

TIDE WATER OIL CO. (INDIA) LTD
"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001
Unaudited Financial Results
For the quarter ended 30th June, 2011

(Rs. in lakhs)

Particulars	Quarter ended	Quarter ended	Year ended
	30.06.2011	30.06.2010	31.03.2011
	Unaudited	Unaudited	Audited
Gross Sales / Income from Operations	24409	21338	86142
Less: Discount & Rebates	1848	1776	6803
Excise Duty	3091	2970	10184
1. (a) Net Sales/Income from Operations	19470	16592	69155
(b) Other Operating Income	123	33	436
(c) Total	19593	16625	69591
2. Expenditure			
a. (Increase)/decrease in stock in trade and work in progress	1004	28	(1867)
b. Consumption of raw materials	11535	9822	44081
c. Employees cost	766	834	3106
d. Selling & Marketing Expenses	1218	1437	5867
e. Depreciation	216	229	971
f. Other expenditure	2255	1793	8165
g. Total	16994	14143	60323
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2599	2482	9268
4. Other Income	91	58	264
5. Profit before Interest and Exceptional Items (3+4)	2690	2540	9532
6. Interest	28	19	86
7. Profit after Interest but before Exceptional Items (5-6)	2662	2521	9446
8. Exceptional Items	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	2662	2521	9446
10. Tax	884	832	3030
11. Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	1778	1689	6416
12. Extraordinary Item	-	-	-
13. Net Profit (+) / Loss (-) for the period (11+12)	1778	1689	6416
14. Paid-up equity share capital (Face Value Rs.10/-)	87	87	87
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	25877
16. Earnings Per Share (EPS)			
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	204.02	193.86	736.44
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	204.02	193.86	736.44
17. Public Shareholding			
- No. of Shares	642810	642810	642810
- Percentage of Shareholding	73.78	73.78	73.78
18. Promoters and Promoter Group Shareholding			
a. Pledged / Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
b. Non - encumbered			
- Number of shares	228390	228390	228390
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	26.22	26.22	26.22

Segment Wise Revenue, Results and Capital Employed for the quarter ended 30th June, 2011

(Rs. in lakhs)

Particulars	Quarter ended	Quarter ended	Year ended
	30.06.2011	30.06.2010	31.03.2011
	Unaudited	Unaudited	Audited
1. Segment Revenue:			
a. Oils & Greases	19424	16552	69390
b. Wind Power	46	40	201
Total	19470	16592	69591
Less: Inter - Segment Revenue	-	-	-
Net Sales/Income from Operations	19470	16592	69591
2. Segment Results:			
a. Oils & Greases	2618	2509	9334
b. Wind Power	(19)	(27)	(66)
Sub-Total	2599	2482	9268
Less: i. Interest	28	19	86
ii. Other Un-allocable expenditure net-off Un-allocable income	(91)	(58)	(264)
Total	2662	2521	9446
3. Capital Employed:			
a. Oils & Greases	26428	20363	24556
b. Wind Power	1572	1746	1666
Total	28000	22109	26222

NOTES

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd August, 2011. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
- 2 The diminution in value of investment of Rs.60.09 Lakhs held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter ended 30th June, 2011.
- 3 Recoverability of the advance of Rs.348 Lakhs paid to Yule Agro Industries Limited towards proposed issue of shares and the corresponding provision, as may be required, is not ascertainable at this stage, in view of the present status of activities of Yule Agro Industries Limited.
- 4 During the quarter no investor complaint was received. There was no complaint pending at the beginning and end of the quarter.
- 5 (a) Provision for Taxation (current) for the quarter ended 30th June, 2011 has been determined based on the financial results for three months ended 30th June, 2011. The ultimate tax liability for the Assessment Year 2012-13 will be determined on the basis of total income for the period 1st April, 2011 to 31st March, 2012.
(b) The effect of deferred tax will be considered at the end of the year.
- 6 Figures have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (I) Limited


 (Kallol Datta)
 Chairman

Place: Kolkata

Date: 3rd August, 2011