

Disclosure of details of acquisition to Stock Exchanges by Target Company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

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|--------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company | M/s. Pearl Polymers Limited | |
| Date of Reporting | 12 th September, 2011 | |
| Names of the stock exchanges where the shares of the Target Company are listed | National Stock Exchange of India Ltd. Bombay Stock Exchange Ltd. | |
| Details of the Acquisition/ Sale received in terms of Reg. 7(1) & 7 (1A) | | |
| Name of the acquirers/ sellers and PACs with them | M/s. Aashray Portfolio Private Limited | |
| Date of Acquisition/ sale | 09 th September, 2011 | |
| Date of receipt of Intimation of allotment by acquirer/ seller | 09 th September, 2011 | |
| Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc). | Open Market. | |
| Mode of sale (e.g. open market/ MOU/ off market etc.) | N.A. | |
| Particulars of acquisition/sale | Number of Equity Shares | % w.r.t total paid up capital of the Target Company |
| (a) Shares/Voting rights (VR) of the acquirer before acquisition/ sale | 214462 | 1.27% |
| (b) Shares/voting rights acquired/ sold | 28500 | 0.17% |
| (c) Shares/VR of the acquirer/ seller after acquisition/ sale | 242962 | 1.44% |
| Paid up capital/ total voting capital of the target company before the said acquisition | 168,34,932 Equity Shares | |
| Paid up capital/ total voting capital of the target company after the said acquisition | 168,34,932 Equity Shares | |

For Pearl Polymers Limited


CS. Pallavi Vardhan
Asst. Company Secretary

Place: New Delhi
Date: 13.09.2011