

Regd. Office :

17, Rajmugat Society, Naranpura Cross Road,
Ankur Road, Naranpura,
Ahmedabad - 380 013. Gujarat, India

Phone : +91-79-27415501 / 2 / 3 / 4

Fax : +91 - 79 - 27480999

E-mail : info@ratnamani.com

Internet : http://www.ratnamani.com

**RATNAMANI METALS & TUBES LTD.****PRESS RELEASE**

Ahmedabad based Ratnamani Metals & Tubes Ltd. has continued its growth and reported much improved performance during the first quarter ended on 30th June 2011. Net Sales / Income from operations increased by 32% in the first quarter of the current financial year 2011-12 to reach a level of Rs.289.52 crore (Rs.219.03 crore in the first quarter of the previous year) whereas Net Profit after tax stood at Rs.27 crore which is higher by 37% over the first quarter of the previous year (19.73 crore). EPS has gone up to Rs.5.82 from Rs.4.29 in the first quarter of 2011-12 (face value of share is Rs.2/-).

Currently the Company is carrying Order Book of Rs.604 crore including export orders equivalent to Rs.77 crore. The Company is into manufacture of high end application products which are used in wide range of core industries.

For RATNAMANI METALS & TUBES LTD.

A handwritten signature in black ink, appearing to read 'V. C. Bhagat', is written over the typed name.

V. C. BHAGAT

COMPANY SECRETARY

Place : Ahmedabad

Date : 10th August 2011