

MUDRA LIFESTYLE LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2011			
		Rs. In Lacs	
		YEAR ENDED	
Sr. No	Particulars	31.03.2011	31.03.2010
1	a) Net Sales/ Income from Operations	42,109.22	36,009.92
	b) Other Operating Income	809.37	255.72
	Total Income (a+b)	42,718.59	36,265.64
2	Total Expenditure:		
	a) (Increase)/Decrease in Stock in Trade	(2,409.92)	(4,342.47)
	b) Cost of Materials	30,451.85	28,717.34
	c) Staff Cost	3,468.17	2,127.24
	d) Depreciation	2,640.54	1,615.49
	e) Other Expenditure	7,252.09	4,362.68
	Total Expenditure (a+b+c+d+e)	41,402.74	32,480.28
3	Profit from operations before other income, interest and Exceptional Items (1-2)	1,315.86	3,785.36
4	Other Income	219.41	126.22
5	Profit before interest and Exceptional Items (3+4)	1,535.27	3,911.58
6	Interest	4,100.77	2,222.47
7	Profit after interest but before Exceptional Items (5-6)	(2,565.50)	1,689.11
8	Add/(Less): Exceptional Items	(200.17)	54.59
9	Profit (+)/Loss(-) from ordinary activities before tax (7+8)	(2,765.67)	1,743.70
10	Tax Expenses	(251.57)	683.34
11	Not Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(2,514.10)	1,060.36
12	Extraordinary Item (Net of Tax expense Rs.)	-	-
13	Net Profit(+)/Loss (-) for the period/Year (11-12)	(2,514.10)	1,060.36
14	Paid-up Equity Share Capital (Nominal value - Rs. 10 Each)	4,799.05	3,599.05
15	Reserves excluding Revaluation Reserves	18,481.25	15,485.49
16	Earning Per Share (Rs.)		
	Basic & Diluted EPS before extra ordinary items for the Year	(6.27)	2.95
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17	Total of Non Promoter Shareholding:		
	Number of Shares	16,378,880	16,378,880
	Percentage of Shareholding	34.13	45.51
18	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	- Number of shares	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
	b) Non-encumbered		
	- Number of shares	31,611,589	19,611,589
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.87%	54.49%

Notes:

1	STATEMENT OF ASSETS & LIABILITIES	Rs. In Lacs	
		YEAR ENDED	
		31.03.2011	31.03.2010
SOURCES OF FUNDS :			
Share holders fund :			
Share Capital		4,799.05	3,599.05
Reserves & Surplus		18,481.25	15,233.89
Loan Funds :			
Secured Loans		40,482.39	35,605.81
Unsecured Loans		404.50	222.72
Deferred Tax Liability		813.16	1,064.73
TOTAL		64,980.35	55,726.00
APPLICATION OF FUNDS			
Fixed Assets		41,736.61	34,959.74
INVESTMENTS		1,503.02	24.14
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		20,451.23	17,156.91
Cash and Bank Balances		3,230.93	3,433.84
Loans and Advances		3,600.67	2,726.69
Sundry Debtors		7,317.68	8,500.11
Less: Current Liabilities & Provisions			
Current Liabilities		12,750.91	10,732.02
Provisions		108.88	343.41
Net Current Assets		21,740.72	20,742.12
TOTAL		64,980.35	55,726.00

- 2 The audited financial results as reviewed by the audit committee were approved and taken on record by the Board of Directors in their meeting held on August 9, 2011.
- 3 As per AS-17 Issued by ICAI, the company has only one reportable segment i.e. textiles.
- 4 Previous year figures have been regrouped and rearranged, wherever necessary.
- 5 The Status of Investor complaints for the quarter ended on 31.03.2011 are: Opening: NIL , Received: 3 , Resolved: 3 , Pending: Nil
- 6 Regarding item No. 18, Position of promoters and other Share Holder is as at 31-03-2011, which has been subsequently revised to Promoter Share Holding of 41209683 and Non Promoter Share Holding of 6780786. However there is no Change in position of non -encumbered shares.
Date: 9.8.2011

For Mudra Lifestyle Limited

Chairman cum Managing Director

