

3M INDIA LIMITED
 REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

Rs. in Lakhs (except in respect of items 16 to 18)

SI No	Particulars	3 Months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	12 Months ended
		December 31	September 30	December 31	December 31	December 31	March 31
		2011 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
1	(a) Net Sales	31,185.04	32,774.62	27,720.86	98,659.31	85,927.10	117,556.52
	(b) Other Operating Income	823.88	430.55	737.46	1,720.55	1,211.08	1,584.42
2	Expenditure						
	a) (Increase) / decrease in stock in trade and work in progress	(3,153.99)	657.36	1,066.51	(4,285.00)	(1,350.78)	(2,682.83)
	b) Consumption of materials	10,022.95	8,458.24	5,902.53	28,162.20	22,969.58	42,467.35
	c) Purchase of traded goods	12,794.34	11,504.32	9,171.12	37,398.55	28,666.12	29,416.52
	d) Employees cost	4,853.47	4,693.82	3,655.80	13,932.02	10,911.85	14,907.18
	e) Depreciation	686.42	636.81	425.22	1,883.07	1,194.85	1,736.57
	f) Other Expenditure	6,343.14	5,509.75	5,888.48	16,807.44	14,388.18	19,469.34
	g) Total	31,546.33	31,460.30	26,109.66	93,898.28	76,779.80	105,314.13
3	Profits from Operations before Other Income, Interest and Exceptional items (1-2)	462.59	1,744.87	2,348.66	6,481.58	10,358.38	13,826.81
4	Other Income	34.58	69.26	84.97	148.44	276.79	1,099.96
5	Profit before Interest and Exceptional items (3+4)	497.17	1,814.13	2,433.63	6,630.02	10,635.17	14,926.77
6	Interest Expenses	(135.01)	(55.55)	(17.95)	(241.85)	(63.36)	(120.30)
7	Profit after Interest but before Exceptional items (5+6)	362.16	1,758.58	2,415.68	6,388.17	10,571.81	14,806.47
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	362.16	1,758.58	2,415.68	6,388.17	10,571.81	14,806.47
10	Tax Expenses						
	a) Current Tax	95.97	581.51	678.70	2,068.25	3,678.97	4,739.17
	b) Deferred Tax	37.11	(10.93)	123.79	19.98	(157.72)	186.58
	Total Taxation Expenses (a+b)	133.08	570.58	802.49	2,088.23	3,521.25	4,925.75
11	Net Profit from Ordinary Activities after tax (9-10)	229.08	1,188.00	1,613.19	4,299.94	7,050.56	9,880.72
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	229.08	1,188.00	1,613.19	4,299.94	7,050.56	9,880.72
14	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting period						52,813.43
16	Earnings Per Share (EPS) (Face value of shares Rs. 10/- each)						
	a) Basic and Diluted EPS before Extraordinary items (not annualised)	2.03	10.55	14.32	38.17	62.59	87.71
	b) Basic and Diluted EPS after Extraordinary items (not annualised)	2.03	10.55	14.32	38.17	62.59	87.71
17	Public Shareholding						
	Number of Shares	2,703,070	2,703,070	2,703,070	2,703,070	2,703,070	2,703,070
	Percentage of Shareholding	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	8,562,000	8,562,000	8,562,000	8,562,000	8,562,000	8,562,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	76.00%	76.00%	76.00%	76.00%	76.00%	76.00%



Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in Lakhs

Particulars	3 Months ended December 31 2011 (Unaudited)	3 Months ended September 30 2011 (Unaudited)	3 Months ended December 31 2010 (Unaudited)	9 Months ended December 31 2011 (Unaudited)	9 Months ended December 31 2010 (Unaudited)	12 months ended March 31, 2011 (Audited)
Segment Revenue (Net Sale / Income)						
a Industrial and Transportation Business	15,291.46	16,089.03	12,186.96	48,332.82	39,799.45	54,751.83
b Health Care Business	4,211.91	4,717.56	4,103.22	13,314.76	11,986.58	15,878.92
c Safety, Security and Protection Services Business	3,980.37	5,417.89	4,868.28	14,746.55	12,845.46	17,093.73
d Consumer and Office Business	2,995.03	3,052.42	2,460.61	8,834.49	7,210.26	9,692.49
e Display and Graphics Business	4,153.14	3,385.70	3,449.42	11,757.17	11,964.79	17,281.01
f Others	553.13	112.02	652.37	1,673.52	2,120.56	2,858.54
Total Segment Revenue	31,185.04	32,774.62	27,720.86	98,659.31	85,927.10	117,556.52
Less: Inter-segment revenue	-	-	-	-	-	-
Net Sales / Income from operations	31,185.04	32,774.62	27,720.86	98,659.31	85,927.10	117,556.52
Segment Results (Profit before interest and tax)						
a Industrial and Transportation Business	149.10	558.12	969.66	2,788.79	5,324.27	7,110.71
b Health Care Business	(258.77)	358.29	135.07	574.60	797.43	1,041.12
c Safety, Security and Protection Services Business	(166.05)	337.37	244.84	739.48	1,398.27	1,878.75
d Consumer and Office Business	(83.48)	(155.37)	(66.66)	(374.36)	(141.39)	(221.12)
e Display and Graphics Business	(76.71)	204.22	228.86	822.60	1,499.03	2,084.70
f Others	74.62	11.69	99.43	209.93	269.69	348.23
Total Segment Results	(361.29)	1,314.32	1,611.20	4,761.04	9,147.30	12,242.39
Less: Interest expense	135.01	55.55	17.95	241.85	63.36	120.30
Add: Other un-allocable income net off unallocable expenditure	858.46	499.81	822.43	1,868.98	1,487.87	2,684.38
Total Profit Before Tax	362.16	1,758.58	2,415.68	6,388.17	10,571.81	14,806.47
Capital Employed (Segment Assets-Segment Liabilities)						
a Industrial and Transportation Business	23,417.47	24,786.88	10,659.01	23,417.47	10,659.01	21,127.32
b Health Care Business	4,496.10	4,516.13	3,994.01	4,496.10	3,994.01	3,807.95
c Safety, Security and Protection Services Business	10,156.80	11,459.94	10,118.27	10,156.80	10,118.27	9,562.19
d Consumer and Office Business	2,686.02	2,537.94	8,879.97	2,686.02	8,879.97	2,013.01
e Display and Graphics Business	6,809.48	5,677.98	4,009.12	6,809.48	4,009.12	6,419.06
f Others	-	-	-	-	-	-
Total Capital Employed in segments	47,565.87	48,978.87	37,660.38	47,565.87	37,660.38	42,929.53
Add: Unallocable Corporate Assets less Corporate Liabilities	10,674.03	9,031.95	13,449.42	10,674.03	13,449.42	11,010.41
Total Capital Employed by the Company	58,239.90	58,010.82	51,109.80	58,239.90	51,109.80	53,939.94

Notes:

- The above Financial Results were reviewed by the Audit Committee in its Meeting held on January 30, 2012 and approved by the Board of Directors of the Company at its meeting held on the same day. The Limited review of the same has been carried out by the Statutory Auditors of the company.
- There were no complaints from investors pending at the beginning and at the end of the quarter. Thirteen complaints were received and the same were duly responded to during the quarter.
- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisational structure as well as the differential risks and returns of these segments.
- Segment revenue, results and Capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.
- Corresponding previous quarters/periods' figures are regrouped wherever necessary.

Place: Bangalore
Date : January 30, 2012



By Order of the Board,

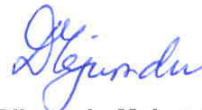

Ajay Nanavati
Managing Director



The Board of Directors
3M India Limited
Concorde Block, UB City,
24, Vittal Mallya Road,
Bangalore – 560 001.

1. We have reviewed the accompanying 'Un-audited financial results for the quarter and nine months ended December 31, 2011' in which are included the results for the quarter ended December 31, 2011 (the "Statement") of 3M India Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number : 301056E
Chartered Accountants



Dibyendu Majumder
Partner
Membership Number – 057687

Place: Bangalore
Date: January 30, 2012