

MAHANAGAR TELEPHONE NIGAM LIMITED
(A Govt. of India Enterprise)

Regd. Office : Jeevan Bharti Building, Tower-1 , 12 th Floor, 124, Connaught Circus, New Delhi-110001
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30/06/2011

Annexure A

S.No.	Particulars	3 Months ended	Corresponding 3	(Rs. in Million)
		30/06/2011	Months ended	Previous
		UNAUDITED	Months ended	accounting year
			30/06/2010 in the	ended 31/03/2011
			previous year	
1	2	3	4	5
1	(a) Net Income from Operations	8,131.82	9,529.53	36,739.52
	(b) Other Operating Income	298.34	186.73	1,230.74
	Total Income	8,430.16	9,716.26	37,970.26
2	Expenditure			
	(a1) Staff Cost other than retirement benefits	4,406.71	3,718.53	17,103.38
	(a2) Staff Cost for retirement benefits (Actual payouts)	1,081.56	672.41	3,477.84
	(a3) Staff Cost for retirement benefits (Provisions)	2,990.47	2,785.67	12,004.26
	(b) Revenue Sharing	1,072.76	1,097.52	4,432.46
	(c) Licence Fees	593.89	781.64	2,875.91
	(d) Admn./Operative Expenditure	1,610.59	2,067.80	9,152.69
	Total Expenditure	11,755.98	11,123.56	49,046.55
3	Earnings from Operations before Other Income, Interest, Depreciation & Amortisation & Exceptional Items (1-2)	(3,325.82)	(1,407.30)	(11,076.29)
4	Depreciation & Amortisation	3,564.12	3,445.04	14,101.48
5	Profit / (Loss) from Operations after Depreciation & Amortisation but before Other Income, Interest & Exceptional Items (3-4)	(6,889.93)	(4,852.34)	(25,177.77)
6	Other Income	249.01	622.70	1,949.70
7	Profit / (Loss) before interest & Exceptional Items (5+6)	(6,640.92)	(4,229.64)	(23,228.07)
8	Interest	1,858.96	277.69	4,519.46
9	Profit / (Loss) after interest but before Exceptional Items (7-8)	(8,499.88)	(4,507.33)	(27,747.53)
10	Exceptional Items	-	-	-
11	Profit/ (Loss) from ordinary activities before tax (9-10)	(8,499.88)	(4,507.33)	(27,747.53)
12	Tax expense			
	a. Provision for Current Tax	0.48	0.46	1.91
	b. Taxes for earlier period written back/paid	-	-	285.36
	b. Provision for Deferred Tax	-	-	-
13	Net Profit/ (Loss) from ordinary activities after tax (11-12)	(8,500.36)	(4,507.78)	(28,034.82)
14	Extraordinary Items /Prior Period Adj.(net of tax)	0.06	6.57	(15.67)
15	Net Profit/ (Loss) for the period (13-14)	(8,500.42)	(4,514.35)	(28,019.15)
16	Paid up equity share capital (Face value of Rs.10/-each.)	6,300.00	6,300.00	6,300.00
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			60,164.81
18	Earning Per Share (EPS)			
	(a) Basic and Diluted EPS before Extraordinary items for the period	(13.49)	(7.16)	(44.50)
	(b) Basic and Diluted EPS after Extraordinary items for the period	(13.49)	(7.17)	(44.47)
19	Public Shareholding			
	a) Number of shares	275,627,260	275,627,260	275,627,260
	b) Percentage of shareholding	43.75%	43.75%	43.75%
20	Promoter and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%
	b) Non encumbered			
	- Number of shares	354,372,740	354,372,740	354,372,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.25%	56.25%	56.25%

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee in their meeting held on 10.08.2011 and approved by the Board of Directors of the Company at their meeting held on 10.08.2011. The Statutory Auditors have carried out a Limited Review of the financial results as required under Clause-41 of the Listing Agreement.
- The above results have been finalised by providing for retirement benefits on prorata basis for the quarter based on previous year assumptions/calculations.
- Previous period/year figures have been regrouped/ rearranged wherever necessary.
- The status of investor complaints received and disposed off during this quarter ended on 30.06.2011 is as under:

Complaints pending at the beginning of the quarter	0
Complaints received during this quarter	0
Complaints disposed off during this quarter	0
Complaints lying unresolved at the end of the quarter	0

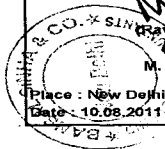
As per report of even date

For and on behalf of the Board

For Bansal Sinha & Co.
Chartered Accountants
FRN 06184N
(Ravinder Khullar)
(Partner)
M. No. 082928

For Goel Garg & Co.
Chartered Accountants
FRN 00397N
(Ajay Rastogi)
(Partner)
M. No. 084697

Kuldeep Singh
Chairman & Managing Director



**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE MONTHS ENDED
ON 30/06/2011**

S. No.	Particulars	(Rs. in Million)		
		3 Months ended 30/06/2011	Corresponding 3 Months ended 30/06/2010 in the previous year	Year to date figures for Current period ended 31/03/2011
		UNAUDITED	UNAUDITED	UNAUDITED
1	2	3	4	5
1.	Segment Revenue			
	a. Basic Services	6,498.28	7,986.59	6,453.03
	b. Cellular	1,714.02	1,659.17	1,759.27
	c. Unallocated	-	-	-
	Total	8,212.30	9,645.76	8,212.30
	Less: Inter Segment Revenue	80.48	116.23	80.48
	Net Income from Operations	8,131.82	9,529.53	8,131.82
2.	Segment Results (Profit / (Loss) before tax and interest from each segment)			
	a. Basic Services	(5,405.10)	(3,391.97)	(5,264.56)
	b. Cellular	(594.54)	69.97	(835.09)
	c. Unallocated	(541.28)	(907.64)	(541.28)
	Total	(6,640.92)	(4,229.64)	(6,640.92)
	Less: (i) Interest	1,858.96	277.69	1,858.96
	Less: (ii) Prior Period Items	0.06	6.57	0.06
	Total Profit / (Loss) before tax	(8,499.95)	(4,513.89)	(8,499.95)
	Less: (i) Provision for Current Tax	0.48	0.46	0.48
	Less: (ii) Provision for Deferred Tax	-	-	-
	Less: (iii) Taxes for earlier period written back / paid	-	-	-
	Total Profit / (Loss) after tax	(8,500.42)	(4,514.35)	(8,500.42)
3.	Capital Employed (Segment Assets - Segment Liabilities)			
	a. Basic Services	(2,938.91)	1,750.76	(3,454.23)
	b. Cellular	68,015.91	10,709.89	68,531.23
	c. Unallocated	(7,012.96)	78,314.59	(7,012.96)
	Total	58,064.04	90,775.24	58,064.04

Place : New Delhi
Date : 10.08.2011

