

**PTC INDIA LIMITED**

Registered Office: 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011**

(Figures. In Rs. Lacs, unless otherwise indicated)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		YEAR ENDED		YEAR ENDED	
		31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1	Income from Operations	899,727.51	777,034.10	909,438.79	779,719.34
2	Other Operating Income	131.21	197.20	10,090.49	4,197.43
3	<b>Total Income (1+2)</b>	<b>899,858.72</b>	<b>777,231.30</b>	<b>919,529.28</b>	<b>783,916.77</b>
4	Expenditure				
a	-Purchases	883,708.15	767,506.00	892,730.60	770,082.76
b	-Employee Cost	695.82	1,843.50	973.11	2,171.16
c	-Depreciation/Amortisation of Intangible Assets	503.36	552.10	1,050.01	556.91
d	-Other Expenses (excluding interest & Loss on Sale of Fixed Assets)	1,327.52	1,313.60	2,132.07	1,654.35
5	<b>Total Expenditure</b>	<b>886,234.85</b>	<b>771,215.20</b>	<b>896,885.79</b>	<b>774,465.18</b>
6	Profit from Operations before Other Income, Interest & Exceptional Items (3-5)	13,623.87	6,016.10	22,643.49	9,451.59
7	Other Income	6,152.32	7,180.30	6,720.90	8,614.63
8	<b>Profit Before Interest &amp; Exceptional Items (6+7)</b>	<b>19,776.19</b>	<b>13,196.40</b>	<b>29,364.39</b>	<b>18,066.22</b>
9	Interest	112.33	37.40	4,377.40	1,161.52
10	<b>Profit after interest but before Exceptional Items (8-9)</b>	<b>19,663.86</b>	<b>13,159.00</b>	<b>24,986.99</b>	<b>16,904.70</b>
11	<u>Exceptional Items</u>				
	-Excess Provision written back	(20.52)	(39.10)	(22.87)	(40.90)
	-Loss on sale of fixed Assets	3.83	0.30	4.19	0.41
12	<b>Profit from ordinary activities before tax (10-11)</b>	<b>19,680.55</b>	<b>13,197.80</b>	<b>25,005.67</b>	<b>16,945.19</b>
13	<u>Tax Expenses</u>				
a	- Current Tax (Including wealth tax)	5,979.70	3,818.30	7,048.80	4,480.65
b	- Deferred Tax	(151.90)	(49.10)	278.70	374.75
14	Net Profit from ordinary activities after tax (12-13)	13,852.75	9,428.60	17,678.17	12,089.79
15	Prior Period Adjustments	0.90	18.50	0.90	23.06
16	Net Profit for the year before extra ordinary items (14-15)	13,851.85	9,410.10	17,677.27	12,066.73
17	Extraordinary Items (net of Tax Expenses)	-	-	-	-
18	<b>Profit after Taxation before share in Profit / (Losses) of Associates (16+17)</b>	<b>13,851.85</b>	<b>9,410.10</b>	<b>17,677.27</b>	<b>12,066.73</b>
19	Share in Profit / (Losses) of Associates	-	-	690.42	(796.93)
20	<b>Profit after Taxation before Minority Interest (18+19)</b>	<b>13,851.85</b>	<b>9,410.10</b>	<b>18,367.69</b>	<b>11,269.80</b>
21	Minority Interest	-	-	1,765.13	542.85
22	<b>Net Profit / (Loss) (20-21)</b>	<b>13,851.85</b>	<b>9,410.10</b>	<b>16,602.56</b>	<b>10,726.95</b>
23	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	29,497.36	29,454.74	29,497.36	29,454.74
24	Reserves excluding Revaluation Reserves (As at Balance Sheet Date)	188,520.60	180,169.00	204,948.82	183,900.01
25	a Basic EPS for the period ( Rs.)				
	-Before extraordinary items	4.70	3.31	5.64	3.78
	-After extraordinary items	4.70	3.31	5.64	3.78
	b Diluted EPS for the period (Rs.)				
	-Before extraordinary items	4.68	3.28	5.61	3.74
	-After extraordinary items	4.68	3.28	5.61	3.74
26	Public Shareholding:				
	Number of Shares-	246,973,571	246,547,401	246,973,571	246,547,401
	Percentage of Shareholding -	83.73	83.70	83.73	83.70
27	Promoters and promoter group Shareholding				
a	Pledged/ Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b	Non-encumbered				
	- Number of shares	48,000,000	48,000,000	48,000,000	48,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	16.27	16.30	16.27	16.30
	Million Units of Electricity Sold	24481	18,236	24493	18,236

