

**DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET
COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY
ARE LISTED, IN TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

Name of the Target company	Panacea Biotech Ltd.	
Name of the acquirer and PACs with the acquirer	Soshil Kumar Jain (HUF)(Transferor)	
Details of the acquisition as follows	No. of shares	% w.r.t. total paid up capital of Target Company
	(a) Shares/Voting rights (VR) before acquisition/sale under consideration	3,946,800
(b) Shares/Voting rights acquired/sold	5,00,000	0.82
(c) Shares/VR after acquisition/sale	3,446,800	5.63
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.).	N.A	
Mode of sale (e.g. open market/MOU/off market etc.)	Inter se transfer	
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	01.08.2011	
Paid up capital/total voting capital of the target company before the said acquisition/sale	61,250,746	
Paid up capital/total voting capital of the target company after the said acquisition/sale	61,250,746	

Notes:

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Soshil Kumar Jain
(Signature of the acquirer/Authorised Signatory)

(Transferor)

Place:

Date: