## TAMILNADU TELECOMMUNICATIONS LIMITED (A Joint Venture of TCIL, A Govt.of India Enterprise & TIDCO, A Govt.of Tamilnadu Enterprise) No.16, First Floor, Aziz Mulk 3rd Street, Thousand Lights, Chennal - 600 006. Unaudited Financial Results for the quarter ended 30th June 2011 (Amounts in Lakhs of Rupees) Year ended Three Months ended **Particulars** 30th June 2011 30th June 2010 31st March, 2011 SI.No (Unaudited) (Unaudited) (Audited) 1,606.68 779.32 514.67 1 Income from Manufacturing operations 59.10 7.18 20.15 2 Other Income 3 Total Expenditure 520.72 619.30 1,233.33 a) Consumption of Raw Materials 290.55 72.55 b) Staff Cost 73.14 246.30 82.32 c) Other expenditure 63.92 0.37 6.31 d) Extra-ordinary item 97.07 90.61 294.97 4 Interest 238.77 59.60 59.57 5 Depreciation 3.40 Amortization of VSS Expenditure 0.85 6 Profit / (Loss) before Tax (1+2-3-4-5) (292.60) (126.10)(647.85) 7 Provision for taxation (126.10)(647.85)(292.60) 8 Net Profit / (Loss) (6-7) 4,567.62 4,567.62 2,266.02 9 Paid-up equity share capital (Face Value Rs.10 each) 1,078.11 99.27 1,078.11 10 Reserves excluding revaluation reserves (1.42)(0.64)(0.56)11 Earnings per share (in Rupees) 12 Aggregate of non-promoters shareholding 9030000 16613300 16613300 No. of shares 39.84% 36.37% Percentage of shareholding 36.37% 13 Promoters and Promoter group shareholding Nil Nil No.of shares pledged / Encumbered Nil Percentage of shares pledged / Encumbere Nil Nil Notes: 1 The above result was approved by the Committee of the Board of Directors on 12.08.2011 2 Sanctioned scheme by BIFR issued for the Company during July,2010. After restructuring as per the Sanctioned Scheme, the net worth of the Company is more than the accumulated losses and hence the accounts have been prepared on going concern basis 3 As per the Sanctioned scheme shares were issued under preferential allotment during Sept,2010 and OTS effected to consortium bankers during Oct,2010. The waiver portion of the consortium bankers loans treated as "Capital Restructuring Reserve" 4 No provision is made for certain long pending debtors in view of the arbitration proceeding completed against the Purchaser for which Award is received in favour of the Company but has since been challenged by the Purchaser in the Court. Court remitted back to the Arbitrator and the proceedings are in progress. 5 Provision for employee benefits has been made on estimated basis 6 Previous period's amounts are regrouped and rearranged wherever necessary Segment Reporting: As the company's business activity falls within a single primary business segment viz., telephone cables, the disclosure requirement of Accounting Standard (AS-17) issued by ICAI is not applicable. 8 Same Accounting Policies that of corresponding period of last year has been followed and as such, there is no change in accounting policies. 9 At the beginning of the quarter, there was no investors complaints pending. During the quarter one complaint was received and was redressed satisfactorily. for and on behalf of the Board of Directors USPARA V.S.PARAMESWARAN Place Chennai Managing Director 12.08.2011 Date: