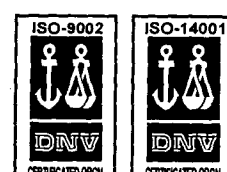
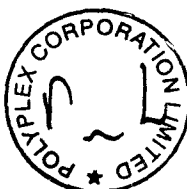


STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. In Lacs)

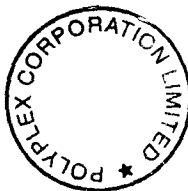
Particulars	Quarter ended		Year ended
	30-06-2011	30-06-2010	31-03-2011
	Unaudited		Audited
1 a) Net Sales/Income from Operations	26162	16265	94351
b) Other Operating Income	10	40	162
<b>Total</b>	<b>26172</b>	<b>16305</b>	<b>94513</b>
2 <b>Expenditure</b>			
a) Decrease/(Increase) in stock in trade	1740	(863)	(4306)
b) Consumption of raw materials	14779	9688	46771
c) Purchase of traded goods	26	401	908
d) Power & Fuel	1590	1872	7961
e) Staff Cost	956	794	4700
f) Depreciation	821	792	3221
g) Other expenditure	2603	2107	10727
<b>Total</b>	<b>22515</b>	<b>14791</b>	<b>69982</b>
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3657	1514	24531
4 Other Income	167	2115	4089
5 Profit before Interest & Exceptional Items (3+4)	<b>3824</b>	<b>3629</b>	<b>28620</b>
6 Interest (Net)	666	830	3500
7 Profit after Interest but before Exceptional Items (5-6)	3158	2799	25120
8 Exceptional Items	0	0	0
9 Profit/ (Loss) from Ordinary Activities before tax	<b>3158</b>	<b>2799</b>	<b>25120</b>
10 Tax Expense	191	945	7467
11 Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	2967	<b>1854</b>	17653
12 Extraordinary items (net of tax expense)	0	0	0
13 Net Profit/ (Loss) for the period (11-12)	<b>2967</b>	<b>1854</b>	<b>17653</b>
14 Paid-up equity share capital (Face value Rs. 10/- each)	3198	1599	3198
15 Reserves excluding revaluation reserves	-	-	<b>28570</b>
16 Earnings per share (EPS) Before and after Extraordinary items. (In Rs) not annualised (Ref. Note No. 6)			
a) Basic	9.28	5.80	55.19
b) Diluted	9.28	5.80	55.19
17 Public Shareholding			
- No. of Shares	16974066	8487033	16974066
- Percentage of shareholding	53.07%	53.07%	53.07%
18 <b>Promoters and promoter group Shareholding</b>			
a) <b>Pledged/Encumbered</b>			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b) <b>Non-encumbered</b>			
- Number of Shares	15010534	7505267	15010534
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	46.93%	46.93%	46.93%



**Notes: - Standalone Results**

- 1) Figures have been regrouped wherever necessary.
- 2) The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS – 17) on "Segment Reporting", segmental information is not required to be provided.
- 3) Treatment of Foreign Exchange Fluctuation has been done as per MCA Notification No. GSR 225(E) dated March 31, 2009 and Companies (Accounting Standards) Amendment Rules, 2011.
- 4) Exchange (gain) / loss on derivatives relating to acquisition of depreciable fixed assets is treated as carrying cost of assets.
- 5) 'Other Income' for the quarter ended June 30, 2011 includes ₹ 9 Lacs (Previous quarter ended June 30, 2010 ₹ 2039 Lacs) on account of dividend received from subsidiaries.
- 6) The Company has issued and allotted 1,59,92,300 equity shares of Rs.10/- each on December 28, 2010 as Bonus Shares by capitalizing Securities Premium Account. Consequently, the comparative EPS figures in all the periods above have been recalculated after giving effect of issue of Bonus shares, as required by Accounting Standard (AS - 20).
- 7) One additional Metallizer along with Slitter has been commissioned at Bazpur in the first week of July, 2011. Conversion of the First PET Film Line into Specialties/Thick Film Line at Khatima is under implementation.
- 8) Details of no. of investor complaints for the quarter ended June 30, 2011 Beginning Nil, Received 5, Disposed of 4 and Pending 1 (Since resolved).
- 9) These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on August 8, 2011.
- 10) The Limited review under clause 41 of Listing Agreement has been completed by the statutory Auditors.

