

MODI RUBBER LIMITED

Registered office : Modinagar - 201204 (U. P.)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

S.NO	Particulars	Rs. Lacs		
		Quarter Ended		Previous Year
		30.06.2011	30.06.2010	Ended 31.03.2011
		Un - audited	Un - audited	Un - audited
1 a)	Net Sales / Income from Operations	0.00	0.00	0.00
b)	Other Operating Income	0.00	0.00	0.00
	Total Operating Income	0.00	0.00	0.00
2	Expenditure			
a)	Increase (-) / decrease in stock in trade and work in progress	0.00	0.00	0.00
b)	Raw materials consumed/sold	0.00	0.00	0.00
c)	Purchase of traded goods	0.00	0.00	0.00
d)	Employee cost	29.18	26.34	132.85
e)	Legal & Professional charges	178.07	74.67	300.59
f)	Depreciation	29.80	26.62	122.29
g)	Other expenditure	98.99	76.11	681.57
h)	Total	336.04	203.74	1237.30
3	Profit /loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	-336.04	-203.74	-1237.30
4	Other Income	115.88	24.72	1715.48
5	Profit before Interest and Exceptional Items (3+4)	-220.16	-179.02	478.18
6	Interest	130.67	0.13	6.50
7	Profit/loss(-) after Interest but before Exceptional Items (5-6)	-350.83	-179.15	471.68
8	Exceptional Items	97.35	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	-448.18	-179.15	471.68
10	Tax expense	0.00	0.00	4.96
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	-448.18	-179.15	466.72
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00
13	Net profit(+)/ loss(-) for the period (11-12)	-448.18	-179.15	466.72
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	N.A.

Contd..2/-

**CERTIFIED TRUE COPY
For MODI RUBBER LIMITED**


(S.K. Bajpai)
Head - Legal & Company Secretary

S.NO	Particulars	Rs. Lacs		
		Quarter Ended		Previous Year
		30.06.2011	30.06.2010	Ended
		Un - audited	Un - audited	Un - audited
16	Earnings per share (EPS)			
	Basic/Diluted EPS (Not annualised)			
	- Before Extra ordinary Items	-1.79	-0.72	1.86
	- After Extra ordinary Items	-1.79	-0.72	1.86
17	Public Shareholding			
	- Number of Shares	3476122	3476122	3476122
	- Percentage of Shareholding	13.88	13.88	13.88
18	Promoters and promoter group Shareholding			
a)	Pledged/Encumbered :			
	- No of Shares	4507296	Nil	4507296
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	20.90	Nil	20.90
	- No of Shares	4507296		4507296
	- % of Shares (as a % of the total Share capital of the Company)	18.00	Nil	18.00
b)	Non Encumbered :			
	- No of Shares	17057114	21564410	17057114
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	79.10	100	79.10
	- No of Shares	17057114	21564410	17057114
	- % of Shares (as a % of the total Share capital of the Company)	68.12	86.12	68.12

NOTES:-

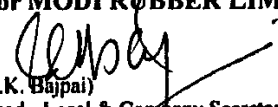
- Pursuant to BIFR order dated 23.02.2010, unimplemented provisions of the Scheme (SS-08) for the unexpired period is under implementation. Total expenditure for the current quarter ended 30.06.2011 includes Rs.12.82 lacs incurred in excess of the provisions made in the Scheme.
- Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- Company's products fall in single segment category i.e tyres, tubes and flaps.
- The Company has disposed off its entire share holding in its wholly owned subsidiary viz. Modi Tyres Company Limited on 15th July, 2011.
- The liability of income tax if any, will be reviewed at the year end.
- During the quarter 56 investors' complaints were received and redressed/resolved.
- Statutory Auditors have carried out the limited review of the above results.
- Previous quarter/year figures have been regrouped/rearranged wherever necessary.
- The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12th August, 2011.

By order of the Board
for MODI RUBBER LIMITED

Sd
(Vinay Kumar Modi)
Chairman & Managing Director

NEW DELHI
DATE : 12th August, 2011

CERTIFIED TRUE COPY
For MODI RUBBER LIMITED


(S.K. Bajpai)
Head - Legal & Company Secretary