



MODERN STEELS LIMITED

Corporate Office : SCO 98-99, Sub City Centre, Sector 34, Chandigarh - 160 022
Registered Office & Works : G.T. Road, Mandi Gobindgarh (Punjab) - 147 301

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2011

(₹ in Lacs)

PARTICULARS	Quarter Ended		Year Ended
	30.06.2011 Unaudited	30.06.2010 Unaudited	31.03.2011 Audited
Income			
a. Net Sales/Income from Operations	8747	8644	34655
b. Other Operating Income	12	11	39
Total	8759	8655	34694
Expenditure			
a. Increase/decrease in stock in trade and work in progress	464	(620)	(1095)
b. Consumption of raw materials	4445	4726	18328
c. Power and Fuel	1167	1357	4989
d. Consumption of Stores	1302	1484	5831
e. Employees cost	326	307	1285
f. Depreciation	119	113	476
g. Other expenditure	583	702	2645
Total Expenditure	8406	8049	32459
Profit from Operations before Other Income, Interest and Exceptional Items	353	606	2235
Other Income	70	61	228
Profit before Interest and Exceptional Items	423	667	2463
Interest	370	277	1237
Profit after Interest but before Exceptional Items	53	390	1226
Exceptional items	—	—	—
Profit from Ordinary Activities before tax	53	390	1226
Tax expense			
- Current	17	144	458
- Deferred Tax	—	—	(55)
Net Profit from Ordinary Activities after tax	36	246	823
Extraordinary Item (net of tax expense)	—	—	—
Net Profit for the period	36	246	823
Paid-up equity share capital	1259	1196	1259
Reserve excluding Revaluation Reserves	—	—	4451
Earnings Per Share (EPS)	0.29	2.06	6.54
a) Basic and diluted EPS before Extraordinary items (not annualized)	0.29	2.06	6.54
b) Basic and diluted EPS after Extraordinary items (not annualized)	0.29	2.06	6.54
Public Shareholding			
- No. of shares	4743423	4743423	4743423
- Percentage of shareholding	38%	40%	38%
Promoters and promoter group shareholding			
a) Pledged/Encumbered			
- Number of shares	Nil	Nil	Nil
b) Non-encumbered			
- Number of Shares	7848936	7220577	7848936
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	62%	60%	62%

Notes:-

- As per Accounting Standard - 17 "Segment Reports" the Company is engaged in steel products only, hence no segment reporting is required.
- The Company had no investor complaint pending as on beginning of the 1st quarter. There were 6 complaints received during the quarter ended 30th June, 2011 and all of these were disposed off.
- The Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June, 2011
- The provision for deferred tax shall be made at the end of the financial year.
- Previous Year' figures have been recasted/ regrouped wherever necessary.
- The above results were taken on record at the Board Meeting held on 8th August, 2011

For and on behalf of the Board

Place : Chandigarh
Dated : 8th August, 2011

Krishan Kumar Goyal
Managing Director & CEO





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Place : Chandigarh
Dated : 8th August, 2011

Krishan Kumar Goyal
Managing Director & CEO

