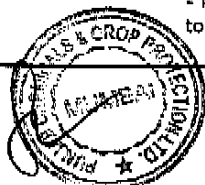


**PUNJAB CHEMICALS AND CROP PROTECTION LIMITED**  
**Regd. Office:SCO: 417-418, Sector-35C, Chandigarh-160 022.**  
**STANDALONE UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH JUNE,2011**

(Rs In Lacs)

Sr. No.	Particulars	Quarter Ended		
		June 30,2011	June 30,2010	Year ended March 31,2011
		Un-audited	Un-audited	Audited
1	Sales	8,043	8,040	36,118
2	Excise Duty	369	398	1,969
3	Net Sales	7,674	7,642	34,149
4	Other Operating Income	593	277	1,590
5	Total Income	8,267	7,919	35,739
6	Total Expenditure			
	(a) (Increase)/Decrease in Stock	(226)	(591)	988
	(b) Consumption of Raw Materials	4,732	5,247	20,169
	(c) Purchase of Traded Goods	589	639	2,194
	(d) Personnel Cost	957	883	1,802
	(e) Depreciation	323	306	694
	(f) Other Expenditure	1,975	1,998	10,006
	Total Expenditure	8,350	8,482	35,853
7	Profit / (Loss) from Operations before Other Income and Interest	(83)	(562)	(114)
8	Other Income	131	204	1,117
9	Profit / (Loss) before Interest	48	(358)	1,003
10	Interest	1,306	1,199	2,976
11	Profit / (Loss) Before Taxation and Exceptional Items	(1,258)	(1,557)	(1,973)
12	Exceptional Items	-	-	619
13	Profit / (Loss) Before Taxation and Prior Period Adjustments	(1,258)	(1,557)	(1,354)
14	Provision for Taxation			
	- Current	-	-	-
	- Deferred	-	-	-
	Total	-	-	-
15	Profit Before Prior Period Adjustments	(1,258)	(1,557)	(1,354)
16	a) Prior Period Adjustments	-	-	-
	b) Short Provision for Taxation for earlier years	-	-	1
17	Net Profit / (Loss)	(1,258)	(1,557)	(1,353)
18	Paid-up Equity Share Capital (Face value Rs. 10/- per Equity Share)	726	719	719
19	Reserves excluding Revaluation Reserves (as per the Balance Sheet)	-	-	5,245
20	Basic and Diluted Earning per Share (Rs.)			
	Basic	(17.33)	(21.66)	(18.64)
	Diluted	(17.33)	(21.66)	(18.64)
21	Public Shareholding:			
	-No. of Shares	3,605,000	3,604,930	3,604,930
	-Percentage of Shareholding	49.64	50.12	50.12
22	Promoters and Promoter Group Shareholding:			
	a) Pledged/Encumbered			
	- Number of shares	150,000	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.10	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	2.07	-	-
	b) Non-encumbered			
	- Number of shares	3,507,185	3,587,962	3,587,962
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.90	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	48.29	49.88	49.88



**PUNJAB CHEMICALS AND CROP PROTECTION LIMITED**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs in Lacs)

	Particulars	Current Quarter ended	Previous Quarter ended	Previous Accounting Year ended
		June 30,2011	June 30,2010	March 31,2011
		Un-Audited	Un-Audited	Audited
<b>A</b>	<b>Segment Revenue</b>			
	I) Chemicals	6,358	5,975	28,247
	II) Bulk Drug & Intermediates	1,510	1,747	6,350
		7,868	7,722	34,597
	Less			
	(iii) Intersegment Sales/Adjustment	194	80	448
	<b>Net Sales/Income from Operations</b>	<b>7,674</b>	<b>7,642</b>	<b>34,149</b>
<b>B.</b>	<b>Segment Results</b>			
	Profit / (Loss) before Tax and Interest			
	i) Chemicals	(7)	(401)	524
	ii) Bulk Drug & Intermediates	54	43	777
	<b>Total</b>	<b>48</b>	<b>(358)</b>	<b>1,301</b>
	Less : i) Interest	1,306	1,199	2,976
	ii) Other Unallocable Expenditure net of Unallocable income	-	-	(321)
	<b>Total Profit / (Loss) before Tax but after Prior Period Adjustments</b>	<b>(1,258)</b>	<b>(1,557)</b>	<b>(1,354)</b>
<b>C.</b>	<b>Capital Employed</b> (Segment Assets minus Segment Liabilities)			
	i) Chemicals	27,803	30,421	28,437
	ii) Bulk Drug & Intermediates	8,200	5,639	8,157
	Less : Unallocable Assets less Liabilities (Net)	(30,151)	(30,078)	(29,484)
	<b>Total Capital Employed</b>	<b>5,852</b>	<b>5,982</b>	<b>7,110</b>

**Note :**

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Punjab Chemicals and Crop Protection Limited

SHALIL SHROFF  
 MANAGING DIRECTOR



**PUNJAB CHEMICALS & CROP PROTECTION LIMITED****Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11<sup>th</sup> August, 2011.
2. The Company's Auditors have made the following qualifications in the Auditors' Report on the Consolidated Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2011;
  - i) Agrichem Polska SP. Z O.O., Poland, N.V. Agricultural Chemicals, Belgium and Agrichem Helvetia GmbH, Switzerland, 100% subsidiaries of the Company, have not been considered for the purpose of preparation of the Consolidated Financial Statements.
  - ii) Effect of investment in associate companies on the financial position and operating results of the group, as required by Accounting Standard (AS) 23, 'Accounting for Investment in Associates in Consolidated Financial Statements' have not been considered in the Consolidated Financial Statements.  
The Board of Directors are of the opinion that the aforesaid subsidiaries and the associate companies do not have any significant operations. Accordingly, the non-inclusion of the same in the Consolidated Financial Statements have no significant impact on the financial position and operating results.
3. Status on the Investors' complaints for the quarter ended 30.06.2011 is as under:  
Complaints received:5, Complaints Resolved/Replied: 5, Pending :Nil
4. Previous period's figures have been regrouped, wherever necessary.

**For & on behalf of the Board of Directors**



**SHALIL SHROFF**  
**MANAGING DIRECTOR**

Place: Mumbai

Date: 11<sup>th</sup> August, 2011