

AMBALAL SARABHAI ENTERPRISES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs in Lakhs)

Particulars	Three months ended	Corresponding three months in previous year	Previous accounting year ended
	30-06-2011 Unaudited	30-06-2010 Unaudited	31-3-2011 Audited
1 (a) Net Sales / Income from operations	562.55	1,353.47	3,906.35
(b) Other Operating Income	-	-	-
2. Expenditure			
a)(Increase) in Stock in Trade & Work In Progress	(10.98)	(18.38)	(33.37)
b) Consumption of Raw Materials	75.32	138.58	418.45
c) Purchase of Traded Goods	424.42	794.58	2,515.94
d) Employees Cost	361.11	510.26	1,616.47
e) Depreciation	33.80	47.30	154.34
f) Other Expenditure	165.06	276.82	1,272.41
g) Total	1,048.73	1,749.16	5,944.24
3. Profit/(Loss) from operations before other income, interest and exceptional items(1-2)	(486.18)	(395.69)	(2,037.89)
4. Other income	54.30	10.01	652.67
5.Profit/(Loss) before interest and exceptional items(3+4)	(431.88)	(385.68)	(1,385.22)
6. Interest	116.53	110.24	1,055.44
7.Profit/(Loss) after interest but before exceptional items(5-6)	(548.41)	(495.92)	(2,440.66)
8. Exceptional items	-	-	-
9.Profit/(loss) from ordinary activities before tax(7+8)	(548.41)	(495.92)	(2,440.66)
10.Tax Expenses [Provision for Current Tax)	-	-	50.34
11.Profit/(Loss) from Ordinary Activities after Tax (9-10)	(548.41)	(495.92)	(2,491.00)
12. Extraordinary Income/(Expenses) (Net)	-	18.00	2,383.49
13. Net Profit/(Loss) for the period (11-12)	(548.41)	(477.92)	(107.51)
14. Paid-up Equity Share Capital (Face Value of Rs 10 per share)	7,663.33	7,663.33	7,663.33
15. Reserves excluding revaluation reserves			(2,361.00)
16.Earning Per share(EPS Rs..)			
a. Basic and diluted Earnings Per Share before extraordinary items (not to be annualised).	(0.72)	(0.65)	(3.25)
b.Basic and diluted Earnings Per Share after extraordinary items (not to be annualised).	(0.72)	(0.62)	(0.14)
17.Public Shareholding			
No of Shares	53314345	53314345	53314345
Percentage of Shareholding	69.57%	69.57%	69.57%
18. Promoters & Promoters Group			
a) Pledged share holding & encumbered			
No of Shares	Nil	Nil	Nil
Percentage of Share (as a percentage of the total share holding of promoters and promoters group)	Nil	Nil	Nil
Percentage of Share (as a percentage of the total share Capital of the company)	Nil	Nil	Nil
b) Non encumbered			
No of Shares	23318951	23318951	23318951
Percentage of Share (as a percentage of the total share holding of promoters and promoters group)	100%	100%	100%
Percentage of Share (as a percentage of the total share Capital of the company)	30.43%	30.43%	30.43%

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Notes:-

1. The Limited Review of the above Unaudited financial Results as required under clause 41 of the listing agreement has been carried out by the statutory auditors.
2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 24/09/2011.
3. The Company had no pending investors' complaints as on 01-04-11. During current quarter, the Company has received two complaints which are settled during the quarter. No complaint is lying unresolved at the end of the quarter.
4. Provision for taxation if any, will be made at the end of the year.
5. With reference to the qualification in the Auditors Report as on 31.03.11, the Board submits the following explanations: Impairment of assets: Having regarding the future economic benefits based on company's business plans, company does not expect any impairment in respect of assets.
6. Previous year's/quarter's figures have been rearranged and regrouped where ever necessary. The above result for the quarter ended does not include figures of Sarabhai chemicals Bulk Drug Division and Electronics Division, which were transferred and assigned as a going concern to Synbiotics Limited and Systronics (India) Limited respectively, hence the figures of current quarter are not comparable with those of the previous year's quarter ended 30.06.2010.

For and on behalf of Board of Directors


Chairman

Place: Vadodara
Date: 24.09.2011

Rs. In Lakhs

Segment wise Revenue, Results and Capital Employed

Particulars	Three months ended	Corresponding three months in previous year	Previous Accounting year ended
	30/06/2011	30/06/2010	31/03/2011
1.SEGMENT REVENUE net sales /income from segment should be disclosed under this head)			
a. PHARMACEUTICALS	562.55	848.17	2,231.11
b. ELECTRONICS	-	505.30	1,675.24
TOTAL	562.55	1,353.47	3,906.35
LESS INTER SEGMENT REVENUE	-	-	-
NET SALES/INCOME FROM OPERATIONS	562.55	1,353.47	3,906.35
2.SEGMENT RESULTS			
PROFIT/(LOSS) BEFORE INTEREST & TAX FOR EACH SEGMENT			
a. PHARMACEUTICALS	(431.88)	(436.83)	(1,411.28)
b. ELECTRONICS	-	51.15	26.06
TOTAL	(431.88)	(385.68)	(1,385.22)
LESS: INTEREST	116.53	110.24	1,055.44
TOTAL	(548.41)	(495.92)	(2,440.66)
OTHER UNALLOCABLE EXPENDITURE NET OF UNALLOCABLE INCOME	-	18.00	2,383.49
TOTAL PROFIT/(LOSS) BEFORE TAX	(548.41)	(477.92)	(57.17)
PROVISION FOR TAXATION	-	-	50.34
NET PROFIT/(LOSS)	(548.41)	(477.92)	(107.51)
3. CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)			
1. PHARMACEUTICALS	(1,076.43)	132.82	(913.51)
2. ELECTRONICS	-	2,063.36	-
TOTAL CAPITAL EMPLOYED IN SEGMENTS	(1,076.43)	2,196.18	(913.51)
UNALLOCABLE CORPORATE ASSETS			
LESS CORPORATE LIABILITIES	5,727.67	4,416.43	5,693.67
TOTAL	4,651.24	6,612.61	4,780.16