

MANUGRAPH
Technology in Print

Regd. Office: Sidhwa House, N. A. Sawant Marg, Colaba, Mumbai 400 005

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

PARTICULARS		(Rs. in crores)			
		Year ended 31st March		Year ended 31st March	
		(Standalone)		(Consolidated)	
	2011	2010	2011	2010	
1.	Domestic sales	182.48	147.84	182.48	147.84
	Export sales	113.82	54.10	135.47	96.72
	a) Net sales	296.30	201.94	317.95	244.56
	b) Operating Income	4.62	3.70	9.78	9.49
	Total Income (a+b)	300.92	205.64	327.73	254.05
2.	Expenditure				
	(a) (Increase)/decrease in stock in trade and work-in-progress	(41.72)	41.99	(44.52)	57.16
	(b) Consumption of raw materials	214.40	78.74	229.31	92.60
	(c) Employees cost	44.80	31.75	57.53	51.58
	(d) Depreciation	10.24	7.83	11.86	11.07
	(e) Other expenditure	41.78	26.83	48.78	41.26
	Total Expenditure	269.50	187.14	302.96	253.67
3.	Profit from Operations before Other Income				
	Interest & Exceptional Items. (1-2)	31.42	18.50	24.77	0.38
4.	Other income	3.99	4.13	3.23	3.70
5.	Profit before Interest & Exceptional Items (3+4)	35.41	22.63	28.00	4.08
6.	Interest	2.90	3.21	3.58	4.35
7.	Profit / (Loss) after Interest but before Exceptional Items (5-6)	32.51	19.42	24.42	(0.27)
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	32.51	19.42	24.42	(0.27)
10.	Tax expenses (See note 2)	10.13	6.12	5.45	(0.21)
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	22.38	13.30	18.97	(0.06)
12.	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	22.38	13.30	18.97	(0.06)
14.	Paid-up equity share capital (Face value of Rs. 2/- each)	6.08	6.08	6.08	6.08
15.	Reserves excluding revaluation reserves (per balance sheet of previous accounting year)	258.39	241.31	231.70	218.11
16.	Earnings per share of Rs.2/- (EPS) Basic and diluted EPS before / after extraordinary items for the period, for the year to date and for the previous year	7.36	4.37	6.24	(0.02)
17.	Public shareholding				
	No. of shares	13071459	13071459		
	Percentage of shareholding (%)	42.98	42.98		
18.	Promoters and promoter group shareholding				
	a) Plledged/Encumbered				
	No. of shares	-	-		
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-		
	Percentage of shares (as a % of the total share capital of the company)	-	-		
	b) Non-encumbered				
	No. of shares	17343602	17343602		
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00		
	Percentage of shares (as a % of the total share capital of the company)	57.02	57.02		

Particulars		STATEMENT OF ASSETS AND LIABILITIES (Rs. in crores)			
		(Standalone)		(Consolidated)	
		2011	2010	2011	2010
SOURCES OF FUNDS					
SHAREHOLDERS FUNDS					
a	Capital	6.08	6.08	6.08	6.08
b	Reserves and surplus	258.39	241.31	231.70	218.11
LOAN FUNDS					
	DEFERRED TAX LIABILITY	21.30	50.03	39.13	69.63
TOTAL FUNDS EMPLOYED		5.72	5.44	5.72	5.44
		291.49	302.86	282.63	299.26
APPLICATION OF FUNDS					
FIXED ASSETS		71.26	73.39	86.30	90.15
GOODWILL ON CONSOLIDATION		-	-	63.31	66.44
INVESTMENTS		126.45	141.51	32.48	44.41
DEFERRED TAX ASSETS		-	-	29.01	24.20
CURRENT ASSETS, LOANS AND ADVANCES					
c	Inventories	127.56	87.83	149.08	107.89
d	Sundry debtors	25.59	12.08	27.24	15.77
e	Cash and bank balances	18.89	44.15	19.17	44.31
f	Loans and advances	60.46	49.62	24.65	20.27
Total		232.50	193.68	220.14	188.24
Less - CURRENT LIABILITIES AND PROVISIONS					
g	Liabilities	126.96	98.14	136.00	105.37
h	Provisions	11.76	7.58	12.61	8.81
Total		138.72	105.72	148.61	114.18
NET CURRENT ASSETS		93.78	87.96	71.53	74.06
TOTAL ASSETS (NET)		291.49	302.86	282.63	299.26

