

**PVP Ventures Limited**

Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031  
 Unaudited Standalone Financial Results for the Quarter ended June 30, 2011

(Rs. in Lakhs except EPS and no. of shares)

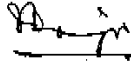
S/N	Particulars	Quarter ended		Year ended
		30-06-2011	30-06-2010	31-03-2011
		Unaudited	Unaudited	Audited
1	(a) Net sales/ Income from operations	-	-	-
	(b) Other operating income	-	-	-
	<b>Total</b>	-	-	-
2	<b>Expenditure</b>			
	(a) Increase/decrease in stock in trade and work in progress	-	-	-
	(b) Consumption of raw materials	-	-	-
	(c) Purchase of traded goods	-	-	-
	(d) Employee costs	13.08	34.29	36.09
	(e) Depreciation	2.09	2.41	8.58
	(f) Other expenditure			
	(i) Legal and professional charges	5.71	2.27	15.14
	(v) Loss on sale of Fixed Assets	-	29.76	32.22
	(vi) Rent	7.14	6.21	28.86
	(vii) Others	20.41	23.82	128.58
	(g) Total	48.43	98.76	249.47
3	<b>Profit/(Loss) from operations before other income, interest and exceptional items (1-2)</b>	<b>(48.43)</b>	<b>(98.76)</b>	<b>(249.47)</b>
4	Other income	20.89	1.71	132.42
5	Profit/(Loss) before interest and exceptional items (3+4)	(27.54)	(97.05)	(117.05)
6	Interest	99.20	177.26	612.84
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(126.74)	(274.31)	(729.89)
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(126.74)	(274.31)	(729.89)
10	Tax expense	-	-	187.40
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)□	(126.74)	(274.31)	(917.29)
12	Extraordinary Item	-	-	1,900.00
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(126.74)</b>	<b>(274.31)</b>	<b>982.71</b>
14	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	23,164.34	24,505.27
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	77,511.10
16	Earnings per share□			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be)	(0.05)	(0.12)	0.31
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be)	(0.05)	(0.12)	0.42
17	Public Shareholding			
	- Number of shares	104,061,935	78,356,665	104,061,935
	- Percentage of shareholding	42.44%	33.83%	42.44%
18	Promoters and Promoter Group shareholding			
	(a) Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL
	Percentage of shares (as a% of the total share capital of the Company)	NIL	NIL	NIL
	(b) Non-encumbered			
	- Number of shares	140,990,766	153,286,722	140,990,766
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%
	Percentage of shares (as a% of the total share capital of the Company)	57.56%	66.17%	57.56%



**Notes:**

- 1 The above audited results are reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meetings held on August 11, 2011.
- 2 The other expenditure of Rs. 20.41 lakhs includes mainly listing fees of Rs. 8.32 lakhs, travelling expenses of Rs. 3.88 lakhs, rates & taxes of Rs. 2.41 lakhs and repairs & maintenance of Rs.1.16 lakhs.
- 3 Platex Limited, the Debentureholder, has extended the timeline of redemption/conversion of 13,289 FCDs to March 31, 2012.
- 4 The Company, due to waiver of interests on debentures held by Platex Limited and the waiver of interests by the Company for the debentures held in its subsidiary, has got a net benefit of Rs. 882 lacs for the quarter ended June 30, 2011. However, as per the practice, the Company has not recognised this net benefit in its books.
- 5 The Audit remarks and the management replies to it for the audited accounts for the financial year ended March 31, 2011 shall continue to be applicable for this quarter.
- 6 The Company has changed the accounting policy of holding land at Perambur as stock-in-trade into fixed assets w.e.f. June 01, 2011. However, because of this change, there is no impact on the financial results for the quarter.
- 7 There was no investor complaint pending at the beginning and at the end of the quarter. The Company did not receive any investor complaints during the quarter ended June 30, 2011.
- 8 Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.

For PVP Ventures Limited

  
R. Nagarajan  
(Director)



Chennai, August 11, 2011