

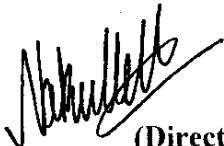
**Disclosure of details of acquisition to Target Company and Stock Exchange where the shares of the Target Company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997.**

Name of the Target company	<b>M/s. PEARL POLYMERS LIMITED</b>	
Name of the acquirer and PACs with the acquirer	<b>M/s. AASHRAY PORTFOLIO PRIVATE LIMITED</b>	
Details of the acquisition as follows	<b>No. of shares</b>	<b>% w.r.t. total paid up capital of Target Company</b>
(a) Shares/Voting rights (VR) before acquisition/sale	7462	0.04%
(b) Shares/Voting rights acquired/sold	180000	1.07%
(c) Shares/VR after acquisition/sale	187462	1.11%
Mode of acquisition (e.g. Open market /public issue/rights issue/preferential allotment/inter se transfer etc.).	OPEN MARKET	
Mode of sale (e.g. Open market/MOU/off market etc.)	N.A	
Date of acquisition/ <del>sale of shares/VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable	06/09/2011	
Paid up capital/total voting capital of the target company before the said acquisition/sale	168,34,932 Equity Shares	
Paid up capital/total voting capital of the target company after the said acquisition/sale	168,34,932 Equity Shares	

**For Aashray Portfolio Private Limited**

Date: 8<sup>th</sup> September, 2011

Place: New Delhi

  
(Director)