

Disclosure of details of acquisition to target Company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1).

Name of the Target Company	GLOBAL OFFSHORE SERVICES LTD.	
Name of the acquirer and PAC with the acquirer	CLEARWELL ENTERPRISES LTD.	
Details of the acquisition as follows	Number of Shares	% w.r.t. total paid up capital of Target Company
a) Shares/Voting rights (VR) before acquisition	10,58,250	4.44
b) Shares/Voting Rights Acquired	2,20,000	
c) Shares/Voting Rights After Acquisition	12,78,250	5.27
Mode of Acquisition (e.g. open market/public Issue/Rights Issue/Preferential Allotment/Inter se transfer, etc.	Preferential Allotment	
Date of Acquisition of Shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	17.09.2011	
Paid up Capital/Total Voting Capital of the Target Company before the said acquisition	2,38,19,093 Equity Shares	
Paid up Capital/Total Voting Capital of the Target Company after the said acquisition	2,42,59,093 Equity Shares	

For Clearwell Enterprises Ltd.

D. J. Thakkar
Dilip J. Thakkar

Signature of authorized Signatory

Place : Mumbai

Date : 19th September, 2011