FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO THE TARGET COMPANY AND STOCK EXCHANGE WHRER THE SHARES OF THE TARGET COMPANY ARE LISTED. IN TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

Name of the Target Company	Panchsheel Organics Limited Mahendra Abhaychand Turakhia	
Name of the Acquirer and PACs with the Acquirer		
Details of Acquisition as follows:	Number	% w.r.t. total paid up capital of the Target Company
(a) Shares / Voting Rights (VR) before acquisition under consideration	6,67,800	13.31%
(b) Shares / Voting Rights acquired	1,89,870	3.79%
(c) Shares / Voting Rights after acquisition	8,57,670	17.10
Mode of Acquisition of shares(e.g. open market / public issue / rights issue / preferential allotment / inter se transfer	Inter se Transfer	
Mode of sale (e.g. open market / MOU / off market, etc.	Off Market	
Date of Acquisition of shares/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	02 nd September, 2011	
Paid Up Capital / total voting capital of the target company before the said acquisition	5,01,54,000	
Paid Up Capital / total voting capital of the target company after the said acquisition	5,01,54,000	

Place: Mumbai

Date: 02nd September, 2011

Mahendra Abhaychand Turakhia