

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011 &
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011**

In Lakhs

| Sl. No. | Particulars | Three Months ended 30th June | | Year Ended | Year Ended |
|---------|---|--|--|---|---|
| | | 2011 (unaudited) | 2010 (unaudited) | 31-03-11 (Audited) | 31-03-2010 (Audited) |
| 1 | (a) Income from Operations (b) Other Operating Income | 28958.83 0.00 | 13665.55 0.00 | 84310.61 0.00 | 63420.39 0.00 |
| 2 | Total Expenditure a) Increase/Decrease in stock in trade b) Consumption of Raw Materials c) Staff Cost d) Power & Fuel e) Excise Duty f) Other Expenditure g) Depreciation Total (a-g) | 1334.32 20565.22 519.55 1674.27 2071.87 1511.40 222.63 27899.26 | (3980.39) 12454.89 441.20 1167.61 1120.76 1171.76 215.04 12590.87 | (2949.23) 62494.46 2201.94 5417.39 6184.57 6018.47 857.88 80225.48 | (3232.80) 46672.77 1742.40 4262.13 4119.43 5655.29 813.33 60012.55 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 1059.57 | 1074.68 | 4085.13 | 3407.84 |
| 4 | Other Income | 5.00 | 0.57 | 177.66 | 175.23 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 1064.57 | 1075.25 | 4262.79 | 3583.07 |
| 6 | Interest | 663.31 | 806.17 | 2755.30 | 2137.92 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 401.26 | 269.08 | 1507.49 | 1445.15 |
| 8 | Exceptional Items - Provision for Exchange Gain/Loss on FCLR | 0.00 | 0.00 | 126.96 | 85.73 |
| 9 | Profit (+)/Loss (-) from ordinary Activities before tax (7-8) | 401.26 | 269.08 | 1380.53 | 1359.42 |
| 10 | Tax Expenses Current Tax Deferred Tax | 75.00 63.72 | 80.00 8.10 | 290.00 156.22 | 360.00 150.17 |
| 11 | Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10) | 262.54 | 180.98 | 934.31 | 849.25 |
| 12 | Extraordinary Item | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit(+)/Loss(-) (11-12) | 262.54 | 180.98 | 934.31 | 849.25 |
| 14 | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 1059.94 | 500.00 | 500.00 | 500.00 |
| 15 | Reserves excluding Reval. Reserve | | | 6536.76 | 5716.24 |
| 16 | Earning per Share (not to be annualised) | 2.48 | 3.62 | 18.69 | 16.99 |
| 17 | Aggregate of Public Holding - Number of Shares - Percentage of Shareholding | 3784820 25.23 | 1720300 34.41 | 3784820 25.23 | 1720300 34.41 |
| 18 | Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total share capital of the company) | 0 0.00 0.00 11215180 100.00 74.77 | 1037800 31.64 20.76 2241900 68.36 44.84 | 0 0.00 0.00 11215180 100.00 74.77 | 1037800 31.64 20.76 2241900 68.36 44.84 |

- The above unaudited financial results, subject to Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 12th August, 2011
- Provision for tax liability for the current quarter was estimated as Rs.75.00 Lacs on the basis of AS22 "Accounting for Taxes on Income"
- Investor complaints pending at the beginning of the quarter - 2 and Complaints received during the quarter - 41, Complaints disposed off - 41 and pending at the end of the quarter - 2
- The unaudited financial results of the Subsidiary Companies M/s. Cosmic Global Limited, M/s. Chitrakoot Steel and Power P Limited and Color Peppers Media P Limited have been included in Consolidated Financial Results
- During this Quarter Wind Farms of the Company have generated 1478049 units of Electricity which have been set off against the consumption of Steel Units in Tamil Nadu
- The Board of Directors have recommended a Final Dividend of Rs.1/- per share of the face value of Rs. 10/- (10%)
- The Register of Members will be kept closed from 7th September, 2011 to 14th September, 2011(both days inclusive)
- Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter figures.

