

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 1st AUGUST 2011

TNPL registers higher turnover after expansion

Tamil Nadu Newsprint and Papers Limited (TNPL) has reported total revenue of Rs.335.67 Crore for the quarter ended 30.06.2011 against Rs.290.11 Crore in the previous year.

Profit before Tax (PBT) for the quarter ended 30.06.2011 is at Rs.17.08 Crore after providing for Rs.40.39 Crore towards depreciation (Rs.27.25 Crore in 1st Quarter 2010-11) and Rs.32.46 Crore towards Interest and finance charges (Rs.7.81 Crore in 1st Quarter 2010-11) against Rs.55.18 Crore in the previous year.

Profit after Tax (PAT) for the quarter ended 30.06.2011 is at Rs.12.82 Crore against Rs.39.87 Crore in the previous year.

Rise in depreciation & interest charges consequent to installation of New Paper Machine is the major cause for the lower profit during the quarter.

TNPL is setting up a 600 tonnes per day mini cement plant for producing high grade cement from out of lime sludge generated in the process of manufacture of paper. The plant under construction is likely to be commissioned by December 2011. The 300 tonnes per day capacity De-inking Plant will be commissioned by March 2012.

The Emergent Ventures India Green Business Survey has selected TNPL as one of the best performers in adopting better technologies for value addition beyond compliance and shown all round performance in all aspects of sustainability and ranked TNPL number 5 in the High Energy Intensive Industries. TNPL is the only company selected from Pulp and Paper Sector in the survey.
