

STANDARD INDUSTRIES LIMITED
 Regd Office: Plot No 4, Industrial Area, Thane Belapur Road, PO, Ghansoli, New Mumbai, Thane - 400701.
 UNAUDITED FINANCIAL RESULTS WITH LIMITED REVIEW FOR THE THREE MONTHS ENDED 30TH JUNE, 2011.

Particulars	(Rs. in Lakhs)			
	3 months ended 30.06.2011 (Unaudited)	3 months ended 30.06.2010 (Unaudited)	Previous year ended 31.03.2011 (Audited)	Previous accounting year ended 31.03.2011 (Audited)
1 (a) Net Sales/ Income from Operations	146.38	161.93	728.59	728.59
(b) Other Operating Income	78.26	36.55	210.39	210.39
Total Income (a+b)	224.64	198.48	938.98	938.98
2 Expenditure				
a. (Increase)/Decrease in Stock-in-Trade	(4.74)	20.06	64.61	64.61
b. Purchase of Traded Goods	144.53	138.00	627.00	627.00
c. Employee Cost	47.01	51.51	169.12	169.12
d. Sundry Debt Balances written off	-	-	37.57	37.57
e. Depreciation	24.76	32.22	133.29	133.29
f. Other Expenditure	314.90	232.98	1090.52	1090.52
Total (a to f)	526.46	474.77	2122.11	2122.11
3 (Loss) From operations before Other Income, Interest and Exceptional Items (1-2)	(301.82)	(276.29)	(1183.13)	(1183.13)
4 Other Income	294.52	102.38	895.32	895.32
5 (Loss) before Interest and Exceptional Items (3+4)	(7.27)	(173.91)	(287.81)	(287.81)
6 Interest	(7.27)	(173.91)	(287.81)	(287.81)
7 (Loss) after Interest but before Exceptional Items (5-6)	(7.27)	(173.91)	(287.81)	(287.81)
8 Exceptional Items	(7.27)	(173.91)	(287.81)	(287.81)
9 (Loss) from Ordinary Activities before Tax for the period/year (7+8)	(7.27)	(173.91)	(287.81)	(287.81)
10 Tax Expense For Wealth-Tax For Current-Tax	(7.27)	(173.91)	(287.81)	(287.81)
Total of Tax Expense	(7.27)	(173.91)	(287.81)	(287.81)
11 Net (Loss) from Ordinary Activities after Tax for the period/year (9-10)	(7.27)	(173.91)	(10.77)	(10.77)
12 Extraordinary Items	(7.27)	(173.91)	(277.04)	(277.04)
13 Net (Loss) for the period/year (11-12)	(7.27)	(173.91)	(277.04)	(277.04)
14 Paid-up Equity Share Capital	(7.27)	(173.91)	(277.04)	(277.04)
(Face Value of Rs.5/- each)				
15 Reserves excluding Revaluation Reserve (Per last audited Balance Sheet)	3216.45	3216.45	3216.45	3216.45
16 Earnings per share: Basic and Diluted	(0.01)	(0.27)	11992.62	11992.62
17 Number of Public Shareholding	(0.01)	(0.27)	(0.43)	(0.43)
Percentage of Public Shareholding	51677329	52778106	52427329	52427329
Promoters and Promoter Group Shareholding:-	80.33	82.04	81.50	81.50
Number of Shares				
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
Percentage of Shares (as a % of the total Share Capital of the Company)				
Non-encumbered				
Number of Shares				
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
Percentage of Shares (as a % of the total Share Capital of the Company)				
	12651612	11550835	11901612	11901612
	100	100	100	100
	19.67	17.96	18.50	18.50

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT (Rs. in Lakhs)

Sr. No.	Particulars	(Rs. in Lakhs)			
		3 months ended 30.06.2011 (Unaudited)	3 months ended 30.06.2010 (Unaudited)	Previous year ended 31.03.2011 (Audited)	Previous accounting year ended 31.03.2011 (Audited)
1	SEGMENT REVENUE:				
a.	Real Estate	78.26	36.52	208.78	208.78
b.	Trading	146.38	161.96	730.20	730.20
	Total Income	224.64	198.48	938.98	938.98
2	SEGMENT RESULTS:				
	Profit/(Loss) before tax and Interest from each segment				
a.	Real Estate	53.68	4.48	76.20	76.20
b.	Trading	1.01	(2.05)	6.38	6.38
	TOTAL	54.69	2.43	82.58	82.58
	Less: Interest				
	ii. Other un-allocable Expenditure net of un-allocable income	61.96	176.34	(370.39)	(370.39)
	TOTAL (LOSS) BEFORE TAX	(7.27)	(173.91)	(287.81)	(287.81)
3	CAPITAL EMPLOYED:				
	(Segment assets - Segment liabilities)				
a.	Real Estate	4,534.24	4406.46	4225.06	4225.06
b.	Trading	308.97	319.26	309.01	309.01
c.	Un-allocable	10372.15	11345.90	10988.56	10988.56
	TOTAL	15215.36	16071.62	15222.63	15222.63

NOTES

1. The Company had entered into a Lease Agreement dated 1st April, 1967 with Maharashtra Industrial Development Corporation (MIDCO) for a term of 100 years, calculated from 1st August, 1965, in respect of land admeasuring 92.25 acres located at Plot No.4, in Trans Thane Creek Industrial Area in the villages Chansoli and Savali, Taluka Thane, Dist. Thane.

Out of the above, the Company, in an earlier year, has transferred and assigned all its right, title and interest in respect of land admeasuring 30 acres to a party for consideration.

The Company had decided to develop the balance land admeasuring 62.25 acres commercially for which various proposals for development were under consideration. Consequently, during the previous year the amount representing the net asset value (cost less accumulated amortization) of the said 62.25 acres aggregating to Rs.2209.68 lakhs, being the lower of cost and fair value (as per Valuation Report), had been transferred from fixed assets to Property under Development (Stock-in-Trade) in line with the aforesaid new focus in the business of the Company. The balance amount in the Revaluation Reserve pertaining to the aforesaid land has been accordingly adjusted.

During the quarter under review, the Company has entered into a Term Sheet dated 17th June 2011 with Peninsula Mega City Development Pvt. Ltd for development of the balance Leasehold land on the following terms and conditions:

The Company will receive:

- (a) aggregate sum of Rs.130 Crores spread over a period of five years; and
- (b) 20% constructed IT space/area in the development.

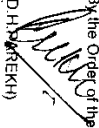
2. The Board of Directors of the Company at its meeting held on 30th May 2011 have recommended a dividend of Re 0.75 Per Equity Share of Rs.5/- each for the previous Year ended 31st March 2011 (Dividend for previous year ended 31st March, 2010 was Re 0.75 per Equity Share of Rs.5/-each), which has been approved by members in their meeting held on 4th August,2011.

3. Investors' Complaints: There were no investors' complaints pending at the beginning of the quarter. One complaint was received during the quarter and the same was redressed. No complaint was pending for redressal during the quarter. The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.

4. Figures of the previous quarter/year are regrouped wherever necessary to conform to those of the current quarter.

5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th August, 2011.

Mumbai
Dated: 5th August, 2011.

By the Order of the Board of Directors

(D.H. KULKARNI)
Executive Director