By order of the Board

Place: Chennai
Date: 12th August, 2011

Sanjay Tulsyan
Managing Director

Lalit Kumar Tulsyan
Executive Chairman

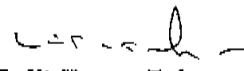
**Segmentwise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement**

Rs. In Lakhs

| | Three months ended 30th June | | Year Ended | Year Ended |
|---|---------------------------------|---------------------|-----------------------|-------------------------|
| | 2011 (Unaudited) | 2010 (Unaudited) | 31-03-11 (Audited) | 31-03-2010 (Audited) |
| 1 Segment Revenue | | | | |
| Steel Division | 25035.55 | 10684.86 | 69547.90 | 47359.44 |
| Synthetic Division | 3928.27 | 2981.26 | 14940.38 | 16236.18 |
| Total | 28963.83 | 13666.12 | 84488.27 | 63595.62 |
| Less: Inter-segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Sales/Income from Operations | 28963.83 | 13666.12 | 84488.27 | 63595.62 |
| 2 Segment Results (Profit(+)/ Loss (-) before Interest and Tax | | | | |
| Steel Division | 782.76 | 812.08 | 3285.57 | 2834.65 |
| Synthetic Division | 281.81 | 263.17 | 850.28 | 662.71 |
| Less: | | | | |
| Interest and other un-allocable expenditure | 663.31 | 806.17 | 2755.30 | 2137.93 |
| Total Profit before Tax | 401.26 | 269.08 | 1380.55 | 1359.43 |
| 3 Capital Employed (Segment Assets- Segment Liabilities) | | | | |
| Steel Division | 31801.76 | 20316.08 | 24465.08 | 20172.02 |
| Synthetic Division | 3693.38 | 5194.00 | 10032.54 | 9158.43 |
| Other un-allocable assets net of un-allocable liabilities | | | | |
| Total | 35495.14 | 25510.08 | 34497.62 | 29330.45 |

Place : Chennai
Date : 12/08/2011


Sanjay Tulsyan
Managing Director


Lalit Kumar Tulsyan
Executive Chairman

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011 &
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011**


Rs. In Lakhs

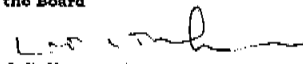
| Sl. No. | Particulars | Three Months ended 30th June | | Year Ended | Year Ended |
|---------|---|------------------------------|---------------------|-----------------------|-------------------------|
| | | 2011 (unaudited) | 2010 (unaudited) | 31-03-11 (Audited) | 31-03-2010 (Audited) |
| 1 | (a) Income from Operations (b) Other Operating Income | 30285.82 0.00 | 14463.85 0.00 | 87543.48 0.00 | 64799.65 0.00 |
| 2 | Total Expenditure | | | | |
| | a) Increase/Decrease in stock in trade | 1383.34 | (3949.81) | (3005.60) | (3463.30) |
| | b) Consumption of Raw Materials | 21376.93 | 12901.53 | 64178.41 | 47431.75 |
| | c) Staff Cost | 661.73 | 565.64 | 2545.83 | 1950.51 |
| | d) Power & Fuel | 1718.51 | 1185.52 | 5488.58 | 4305.89 |
| | e) Excise Duty | 2177.57 | 1173.18 | 6403.11 | 4170.91 |
| | f) Other Expenditure | 1541.53 | 1218.51 | 6575.02 | 5998.66 |
| | g) Depreciation | 249.36 | 238.96 | 964.82 | 846.14 |
| | Total (a-g) | 29108.97 | 13333.83 | 83150.50 | 61240.56 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 1176.85 | 1130.02 | 4392.98 | 3559.09 |
| 4 | Other Income | 5.00 | 0.57 | 179.48 | 203.71 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 1181.85 | 1130.59 | 4572.46 | 3762.80 |
| 6 | Interest | 731.59 | 862.69 | 3008.15 | 2172.06 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 450.26 | 267.90 | 1564.31 | 1590.74 |
| 8 | Exceptional Items - Provision for Exchange Gain/Loss on FCLR | 0.00 | 0.00 | 126.96 | 85.73 |
| 9 | Profit (+)/Loss (-) from ordinary Activities before tax (7-8) | 450.26 | 267.90 | 1437.35 | 1505.01 |
| 10 | Tax Expenses | | | | |
| | Current Tax | 75.00 | 80.00 | 290.00 | 386.62 |
| | Deferred Tax | 63.72 | 8.10 | 156.23 | 150.17 |
| 11 | Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10) | 311.54 | 179.80 | 991.13 | 968.22 |
| 12 | Extraordinary Item | 0.00 | (0.01) | 0.00 | 0.00 |
| 13 | Net Profit(+)/Loss(-) (11-12) | 311.54 | 179.81 | 991.13 | 968.22 |
| 14 | Less : Minority Interest | 7.24 | 0.00 | 11.37 | 2.48 |
| 15 | Profit for the Period | 304.30 | 179.81 | 979.76 | 965.74 |
| 16 | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 1059.94 | 500.00 | 500.00 | 500.00 |
| 17 | Earning per Share | 2.87 | 3.60 | 19.60 | 19.31 |
| 18 | Aggregate of Public Holding | | | | |
| | - Number of Shares | 3784820 | 1720300 | 3784820 | 1720300 |
| | - Percentage of Shareholding | 25.23 | 34.41 | 25.23 | 34.41 |
| 19 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of Shares | 0 | 1037800 | 0 | 1037800 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 31.64 | 0.00 | 31.64 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 0.00 | 20.76 | 0.00 | 20.76 |
| | b) Non-encumbered | | | | |
| | - Number of Shares | 11215180 | 2241900 | 11215180 | 2241900 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 68.36 | 100.00 | 68.36 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 74.77 | 44.84 | 74.77 | 44.84 |