**Consolidated Audited Segment wise Information**  
(Figures. In Rs. Lacs, unless otherwise indicated)

S. No.	Particulars	YEAR ENDED	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	<b>Segment Revenue</b>		
	Power Trading	899,285.87	776,641.20
	Investment	9,935.72	3,954.93
	Unallocated	17,051.46	11,976.20
	<b>Total</b>	<b>926,273.05</b>	<b>792,572.30</b>
2	<b>Segment Result</b>		
	Power Trading	13,654.54	6,150.90
	Investment	9,044.86	3,432.28
	Unallocated	6,682.77	8,500.47
	Profit before tax and interest	29,382.17	18,083.65
	Less: Interest	4,377.40	1,161.52
	<b>Profit before tax</b>	<b>25,004.77</b>	<b>16,922.13</b>
3	<b>Segment Capital Employed</b>		
	Power Trading	46,349.79	25,704.97
	Investment	58,184.69	36,248.44
	Unallocated	171,099.39	165,598.86
	<b>Total</b>	<b>275,633.87</b>	<b>227,552.27</b>

**SUMMARY OF ASSETS AND LIABILITIES AS AT MARCH 31, 2011**

(Figures. In Rs. Lacs, unless otherwise indicated)

Particulars	STANDALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
<b>Shareholder's Fund</b>				
(A) Capital	29,497.36	29,454.70	29,497.36	29,454.70
(B) Reserve and Surplus	188,520.60	180,169.00	204,948.82	183,900.01
<b>Minority Interest</b>	-	-	41,187.59	14,197.46
<b>Loan Funds</b>	-	-	56,987.49	31,080.10
<b>Deferred Tax Liability (Net)</b>	744.59	896.50	1,214.00	1,283.50
<b>Total</b>	<b>218,762.55</b>	<b>210,520.20</b>	<b>333,835.26</b>	<b>259,915.77</b>
<b>Fixed Assets (Including CWIP)</b>	3,803.47	4,256.00	6,829.15	7,763.46
<b>Incidental Expenditure during Construction</b>	-	-	-	7.70
<b>Investments</b>	105,267.05	87,601.20	105,711.74	80,959.64
<b>Loan Financing</b>	-	-	67,558.77	26,620.10
<b>Current Assets, Loans and Advances</b>				
(A) Sundry Debtors	97,789.11	53,102.00	100,001.70	53,151.59
(B) Cash and Bank Balances	68,773.81	99,437.70	118,828.40	124,515.91
(C) Other Current Assets	1,006.61	757.10	1,421.65	1,232.97
(D) Loan and Advances	2,232.03	4,373.75	6,378.73	5,528.16
<b>Less: Current Liabilities &amp; Provisions</b>				
(A) Current Liabilities	54,634.59	34,665.15	67,215.86	35,516.91
(B) Provisions	5,474.94	4,342.40	5,679.02	4,346.85
<b>Net Current Assets</b>	<b>109,692.03</b>	<b>118,663.00</b>	<b>153,735.60</b>	<b>144,564.87</b>
<b>Total</b>	<b>218,762.55</b>	<b>210,520.20</b>	<b>333,835.26</b>	<b>259,915.77</b>

*(Handwritten Signature)*

**Notes:**

1 Figures of the previous year have been re-arranged, where necessary.

2 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on August 8, 2011.

3 The Group is primarily in the business of trading of Power and Investment, Generation of power, Trading of Coal and Consultancy income have not been reported separately as the same being insignificant.

4 Number of Investors Complaints received and disposed off during the year ended 31.03.2011

i) Pending at the beginning of the year 2

ii) Received during the year 159

iii) Disposed off during the year 159

iv) Lying unresolved at the end of the year 2

5 During this year Services Charges of Rs.909.00 lacs (Previous Year - Rs.479 lacs) have been recognised as income for sale and purchase of electricity through Energy Exchanges.

6 MU's traded include 1582.81 MU's for the year March 31, 2011 ( Previous year - 1064.56 MU's) under "Energy Banking Arrangement".

7 The employee cost of the company and group for the current year is Rs.695.82 lacs (for the year ended March 31, 2010 Rs.1843.50 lacs) and Rs. 973.11 lacs (for the year ended March 31, 2010 Rs. 2171.16 lacs) respectively after adjusting reversal of employee stock option expenses (ESOP) of Rs. 448.92 lacs and Rs. 526.62 lacs by the company and group respectively in accordance with the accounting treatment prescribed under SEBI (Employee Stock Option Scheme and Employee Purchase Scheme) Guidelines, 1999, on account of surrender/forfeiture of employee stock option.

8 The Board has recommended the dividend @ 15% (Rs.1.50 per equity share) on 29,49,73,571 fully paid-up Equity Share of Rs.10/- each.

9 Income from operation include sale of electricity, sale of coal, rebate on purchase of power, surcharge on sale of power and service charges. Purchases include Purchase of Electricity, purchase of Coal and rebate on sale of power.

(Tantra Narayan Thakur)  
Chairman & Managing Director



Place: New Delhi  
Date : August 08, 2011