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2011.
- Tax expenses are inclusive of deferred tax liability Rs. 0.28 crore and wealth tax Rs. 0.02 crore.
- The Company has one segment of activity relating to production of printing machines.
- The Board of Directors has recommended dividend of Rs. 1.50 per equity share subject to approval of the members.
- The consolidated financial results of the company include figures in respect of wholly owned subsidiaries Constrad Agencies (Bombay) Pvt. Ltd., Manugraph Kenya Limited and Manugraph DGM Inc., USA.
- The Company did not have any investor complaints pending as on 31.3.2011. Two investor complaints were received and disposed off during the quarter ended 31.3.2011.

On Behalf of the Board
For MANUGRAPH INDIA LIMITED


SANJAY SHAH
Vice Chairman & Managing Director

Place: Mumbai
Dated: August 11, 2011.



Regd. Office: Sidhwa House, N. A. Sawant Marg, Colaba, Mumbai 400 005

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) - STANDALONE FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in crores)

	Particulars	Quarter ended 30th June		Previous Accounting Year ended 31st March
		2011	2010	2011
		Unaudited	Unaudited	Audited
1.	Domestic sales	38.15	29.37	182.48
	Export sales	17.75	11.06	113.82
	a) Net sales	55.90	40.43	296.30
	b) Operating income	2.78	1.20	4.62
	Total Income (a+b)	58.68	41.63	300.92
2.	Expenditure			
	(a) (Increase)/decrease in stock in trade and work-in-progress	3.59	(32.12)	(41.72)
	(b) Consumption of raw materials	34.25	52.06	214.40
	(c) Employees cost	9.84	7.84	44.80
	(d) Depreciation	2.70	2.52	10.24
	(e) Other expenditure	7.88	7.90	41.78
	Total Expenditure	58.25	38.20	269.50
3.	Profit from Operations before Other Income, Interest & Exceptional Items. (1-2)	0.42	3.43	31.42
4.	Other income	1.02	1.03	3.99
5.	Profit before Interest & Exceptional Items (3+4)	1.44	4.46	35.41
6.	Interest	0.36	0.72	2.90
7.	Profit after Interest but before Exceptional Items (5-6)	1.08	3.74	32.51
8.	Exceptional Items	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	1.08	3.74	32.51
10.	Tax expenses (See note 3)	0.22	0.83	10.13
11.	Net Profit from Ordinary Activities after tax (9-10)	0.86	2.91	22.38
12.	Extraordinary Items (net of tax expenses Rs.)	-	-	-
13.	Net Profit for the period (11-12)	0.86	2.91	22.38
14.	Paid-up equity share capital (Face value of Rs. 2/- each)	6.08	6.08	6.08
15.	Reserves excluding revaluation reserves (per balance sheet of previous accounting year)	-	-	258.39
16.	Earnings per share of Rs.2/- (EPS) Basic and diluted EPS before / after extraordinary items for the period, for the year to date and for the previous year (* Not annualised) (Rs.)	0.28*	0.96*	7.36
17.	Public shareholding			
	No. of shares	13071459	13071459	13071459
	Percentage of shareholding (%)	42.98	42.98	42.98
18.	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	No. of shares	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	No. of shares	17343602	17343602	17343602
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	57.02	57.02	57.02

Notes:

- The above unaudited financial results (provisional) were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2011.
- The statutory auditors have carried out "Limited Review" of the above results in accordance with Clause 41 of the Listing Agreement.
- Tax expenses for the quarter ended 30.6.2011 are net of deferred tax reversal Rs. 0.38 crore.
- The Company has one segment of activity relating to production of printing machines.
- The Company did not have any investor complaints pending as on 30.6.2011. Two investor complaints were received and disposed off during the quarter ended 30.6.2011.

On Behalf of the Board
For MANUGRAPH INDIA LIMITED

SANJAY SHAH
Vice Chairman & Managing Director
Place: Mumbai
Dated: August 11, 2011.