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- Previous Quarter Figures have been regrouped/re-casted wherever necessary to conform to current Quarter Figures

By order of the Board

Place: Chennai
Date: 12th August, 2011


Sanjay Tulsyan
Managing Director


Lalit Kumar Tulsyan
Executive Chairman

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

Statement of Assets and Liabilities

Rs. In Lakhs

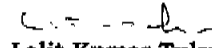
STANDALONE

| Particulars | 31-03-11 | 31-03-10 |
|--|-----------------|-----------------|
| | (Audited) | (Audited) |
| SHAREHOLDER'S FUNDS: | | |
| (a) Capital | 500.00 | 500.00 |
| (b) Reserve and Surplus | 6550.24 | 5733.06 |
| LOAN FUNDS | 26774.84 | 22377.87 |
| Deffered Tax Liability | 1538.11 | 1381.89 |
| TOTAL | 35363.19 | 29992.82 |
| FIXED ASSETS | 14647.49 | 10708.84 |
| INVESTMENTS | 878.67 | 773.64 |
| CURRENT ASSETS, LOANS AND ADVANCES | | |
| (a) Inventories | 12694.42 | 9747.46 |
| (b) Sundry Debtors | 13546.82 | 13687.30 |
| (c) Cash and Bank balances | 2060.00 | 1873.91 |
| (d) Other Current assets | 5264.20 | 4303.60 |
| (e) Loans and Advances | 3775.09 | 2018.71 |
| Less: Current Liabilities and Provisions | | |
| (a) Liabilities | 15386.09 | 11195.05 |
| (b) Provisions | 2159.63 | 1925.58 |
| MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) | 42.22 | |
| PROFIT AND LOSS ACCOUNT | 0.00 | 0.00 |
| TOTAL | 35363.19 | 29992.82 |

By order of the Board

Place : Chennai
Date : 12th August, 2011


Sanjay Tulsyan
Managing Director


Lalit Kumar Tulsyan
Executive Chairman

TULSYAN NEC LIMITED

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Statement of Assets and Liabilities

Rs. In Lakhs

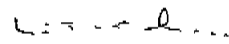
Consolidated

| Particulars | 31-03-11 | 31-03-10 |
|--|-----------------|-----------------|
| | (Audited) | (Audited) |
| SHAREHOLDER'S FUNDS: | | |
| (a) Capital | 500.00 | 500.00 |
| (b) Reserve and Surplus | 6762.61 | 5939.06 |
| MINORITY INTEREST | 36.56 | 2.48 |
| LOAN FUNDS | 29388.74 | 24830.11 |
| Deffered Tax Liability | 1538.11 | 1381.89 |
| TOTAL | 38226.02 | 32653.54 |
| FIXED ASSETS | 16402.73 | 12507.30 |
| INVESTMENTS | 102.33 | 2.31 |
| CURRENT ASSETS, LOANS AND ADVANCES | | |
| (a) Inventories | 13152.03 | 10141.74 |
| (b) Sundry Debtors | 14145.63 | 13992.40 |
| (c) Cash and Bank balances | 2151.09 | 1906.45 |
| (d) Other Current assets | 5484.29 | 4572.73 |
| (e) Loans and Advances | 4071.61 | 2481.41 |
| Less: Current Liabilities and Provisions | | |
| (a) Liabilities | 15686.17 | 11528.16 |
| (b) Provisions | 2201.07 | 1991.74 |
| MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) | 146.60 | 103.57 |
| PROFIT AND LOSS ACCOUNT | 456.95 | 465.53 |
| TOTAL | 38226.02 | 32653.54 |

By order of the Board

Place : Chennai
Date : 12th August, 2011


Sanjay Tulsyan
Managing Director


Lalit Kumar Tulsyan
Executive Chairman