

FORMAT 3.4

Disclosure of details of acquisition / sale of shares to Target Company and to Stock Exchanges where shares of the Target Company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

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| 1. | Name of the Target Company | PATEL INTEGRATED LOGISTICS LIMITED (PILL) |
| 2. | Name of the acquirer | Mr. Asgar S. Patel |
| 3. | Details of acquisition as follows: No. of Shares % w.r.t. total paid-up capital of Target Company | 18,097 0.12% |
| | a. Shares/Voting rights (VR) before acquisition under consideration. | I held 10,45,453 equity shares in PILL, constituting 6.93% of the total paid-up capital of PILL, prior to the acquisition of shares under consideration. |
| | b. Shares/Voting rights acquired | I acquired 18,097 equity shares of PILL constituting 0.12% of the paid-up capital of PILL |
| | c. Shares/Voting rights after acquisition | After the acquisition of shares under consideration, I holds 10,63,550 equity shares in PILL constituting 7.05% of the total paid-up capital of PILL |
| 4. | Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer etc.) | Open Market Acquisition. |
| 5. | Mode of sale (e.g. open market/MOU/off market, etc.) | Not Applicable |
| 6. | Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable. | 02/09/2011 |
| 7. | Paid-up capital/total voting capital of the target company before the said sale | 1,50,79,412 Equity Shares of Rs. 10/- each aggregating to Rs. 15,07,94,120/- |
| 8. | Paid-up capital/total voting capital of the target company after the said sale | 1,50,79,412 Equity Shares of Rs. 10/- each aggregating to Rs. 15,07,94,120/- |

Notes:

I am Chairman and Promotor of PILL. The no. of shares acquired do not constitute 2% or more of the paid-up capital of PILL. However, this declaration is made in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, as a matter of abundant precaution and in the interest of transparency and good corporate practice.



ASGAR S. PATEL

Place : Mumbai
Date : 5th September 2011