

Corporate Office: SCO 98-99, Sub City Centre, Sector 34, Chandigarh - 160 022 Registered Office & Works: G.T. Road, Mandi Gobindgarh (Punjab) - 147 301

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2011 (₹ In Lacs)

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DADTICULARS	Quarter Ended		Year Ended
PARTICULARS		30.06.2010	
	Unaudited	Unudited	Audited
Income		(<u> </u>	l
a. Net Sales/Income from Operations	8747	8644	34655
b. Other Operating Income	12	11	39
Total	8759	8655	34694
Expenditure	. 1	1 1	ļ
a. Increase/decrease in stock in trade and	[.	[<u>}</u>	,,,,,
work in progress	464	(620)	(1095)
b. Consumption of raw materials	4445	4726	18328
c. Power and Fuel	1167	1357	4989
d. Consumption of Stores	1302	1464	5831
e. Employees cost	326	307	1285
f. Depreciation	119	113	476
g. Other expenditure	583	702	2645
Total Expenditure	8406	8049	32459 2235
Profit from Operations before Other Income,	353	606	2235
Interest and Exceptional Items		61	228
Other Income	70	61 667	228 2463
Profit before Interest and Exceptional Items	423	667 277	2463 1237
Interest	370 52	277 390	1237 1226
Profit after Interest but before	53	1 390	1220
Exceptional Items		- 1	
Exceptional items Profit from Ordinary Activities before tax	53	390	1226
Profit from Ordinary Activities before tax	53	380	1440
Tax expense - Current	17	144	458
- Current - Deferred Tax	"	'	(55)
- Deterract tax Net Profit from Ordinary Activities after tax	36	246	823
Extraordinary Item (net of tax expense)	-		
Net Profit for the period	36	246	823
Peld-up equity share capital	1259	1196	1259
Reserve excluding Revaluation Reserves			4451
Earnings Per Share (EPS)	0.29	2.06	6.54
a) Basic and diluted EPS before	0.29	2.06	6.54
Extraordinary items (not annualized)			
b) Basic and diluted EPS after	0.29	2.06	6.54
Extraordinary Items (not annualized)			1
Public Shareholding	1	I	1
- No. of shares	4743423	4743423	4743423
- Percentage of shareholding	38%	40%	38%
Promoters and promoter group shareholding	1	1	I
a) Piedged/Encumbered		1	
- Number of shares	Nii	Nil	NII
b) Non-encumbered			ŀ
- Number of Shares	7848936	7220577	7848936
- Percentage of shares (as a % of the	100%	100%	100%
total shareholding of promoter and			Ī
promoter group)	1		1
- Percentage of shares (as a % of the	62%	60%	62%
total share capital of the Company)			1
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Notes:-

- 1. As per Accounting Standard 17 "Segment Reports" the Company is engaged in steel products only, hence no segment reporting is required.
- 2. The Company had no investor complaint pending as on beginning of the 1st quarter. There were 6 complaints received during the quarter ended 30th June, 2011 and all of these were disposed off.
- 3. The Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June, 2011
- The provision for deferred tax shall be made at the end of the financial year.
- 5. Previous Year' figures have been recasted/ regrouped wherever necessary.
- 6. The above results were taken on record at the Board Meeting held on 8th August, 2011

For and on behalf of the Board

Place : Chandigarh Dated: 8th August, 2011 Krishan Kumar Goyal Managing Director & CEO





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	Quarter Ended		Year Ended
PARTICULARS	30.06.2011 Unaudited	30.06.2010 Unudited	31.03.2011 Audited
Income			
a. Net Sales/Income from Operations	8747	8644	34655
b. Other Operating Income	12	11	39
Total	8759	8655	34694
Expenditure			
a. Increase/decrease in stock in trade and			
work in progress	464	(620)	(1095)
b. Consumption of raw materials	4445	4726	18328
c. Power and Fuel	1167	1357	4989
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e. Employees cost	326	307	1285 476
f. Depreciation	119	113	2645
g. Other expenditure	583	702 8049	32459
Total Expenditure	8406 353	606	2235
Profit from Operations before Other Income,	353	000	2235
Interest and Exceptional Items	70	61	228
Other Income	423	667	2463
Profit before Interest and Exceptional Items	370	277	1237
Interest	53	390	1226
Profit after Interest but before	33	330	1220
Exceptional Items		147	
Exceptional items Profit from Ordinary Activities before tax	53	390	1226
Tax expense			
- Current	17	144	458
- Deferred Tax		_	(55)
Net Profit from Ordinary Activities after tax	36	246	823
Extraordinary Item (net of tax expense)	_	_	_
Net Profit for the period	36	246	823
Paid-up equity share capital	1259	1196	1259
Reserve excluding Revaluation Reserves	_	_	4451
Earnings Per Share (EPS)	0.29	2.06	6.54
a) Basic and diluted EPS before	0.29	2.06	6.54
Extraordinary items (not annualized)			
b) Basic and diluted EPS after	0.29	2.06	6.54
Extraordinary items (not annualized)			
Public Shareholding		1	
- No. of shares	4743423	4743423	4743423
- Percentage of shareholding	38%	40%	38%
Promoters and promoter group shareholding			1
a) Pledged/Encumbered		600	
- Number of shares	Nil	Nil	Nil
b) Non-encumbered	70.10000	7000577	7848936
- Number of Shares	7848936	7220577	100%
- Percentage of shares (as a % of the	100%	100%	100%
total shareholding of promoter and			
promoter group) - Percentage of shares (as a % of the	62%	60%	62%
total share capital of the Company)	02/0	0070	02.70
total share capital of the Company)			

- 1. As per Accounting Standard 17 "Segment Reports" the Company is engaged in steel products only, hence no segment reporting is required.
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- 6. The above results were taken on record at the Board Meeting held on 8th August, 2011

For and on behalf of the Board

Place : Chandigarh Dated: 8th August, 2011 Krishan Kumar Goyal **Managing Director & CEO**

