

V2 RETAIL LIMITED

(FORMERLY KNOWN AS VISHAL RETAIL LIMITED)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011					
S.No.	Particulars	Rs. in Lacs			
		Quarter ended 30th June 2011	Quarter ended 30th June 2010	Year to date 30th June 2011	Year ended 31st March 2011
		Reviewed	Unaudited	Unaudited	Audited
1	Income				
a.	Net Sales/Income from Operations	173.73	33,463.55	173.73	106,464.63
b.	Other Operating Income	-	-	-	-
c.	Total	173.73	33,463.55	173.73	106,464.63
2	Expenditure				
a.	(Increase)/decrease in stock in trade and work in progress	(1,097.44)	(2,382.48)	(1,097.44)	-
b.	Consumption of raw materials	1,223.69	28,119.14	1,223.69	83,315.06
c.	Purchase of traded goods	-	-	-	-
d.	Employees cost	58.15	2,205.32	58.15	7,949.94
e.	Depreciation	12.29	896.19	12.29	3,431.74
f.	Other expenditure	216.21	5,745.91	216.21	20,737.37
g.	Total	412.89	34,584.08	412.89	115,434.11
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(239.17)	(1,120.53)	(239.17)	(8,969.48)
4	Other Income	51.11	277.21	51.11	1,040.52
5	Profit before Interest & Exceptional Items (3+4)	(188.06)	(843.32)	(188.06)	(7,928.96)
6	Interest	289.86	2,092.19	289.86	10,706.30
7	Profit after Interest but before Exceptional Items (5-6)	(477.92)	(2,935.51)	(477.92)	(18,635.26)
8	Exceptional Items	(158.50)	-	(158.50)	232.32
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(636.41)	(2,935.51)	(636.41)	(18,402.94)
10	Tax expense	158.75	987.72	158.75	2,192.99
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9+10)	(477.66)	(1,947.79)	(477.66)	(16,209.95)
12	Extraordinary Item	-	-	-	(9,692.78)

Agarwal



Registered & Corporate Office: Plot No. 8, Pocket No. 2, Block - A, Rangpuri Extension, NH-8, New Delhi-110037
Tel: 011-32316262

13	Net Profit (+)/Loss(-) for the period (11-12)		(477.66)	(1,947.79)	(477.66)	(6,517.16)
14	Paid-up equity share capital		2,239.89	2,239.89	2,239.89	2,239.89
	(Equity Shares of Rs. 10/- each)		10/-	10/-	10/-	10/-
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					17,134.96
16	Earnings Per Share (EPS)					
	a.	Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.13)	(8.70)	(2.13)	(72.37)
	a(i).	Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.13)	(8.70)	(2.13)	(72.37)
	b.	Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.13)	(8.70)	(2.13)	(29.10)
	b(i).	Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.13)	(8.70)	(2.13)	(29.10)
17	Public shareholding					
	a.	Number of shares	9585998	9585998	9585998	9585998
	b.	Percentage of shareholding	42.80%	42.80%	42.80%	42.80%
18	Promoters and Promoter Group Shareholding **					
	a.	Pledged / Encumbered				
	-	Number of shares	953770	953770	953770	953770
	-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.44%	7.44%	7.44%	7.44%
	-	Percentage of shares (as a % of the total share capital of the company)	4.26%	4.26%	4.26%	4.26%
	b.	Unencumbered				
	-	Number of shares	11859101	11859101	11859101	11859101
	-	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	92.56%	92.56%	92.56%	92.56%
	-	Percentage of shares (as a % of the total share capital of the company)	52.94%	52.94%	52.94%	52.94%

Paguna



Notes:-

1. The above Quarterly Financial Results have been reviewed and taken note by the Board of Directors in the meeting held on August 16, 2011.
2. The Company has opted to publish Standalone Results in Financial Year 2011-12 instead of Consolidated Results.
3. The performance of subsidiaries is as given below:

Name of the Subsidiary	%age of Holding	Turnover	Profit / (Loss) for the Period
VRL Fashion Limited	100%	NIL	NIL
VRL Foods Limited	100%	NIL	NIL
VRL Movers Limited	50%	NIL	NIL
VRL Consumer Goods Limited	100%	NIL	NIL
VRL Infrastructure Limited	50%	NIL	NIL
VRL Knowledge Process Limited	50%	NIL	NIL
VRL Retail Ventures Limited	50%	NIL	NIL

4. The Company has only one business and geographical segment viz retail sales of garments, textile & accessories in India. In view of this no further disclosure is required to be made as per Accounting Standard-17 on Segment Reporting. The Company has restarted its manufacturing activities however the figures pertaining to the manufacturing operations are not material to disclose.
5. The weighted average number of Equity Shares outstanding during the period has been considered for calculating the Earning per Share in terms of Accounting Standard-20.
6. The amount of raw material under Para 2(b) of financial results includes the amount of traded goods.
7. Details of number of Investor Complaints/Queries for the Quarter ended 30th June 2011; Pending at the beginning NIL, Received during the quarter One, Resolved during the quarter One, Pending at closing NIL.
8. Exceptional items includes prior period items amounting Rs. (-)158.50 lacs for the quarter ended 30th June 2011, Nil for the quarter ended 30th June 2010, Rs. 232.32 for the year to date 31st March 2011.
9. The Company has opened 4 new stores during the period under the brand name of "V2 Retail" measuring total area 60,775 Sq. Ft.
10. Previous quarter / year figures have been regrouped / reclassified where ever necessary.

Dated: 16th August 2011
Place: New Delhi

For V2 Retail Limited

Ram Chandra Agarwal
Chairman & Managing Director

