

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2011

Rs. in Lacs

Sl. No.	Particulars	Quarter ended June 30 (Unaudited)		Half-year ended June 30 (Unaudited)		Year ended December 31, (Audited)
		2011	2010	2011	2010	2010
1.	(a) Net Sales / Income from Operations	15,568	12,205	32,089	21,763	46,294
	(b) Other Operating Income	148	114	283	203	517
	Total Income	15,716	12,319	32,372	21,966	46,811
2.	Expenditure					
	(a) (Increase)/decrease in stock-in-trade and work-in-progress	(2,290)	(111)	(1,848)	(455)	(2,715)
	(b) Consumption of raw materials	8,397	6,235	15,657	11,107	23,694
	(c) Purchase of traded goods	2,375	224	4,043	404	2,628
	(d) Employees Cost	1,218	1,103	2,453	2,053	4,777
	(e) Depreciation	268	290	537	567	1,125
	(f) Other expenditure	3,464	2,609	6,471	4,777	11,305
(g) Total	13,432	10,350	27,313	18,453	40,814	
3.	Profit from Operations before Other Income, Interest & Tax (1-2)	2,284	1,969	5,059	3,513	5,997
4.	Other Income	357	539	779	719	1,387
5.	Profit before Interest & Tax (3+4)	2,641	2,508	5,838	4,232	7,384
6.	Interest	18	12	35	20	89
7.	Prior period Expense (Net)	-	-	-	-	160
8.	Profit after Interest but before Tax (5-6-7)	2,623	2,496	5,803	4,212	7,135
9.	Tax Expense - Current	810	756	1,522	1,247	2,350
	- Deferred	(59)	(7)	111	65	(321)
		751	749	1,633	1,312	2,029
10.	Net Profit for the period (8-9)	1,872	1,747	4,170	2,900	5,106
11.	Paid-up share capital - Equity (of Rs. 10/- each)	6,372	6,372	6,372	6,372	6,372
12.	Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	31,687
13.	Earnings per Share (Basic & Diluted) Rs.	2.94*	2.74*	6.54*	4.55*	8.01
14.	Aggregate of Public Shareholding					
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98

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15.	Promoters & promoter group shareholdings					
	(a) Pledged / Encumbered					
	(i) Number of Shares	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered					
	(i) Number of Shares	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988
	(ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of total share capital of the company)	80.02%	80.02%	80.02%	80.02%	80.02%

* Not Annualised

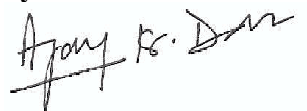
Annexure – A

Statement of Assets and Liabilities as at 30 June 2011

Rs. in Lacs

NOTES:	Sl. No.	Particulars	As at	As at
			30 June 2011 (Unaudited)	30 June 2010 (Unaudited)
1. The Company manufactures Bearings & related components which is a single business segment. Accordingly, no separate segment information is furnished.	SOURCES OF FUNDS:			
	1.	SHAREHOLDERS' FUND		
2. No investor query remained unresolved as on 31 March 2011. 73 investor queries were received and disposed during the quarter ended 30 June 2011.		(a) Share Capital	6,372	6,372
		(b) Reserves and Surplus	35,857	29,481
3. There were no exceptional / extra ordinary items during the respective periods reported above.	2.	Deferred Tax Liabilities – Net	-	21
		TOTAL (1 to 2)	42,229	35,874
4. Previous year's / period's figures have been regrouped, wherever necessary.	APPLICATION OF FUNDS:			
	3.	Fixed Assets	6,915	6,275
5. The statement of assets and liabilities as at 30 June 2011 is enclosed herewith as Annexure A.	4.	Investments	23,608	19,969
	5.	Deferred Tax Asset – Net	256	-
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 5 August 2011.	6.	Current Assets, Loans and Advances		
		(a) Inventories	13,074	7,326
7. The Statutory Auditors have carried out the Limited Review of the results for the quarter ended 30 June 2011.		(b) Sundry Debtors	9,731	7,792
		(c) Cash and Bank balances	665	640
		(d) Loans and advances	2,189	2,025
	7.	Less: Current Liabilities and Provisions		
		(a) Current Liabilities	13,251	7,399
		(b) Provisions	958	754
		Net Current Assets	11,450	9,630
		TOTAL (3 to 7)	42,229	35,874

By the Order of the Board



Ajay K. Das
Managing Director

New Delhi
5 August 2011