



THE WEST COAST PAPER MILLS LIMITED
REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325
DISTT. UTTAR KANNADA (KARNATAKA)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

(Amount in Rs.Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited		Audited
1 (a)	Net Sales/Income from Operations	28621.41	18862.53	106473.00
(b)	Other Operating Income	149.36	44.05	386.12
	Total Income from Operations	28770.77	18906.58	106859.12
2.	Expenditure:			
a)	(Increase)/Decrease in Stock	(3038.99)	(566.00)	(422.27)
b)	Consumption of Raw Materials	10888.00	6258.11	37491.28
c)	Employees Cost	1636.92	1545.47	6165.72
d)	Depreciation	2506.57	1977.54	9610.55
e)	Other Expenditure	13072.03	7678.86	39961.63
f)	Total	25064.53	16893.98	92806.91
3.	Profit from Operations before Other Income, Interest & Exceptional Items	3706.24	2012.60	14052.21
4.	Other Income	17.32	121.98	356.38
5.	Profit before Interest & Exceptional Items	3723.56	2134.58	14408.59
6.	Interest & Finance Charges (Net)	1296.28	1018.62	5099.75
7.	Profit after Interest but before Exceptional Items	2427.28	1115.96	9308.84
8.	Exceptional Items	--	--	--
9.	Profit before Tax	2427.28	1115.96	9308.84
10.	Tax Expense			
a)	Current Tax	486.00	223.00	1900.00
b)	MAT Credit Entitlement	(486.00)	(223.00)	(1809.22)
c)	Deferred Tax	879.76	(382.90)	209.88
11.	Net Profit after Tax	1547.52	1498.86	9008.18
12.	Paid up Equity Share Capital (Face value Rs.2 per share)	1254.98	1254.98	1254.98
13.	Reserves excluding Revaluation Reserves			59292.75
14.	Basic & Diluted Earning per Share (EPS) - Rs.	2.47	2.39	14.36
15.	Public Shareholding			
	- Number of Shares	30154044	30267525	30154044
	- Percentage of Shareholding	48.06	48.24	48.06
16.	Promoters and Promoter Group Shareholding			
a)	Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b)	Non-encumbered			
	- Number of Shares	32594864	32481383	32594864
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.94	51.76	51.94

Notes:

- Paper & Paper Board production was 73,878 MT (including 34,917 MT from new Paper Machine) as against 50,172 MT in the corresponding quarter of previous year (including 6,559 MT from new Paper Machine).
- Working results for the quarter were affected due to breakdown of 34.50 MW Turbine from 16-03-2011 to 21-05-2011 in terms of lower output and higher power & fuel cost.
- The Telecommunication Cables Revenue, Profit/Loss and Assets are less than 10% of combined results for all the reported periods, hence segment reporting as per Accounting Standard-17 issued by The Institute of Chartered Accountants of India is not applicable.
- The company has received and resolved 1 investor complaint during the quarter ended 30th June 2011. No complaints were pending at the beginning and end of the quarter.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August 2011.
- The Statutory Auditors have carried out a "Limited Review" of the above results.

FOR AND ON BEHALF OF THE BOARD

PLACE: MUMBAI
DATE : 11th August 2011

K.L. CHANDAK
EXECUTIVE DIRECTOR