Place : NOIDA  
Date : August 08, 2011



  
Pranay Kothari  
Executive Director

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2011**

(Rs. In Lacs)

Particulars	Quarter ended		Year ended
	30-06-2011	30-06-2010	31-03-2011
	Unaudited		Audited
1 a) Net Sales/Income from Operations	66588	42644	243332
b) Other operating Income	37	40	696
<b>Total</b>	<b>66625</b>	<b>42684</b>	<b>244028</b>
2 <b>Expenditure</b>			
a) Decrease/(Increase) in stock in trade	4543	(2567)	(13710)
b) Consumption of raw materials	33751	23399	110317
c) Purchase of Traded Goods	26	401	908
d) Power & Fuel	3371	3521	14758
e) Staff Cost	2972	2461	12144
f) Depreciation	2162	2052	8387
g) Other expenditure	8115	6576	30307
<b>Total</b>	<b>54940</b>	<b>35843</b>	<b>163111</b>
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	11685	6841	80917
4 Other Income	130	1213	1141
5 Profit before Interest & Exceptional Items (3+4)	11815	8054	82058
6 Interest (Net)	337	1126	4218
7 Profit after Interest but before Exceptional Items (5-6)	11478	6928	77840
8 Exceptional Items	0	0	63687
9 Profit/ (Loss) from Ordinary Activities before tax	11478	6928	141527
10 Tax Expense	291	1135	7874
11 Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	11187	5793	133653
12 Extraordinary items (net of tax expense)	0	0	0
13 Net Profit/ (Loss) for the period (11-12)	<b>11187</b>	<b>5793</b>	<b>133653</b>
14 Less: Minority Interest	4961	1862	28096
15 Profit after Tax and Minority Interest (13-14)	<b>6226</b>	<b>3931</b>	<b>105557</b>
16 Paid-up equity share capital (Face value Rs. 10/- each)	3198	1599	3198
17 Reserves excluding revaluation reserves	-	-	161785
18 Earnings per share (EPS) Before and after Extraordinary items. (In Rs.) not annualised (Ref. Note No. 4)			
a) Basic	19.47	12.29	330.03
b) Diluted	19.47	12.29	330.03



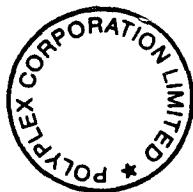
### Notes: Consolidated Results

1. Figures have been regrouped wherever necessary.
2. Consolidated Financial Results include the results of the following subsidiaries – Polyplex (Asia) Pte Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A. S. (Polyplex Europa), Polyplex (Americas) Inc. (P.A.) and Polyplex Trading (Shenzhen) Company Ltd. (PTSL).
3. Exceptional item for the Year ended March, 2011 represents gain on account of sale of part of stake by PAPL in PTL.
4. The Company has issued and allotted 1,59,92,300 equity shares of Rs.10 each on December 28, 2010 as Bonus Shares by capitalizing Securities Premium Account. Consequently the comparative EPS figures in all the cases have been recalculated giving effect of the issue of Bonus shares, as required by Accounting Standard (AS – 20).
5. The following Projects are under implementation by the subsidiaries of the Company:

Project	Location	Status
Thin PET Film Line, & Metallizer	Decatur, Alabama, USA	Progressing Satisfactorily
PET Chips Plant	Corlu, Turkey	Relocated to Decatur, Alabama, USA
Thick PET Film Line & PET Chips Plant	Rayong, Thailand	Progressing Satisfactorily
Silicon Coating Line	Rayong, Thailand	Start up in Q3, 2011-12
Blown PP Line	Rayong, Thailand	Work commenced.

6. The above results have been approved by the Board in its meeting held on August 8, 2011.

Place : NOIDA  
Date : August 08, 2011



  
Pranay Kothari  
Executive Director

