

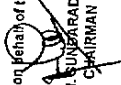
TAMIL NADU NEWSPRINT AND PAPERS LIMITED  
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011  
 SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
 FOR THE QUARTER ENDED 30TH JUNE 2011

Particulars	[Rs in Crore]	
	Quarter Ended 30.06.2011 (Unaudited)	Year Ended 31.03.2011 (Audited)
<b>1. a) NET SALES/INCOME FROM OPERATIONS</b>	335.67	1184.45
b) OTHER OPERATING INCOME	8.40	38.06
<b>TOTAL INCOME (a+b)</b>	344.07	1222.51
<b>2. EXPENDITURE</b>		
a) (Inc./Dec. in Stock-in-trade)	(22.09)	2.23
b) (Inc./Dec. in Stock of Raw materials and in Work in Progress)	(25.90)	(15.81)
c) Raw materials & Chemicals	98.71	277.28
d) Power, Fuel & Water Charges	116.74	305.53
e) Employees cost	31.66	70.27
f) Depreciation	40.39	27.12
g) Repairs and Maintenance	21.00	112.69
h) Other expenditure	43.26	123.37
i) Total	284.77	68.95
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	49.30	141.58
4. Other Income	0.24	234.60
5. Profit before Interest & Exceptional Items (3+4)	49.54	1015.81
6. INTEREST AND FINANCE CHARGES	32.46	206.70
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	17.08	2.53
8. Prior Period / Exceptional Items	0.00	209.33
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	17.08	44.24
10. Tax expense	4.26	164.99
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	12.82	17.08
12. Extraordinary items (net of tax expenses)	0.00	128.85
13. NET PROFIT FOR THE PERIOD (11 + 12)	12.82	20.14
14. Paid-up Share Capital (Face value of share of Rs. 10/-each)	69.21	89.27
15. Reserve excluding Revaluation Reserve	1.85	846.41
<b>EARNINGS PER SHARE (EPS) IN RS</b>		
- Basic and Diluted EPS before Extra Ordinary Items (not annualised)	1.85	18.62
- Basic and Diluted EPS after Extra Ordinary Items (not annualised)	1.85	5.76
<b>17. PUBLIC SHAREHOLDING</b>		
a) NUMBER OF SHARES	41957120	41957120
b) PERCENTAGE OF SHAREHOLDING	60.62	60.62
18. Promoters and Promoters Group Shareholding		
a) Placed/Encumbered		
- Percentage of share (as % of the total shareholding of promoter and promoter group)		
b) Non-Encumbered		
- Percentage of share (as % of the total share capital of the Company)		
- Number of Shares	27263480	27263480
- Percentage of share (as % of the total shareholding of promoter and promoter group)	100	100
- Percentage of share (as % of the total share capital of the Company)	39.38	39.38

Particulars	[Rs in Crore]	
	Quarter Ended 30.06.2011	Year Ended 31.03.2011
<b>A) Primary Segments</b>		
1 Segment Revenue	328.59	1153.42
a) Paper	58.79	185.39
b) Energy	322.16	1338.81
Less: Inter-Segment Revenue	51.70	154.35
<b>Net Sales / Income from Operations</b>	335.67	1184.45
<b>2 Segment Results (Profit (+) / Loss (-) before tax and interest)</b>		
a) Paper	49.52	209.14
b) Energy	3.45	13.32
<b>Sub-Total</b>	52.97	222.46
Less: i) Interest	32.46	7.81
ii) Other unallocable expenditure net of unallocable income	3.43	13.23
<b>Profit from Ordinary Activities before Tax</b>	17.08	164.99
Extra ordinary item (net of tax expenses)	0.00	20.14
<b>Tax Expenses</b>	4.26	38.14
<b>Profit After Tax</b>	12.82	148.99
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>		
a) Paper	2390.95	2325.47
b) Energy	182.38	191.71
c) Other Unallocable Liabilities (Net)	83.67	114.27
<b>Total Capital Employed</b>	2657.00	2631.45
<b>B) Secondary Segments</b>		
1 Segment Revenue		
a. Paper		
Rest of the World	288.74	894.06
Sub Total	59.84	259.35
b. Energy sold within India	328.68	1153.42
Total (a) + (b)	58.79	185.39
Less: Inter-Segment Revenue	387.37	1338.81
<b>Net Sales / Income from Operations</b>	51.70	154.35
<b>Sub-Total</b>	335.67	1184.45

1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 01.08.2011 and limited review of the same has been carried out by the Statutory Auditors of the company.  
 2) Rise in depreciation & interest charges consequent to installation of New Paper Machine is the major cause for the lower profit during the quarter.  
 3) The Company has entered into Forward Contracts to hedge the future payables (imports) and future sales (exports). The mark to market notional gain on such contracts outstanding as on 30.06.2011 aggregating to Rs.5.57 Crore is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.  
 4) During the quarter, the company received 5 complaints from the shareholders which were all duly resolved. There are no complaints remaining unresolved as at the beginning and end of the quarter.  
 5) Wherever necessary, previous year's figures have been regrouped/re-stated to conform to current year's classification.

For and on behalf of the board  
  
 Dr. N. SRINIVASAN, IAS  
 CHAIRMAN

Place - Chennai - 32  
 Date : 01.08.2011