

Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 {Regulations}

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| Name of the Target company | Hotel Rugby Limited |
| Date of reporting | 15.09.2011 |
| Names of the stock exchanges where the shares of the target company are listed | National Stock Exchange Limited Bombay Stock Exchange Limited |

Details of the acquisition/ sale received in terms of Reg. 7(1A)

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|--|--|
| Names of the acquirers/ sellers and PACs with them | Seller: Mrs. Darshana M. Thacker PACs: Mr. Mahendra R. Thacker Mr. Mihir M. Thacker Mr. Maunik M. Thacker Crystal Hospitality Services Private Limited |
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| | |
|---------------------------|---------------------------------|
| Date of Acquisition/ sale | 14/09/11 - 20,002 Equity Shares |
|---------------------------|---------------------------------|

| | |
|--|---|
| Date of receipt of intimation of allotment by acquirer/ seller | N.A. (AS THIS IS INTIMATION OF SALE AND THERE IS NO ACQUISITION OR ALLOTMENT) |
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|--|----------------|
| Mode of acquisition (e.g. open market//public issue/ rights issue/ preferential allotment/ interse transfer etc). | Not Applicable |
|--|----------------|

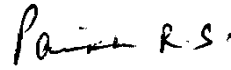
| | |
|---|-------------|
| Mode of sale (e.g. open market/ MOU/ off market etc.) | Open Market |
|---|-------------|

| Particulars of acquisition/ sale | Number | % w.r.t. total paid up capital of Target Company |
|---|--|---|
| a) Shares / Voting rights (VR) of the acquirer/ seller before acquisition/ sale | 72,58,544 | 50.68% |
| b) Shares/ voting rights acquired/ sold | 20,002 | 0.14% |
| c) Shares / VR of the acquirer/ seller after acquisition/ sale | 72,38,542 | 50.54% |
| Paid up capital/ total voting capital of the target company before the said acquisition | Rs. 14,32,28,000/- divided into 1,43,22,800 equity shares of Rs.10/- each. | |
| Paid up capital/ total voting capital of the target company after the said acquisition | Rs. 14,32,28,000/- divided into 1,43,22,800 equity shares of Rs.10/- each. | |

Note: The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A).

*** According to Mrs. Darshana M. Thacker, the disclosure is in the form of continuous disclosure, as she had already crossed the required limits specified in Regu. 13(3) and for that necessary disclosure was already made earlier.

FOR HOTEL RUGBY LIMITED



AUTHORISED SIGNATORY

Rajesh S. Parikh

Place : Mumbai

Date : 15.09.2011