

<b>SWAN ENERGY LIMITED</b>				
(Formerly known as SWAN MILLS LIMITED)				
Regd. Office: 6, Feltham House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001				
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2011</b>				
(Rs. In Lacs)				
Sr.	Particulars	Quarter Ended		Year Ended
		June,30 2011 (Unaudited)	June,30 2010 (Unaudited)	March 31, 2011 (Audited)
1	(a) Net Sales / Income from Operations	1,254.02	1,002.49	40,310.68
	(b) Other Operating Income	5.70	75.51	625.14
	<b>Total Income ( a+ b)</b>	<b>1,259.73</b>	<b>1,078.00</b>	<b>40,935.82</b>
2	Expenditure			
	(a) (Increase) / Decrease in Stock in trade and work in progress	(1,453.64)	(689.03)	16,862.80
	(b) Construction Expenses	1,666.18	754.97	10,320.72
	(c) Material Consumed	361.08	773.92	4,710.01
	(d) Employees Cost	92.21	8.41	188.01
	(e) Depreciation	38.00	6.00	156.31
	(f) Other Expenditure	97.98	95.22	908.64
	Total Expenditure (a+b+c+d+e+f)	801.81	949.49	33,146.49
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	457.91	128.51	7,789.33
4	Other Income	-	-	-
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>457.91</b>	<b>128.51</b>	<b>7,789.33</b>
6	Interest	235.36	-	989.86
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>222.55</b>	<b>128.51</b>	<b>6,799.47</b>
8	Exceptional Items	-	-	-
9	<b>Profit from Ordinary activities before Tax (7+8)</b>	<b>222.55</b>	<b>128.51</b>	<b>6,799.47</b>
10	Tax Expenses	-	-	2,417.73
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>222.55</b>	<b>128.51</b>	<b>4,381.74</b>
12	Extraordinary Items (net of tax expense)	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>222.55</b>	<b>128.51</b>	<b>4,381.74</b>
14	Paid - up Equity Share Capital (Face value Rs. 2/- per share)	1,900.00	1,900.00	1,900.00
15	Reserves (excluding Revaluation Reserves) as per Balance Sheet as at 31/03/2011	-	-	14,577.62
16	Earnings per Shares (EPS) Basic & Diluted			
	a) Before Extraordinary Items	0.23	0.14	4.61
	b) After Extraordinary Items	0.23	0.14	4.61
17	Public shareholding			
	Number of shares	18124571	18124571	18124571
	Percentage of Shareholding	19.08%	19.08%	19.08%
18	<b>Promoters and promoter group Shareholding</b>			
	<b>a) Pledged / Encumbered</b>			
	- Number of shares	-	4790000	7350000
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	6.23	9.56
	- Percentage of shares ( as a % of the total share capital of the company)	-	5.04	7.74
	<b>b) Non-encumbered</b>			
	- Number of shares	76875429	72085429	69525429
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	93.77	90.44
	- Percentage of shares ( as a % of the total share capital of the company)	80.92	75.88	73.18

## SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

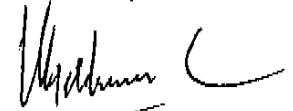
(Rs. In Lacs)

Sr. Particulars	Quarter Ended		Year Ended
	June,30 2011 (Unaudited)	June,30 2010 (Unaudited)	March 31. 2011 (Audited)
<b>1 SEGMENT REVENUE</b>			
Net Income from Sales/Services			4,588.45
a) Segment - Textile	474.17	782.78	36,347.37
b) Segment - Construction/Others	785.56	295.22	
<b>TOTAL</b>	1,259.73	1,078.00	40,935.82
<b>2 SEGMENT RESULTS (+/-)</b>			
before tax and int from segments			(359.73)
a) Segment - Textile	(10.46)	6.78	5,731.33
b) Segment - Construction	468.37	121.73	
<b>TOTAL</b>	457.91	128.51	5,371.60
<b>3 Less : Interest</b>	235.36	-	-
Less : Others un allocable exp	-	-	4,381.74
<b>4 Total Profit before Tax</b>	222.55	128.51	
<b>5 CAPITAL EMPLOYED</b>			
Segments Assets - Segments Liabilities			3,317.50
a) Segment - Textile	4,096.18	2,231.72	13,160.12
b) Segment - Construction	12,603.99	10,531.91	
<b>TOTAL</b>	16,700.17	12,763.63	16,477.62

## Notes

- The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 12th August, 2011.
- The Statutory Auditors of the Company have carried out a Limited Review of the Financial results of the Company for the Quarter ended 30th June, 2011.
- Investors complaints during the quarter: Op. Balance Nil, Received during the period 03, processed 03 and pending 0 as on 30.06.2011.
- The Company operates in textile manufacturing/trading and property development.
- Amount spent towards construction activities including financial cost on uncompleted projects are being added to the Construction WIP/Inventory.
- Provision for Taxation shall be made at the end of the year.
- The Subsidiary of the company has not yet started any commercial activities.
- Previous year's figures have been regrouped, wherever necessary.

For, Swan Energy Limited.


Nikhil V. Merchant  
Managing DirectorPlace : Mumbai  
Date : 12.08.2011