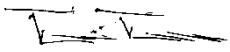


FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO THE TARGET COMPANY AND STOCK EXCHANGE WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED IN TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

Name of the Target Company		Panchsheel Organics Limited	
Name of the Acquirer and PACs with the Acquirer		Rajesh Abhaychand Turakhia	
Details of Acquisition as follows:		Number	% w.r.t. total paid up capital of the Target Company
(a)	Shares / Voting Rights (VR) before acquisition under consideration	6,53,150	13.02%
(b)	Shares / Voting Rights acquired	2,12,289	04.24%
(c)	Shares / Voting Rights after acquisition	8,65,439	17.26%
Mode of Acquisition of shares(e.g. open market / public issue / rights issue / preferential allotment / inter se transfer		Inter se transfer	
Mode of sale (e.g. open market / MOU / off market, etc.		Off Market	
Date of Acquisition of shares/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable		02 nd September, 2011	
Paid Up Capital / total voting capital of the target company before the said acquisition		5,01,54,000	
Paid Up Capital / total voting capital of the target company after the said acquisition		5,01,54,000	

Place: Mumbai
Date: 02nd September, 2011


Rajesh Abhaychand Turakhia