

MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: L & M Wing, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 JUNE, 2011

(Rs. In Lacs)

	Particulars	Quarter Ended June 30,2011 (Unaudited)	Quarter Ended June 30,2010 (Unaudited)	Year Ended Mar. 31,2011 (Audited)
1	Income			
	(a) Income from Operations	38.32	68.88	271.44
	(b) Other Operating Income	23.94	13.13	56.71
	(c) Total	62.26	82.01	328.15
2	Expenditure			
	(a) Staff Cost	24.92	27.88	103.60
	(b) Sub-brokerage Paid	0.36	0.33	0.99
	(c) Legal & Professional Fees	11.94	20.60	62.55
	(d) Depreciation	1.87	2.12	8.92
	(e) Other Expenditure	19.51	21.41	98.66
	(f) Total	58.60	72.34	274.72
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	3.66	9.67	53.43
4	Other Income	270.83	-	-
5	Profit before interest and Exceptional Items (3+4)	274.49	9.67	53.43
6	Interest and Finance charges	0.34	0.41	1.48
7	Profit after interest but before Exceptional Items (5-6)	274.15	9.26	51.95
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	274.15	9.26	51.95
10	Tax Expenses			
	(a) Current Tax	45.00	3.00	15.50
	(b) Deferred Tax - net write off/(write back)	(1.51)	0.64	0.27
	(c) Tax for Earlier Years			(1.54)
	(d) Total (a to c)	43.49	3.64	14.23
11	Net Profit from Ordinary Activities after tax (9-10)	230.66	5.62	37.72
12	Extraordinary items (net of tax provision)	-	-	-
13	Net Profit for the period (11-12)	230.66	5.62	37.72
14	Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			756.91
16	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	7.87	0.19	1.29
	a) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	7.87	0.19	1.29
17	Public shareholding			
	Number of shares	766,771	790,671	790,671
	Percentage of shareholding	26.16	26.98	26.98

18	Promoters and Promoter Group*Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A
	b) Non-Encumbered			
	- Number of shares	2,164,354	2,140,454	2,140,454
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.84	73.02	73.02


SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Quarter Ended	Year Ended
	June 30, 2011	June 30, 2010	Mar. 31, 2011
	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue			
a. Broking Services	38.32	63.81	259.69
b. Proprietary Trading	-	5.06	9.15
Less: Income from Intersegments	-	-	-
Total	38.32	68.87	268.84
Segment Result			
a. Broking Services	23.19	38.08	175.81
b. Proprietary Trading	-	5.06	9.15
Total	23.19	43.14	184.96
Less: Interest	0.34	0.41	1.48
Less: Unallocated expenses net of unallocated income	(251.30)	33.47	131.53
Profit before Tax	274.15	9.26	51.95
Capital Employed (Segment Assets - Segment Liabilities)			
Broking Services	907.45	788.39	915.73
Proprietary Trading	0.13	5.05	0.12
Unallocated	373.10	241.63	134.17
Total	1,280.68	1,035.07	1,050.02

Notes:

- The above audited results were taken on record at the Board meeting held on August 03, 2011.
- Income from operations include income from trading in securities, which is net of increase / (decrease) in stock (Rs. Nil) (corresponding previous quarter Rs. 1.41 lacs), [previous year ended March 31, 2011 (Rs. 5.34 lacs)].
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and Portfolio Management Services as an integrated service and also involved in proprietary trading.
- Other income includes profit on sale of land & building Rs. 270.83 lacs.
- Previous period figures have been re-grouped and/or re-classified wherever necessary to conform to this period's presentations.
- The results for the quarter ended June 30, 2011 have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- No. of Investor Complaints at the beginning of the quarter Nil
No. of Investor Complaints Received during the quarter Nil
No. of Investor Complaints Disposed off Nil
No. of Investor Complaints Lying unresolved Nil

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited



ANIL MANGHNANI
Chairman

Place: Mumbai

Date: August 03, 2011