S. No. | Particulars | (Rs. Lacs) | | |
|--------|--|---------------------|------------|------------|
| | | First Quarter Ended | | Year Ended |
| | | 30.06.2011 | 30.06.2010 | 31.03.2011 |
| | | Un-Audited | Un-Audited | Audited |
| 1 | Gross Sales / Income from Operations | 4691 | 4310 | 17777 |
| 2 | Net Sales / Income from Operations (Net of Discounts & Excise Duty) | 4540 | 4199 | 17310 |
| 3 | Other Income | 36 | 39 | 111 |
| 4 | Total Expenditure: | | | |
| | (i) (Increase) / Decrease in Stock-in-Trade | (80) | 223 | 305 |
| | (ii) Consumption of Raw Materials | 1096 | 1207 | 5551 |
| | (iii) Manufacturing Expenses | 2048 | 1497 | 6487 |
| | (iv) Staff Cost | 318 | 256 | 1119 |
| | (v) Other Expenditure | 445 | 536 | 2478 |
| | Total (4) | 3827 | 3719 | 15940 |
| 5 | Profit / (Loss) before Interest & Depreciation | 749 | 519 | 1481 |
| 6 | Finance Charges | 953 | 747 | 3193 |
| 7 | Profit / (Loss) before Depreciation & Tax | (204) | (228) | (1712) |
| 8 | Depreciation | 552 | 595 | 2402 |
| 9 | Profit / (Loss) before Provision for Tax | (756) | (823) | (4114) |
| 10 | Provision for Taxation including FBT | 0 | 0 | 0 |
| 11 | Profit / (Loss) after Current Tax | (756) | (823) | (4114) |
| 12 | Provision for Deferred Tax | (233) | (254) | (1270) |
| 13 | Net Profit/(Loss) | (523) | (569) | (2844) |
| 14 | Paid-up Equity Share Capital (Face value Rs.10/-) | 3760.19 | 3760.19 | 3760.19 |
| 15 | Reserves excluding Revaluation Reserve | | | 1754 |
| 16 | Basic Earning Per Share (EPS - Rs.) | (1.39) | (1.51) | (7.56) |
| 17 | Diluted Earning Per Share (EPS - Rs.) | (1.39) | (1.51) | (7.56) |
| 18 | Aggregate of Public Shareholding | 1764.12 | 1764.12 | 1764.12 |
| | Number of Equity Shares % of Shareholding | 46.92 | 46.92 | 46.92 |
| 19 | Promoter & Promoter group shareholding | | | |
| | (i) Pledged/Encumbered | | | |
| | - Number of shares | 139.72 | NIL | 139.72 |
| | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 70% | NIL | 70% |
| | - Percentage of shares (as a % of the total Share capital of the company) | 37.16 | NIL | 37.16 |
| | (i) Non-Encumbered | | | |
| | - Number of shares (In Lacs) | 59.89 | 199.61 | 59.89 |
| | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 30% | 100% | 30% |
| | - Percentage of shares (as a % of the total Share capital of the company) | 15.93 | 53.08 | 15.93 |

Segment-wise Revenue, Results and Capital Employed

| S. No. | Particulars | First Quarter | First Quarter | Year |
|--------|--|---------------|---------------|------------|
| | | Ended | Ended | Ended |
| | | 30.06.2011 | 30.06.2010 | 31.03.2011 |
| | | Un-Audited | Un-Audited | Audited |
| 1 | Information about Primary Business Segments | | | |
| | Segment Revenues | | | |
| | Paper | 3417 | 3392 | 12900 |
| | Hotel | 1159 | 846 | 4521 |
| | | 4576 | 4238 | 17421 |
| | Less: Inter-Segment Revenue | - | - | - |
| | Total | 4576 | 4238 | 17421 |
| 2 | Segment Result | | | |
| | Paper | 101 | 29 | (652) |
| | Hotel | 96 | (104) | (269) |
| | | 197 | (76) | (921) |
| | Less: Interest | 953 | 747 | 3193 |
| | Total | (756) | (823) | (4114) |
| 3 | Capital Employed(Segment Assets-Segment Liabilities) | | | |
| | Paper | 23830 | 23949 | 23921 |
| | Hotel | 11428 | 12570 | 11576 |
| | Total | 35258 | 36519 | 35497 |

Notes:

- The details of funds raised through IPO & Utilisation of fund are given herein below:

| Particular | (Rs. Lacs) |
|-------------------------|------------|
| Fund raised through IPO | 5292 |
| Utilization | |
| Hotel Project | 3263 |
| Paper Project | 1100 |
| IPO Expenses | 400 |

The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.
- The Company has two business segment i.e. Paper & Duplex Board and Hotel Project.
- No investors complaint was pending at the beginning of the quarter. During the quarter Nil complaint were received. No Complaint was pending as on 30th June, 2011.
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 11th August, 2011
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi
Dated: 11.08.2011

For Magnum Ventures Limited

(Abhijeet Jain)
Director