

**Agro Tech Foods Limited**  
**Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003**  
**Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2011**

(₹ In lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31-12-2011 Unaudited	30-09-2011 Unaudited	31-12-2010 Unaudited	31-12-2011 Unaudited	31-12-2010 Unaudited	31-03-2011 Audited
(1)	a) Net Sales / Income from operations	18,084	18,218	19,496	52,738	54,145	71,869
	b) Other operating income	74	75	61	200	170	202
	Total	18,158	18,293	19,557	52,938	54,315	72,071
[2]	Expenditure						
	a) (Increase)/decrease in stock in trade and work in progress	400	178	(1,270)	(225)	(718)	427
	b) Consumption of raw materials and packing materials	8,043	8,575	11,322	25,121	26,878	34,500
	c) Purchase of traded goods	4,260	3,981	4,781	12,499	13,826	17,786
	d) Employee cost	834	812	774	2,405	2,266	3,052
	e) Depreciation / amortisation	150	137	131	414	362	460
	f) Advertisement and promotion	961	992	1,820	2,892	4,431	4,691
	g) Other expenditure	2,120	2,474	2,383	6,828	6,447	8,870
	Total	16,768	17,147	19,941	49,734	53,292	69,586
[3]	Profit from operations before other Income, interest and exceptional item (1-2)	1,390	1,146	(384)	3,204	1,023	2,485
[4]	Other income	54	45	143	162	406	493
[5]	Profit before interest and exceptional item (3+4)	1,444	1,191	(241)	3,366	1,429	2,978
[6]	Interest	2	-	10	6	15	13
[7]	Profit after interest but before exceptional item (5-6)	1,442	1,191	(251)	3,360	1,414	2,965
[8]	Exceptional item	-	-	1,745	-	1,745	1,745
[9]	Profit (+) Loss (-) from Ordinary Activities before Tax (7+8)	1,442	1,191	1,494	3,360	3,159	4,710
[10]	Tax expense						
	a) Current tax	432	375	733	1,047	1,249	1,712
	b) Deferred tax expense / (benefit)	(113)	19	(216)	(79)	(170)	(180)
[11]	Net Profit (+) Loss (-) from Ordinary Activities after Tax (9-10)	1,123	797	977	2,392	2,080	3,178
[12]	Extraordinary item (net of tax expense ₹ Nil)	-	-	-	-	-	-
[13]	Net Profit (+) Loss (-) for the period (11-12)	1,123	797	977	2,392	2,080	3,178
[14]	Paid-up equity share capital (Face value of Rs 10 per share)	2,437	2,437	2,437	2,437	2,437	2,437
[15]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	15,311
[16]	Earnings per share (EPS)						
	a) Basic and Diluted EPS	4.61	3.27	4.01	9.81	8.54	13.04
[17]	Public shareholding						
	-Number of shares	11,752,645	12,646,110	12,646,110	11,752,645	12,646,110	12,646,110
	-Percentage of shareholding	48.23%	51.89%	51.89%	48.23%	51.89%	51.89%
[18]	Promoters and promoter group shareholding						
	a) Pledged /Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	12,616,619	11,723,154	11,723,154	12,616,619	11,723,154	11,723,154
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as % of the total share capital of the Company)	51.77%	48.11%	48.11%	51.77%	48.11%	48.11%

## NOTES:

- Net Sales/Income from operations has grown by 13% (excluding Rath) as compared to previous year same quarter and by 18% (excluding Rath) for the nine months ended FY 12 as compared to the same nine months ended in the previous year.
- Exceptional item for the year ended 31 March 2011 includes profit of ₹1,745 lakhs on sale of 'Rath' Brand.
- The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 18 January 2012.
- The entire operations relate to only one segment "Branded Foods". Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- The statutory auditors have carried out a limited review of the results of the Company for the quarter and nine months ended 31 December 2011.
- During the quarter, 49 investor communications were received and were disposed off. There were no complaints pending at the beginning and end of the quarter.
- Figures for previous period/year have been regrouped to conform to the current period's presentation.
- The promoters have increased their shareholding from 48.11% to 51.77% during the quarter.

Registered Office:  
31, Sarojini Devi Road,  
Secunderabad 500 003.

Dated: 18 January 2012

  
Whole-Time Director
Visit our website at: [www.atfoods.com](http://www.atfoods.com)

# B S R and Co

Chartered Accountants

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## Review report to the Board of Directors of Agro Tech Foods Limited

We have reviewed the accompanying statement of unaudited financial results of Agro Tech Foods Limited ("the Company") for the quarter ended 31 December 2011 and nine months ended on that date except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 31 December 2011 and nine months ended on that date prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R and Co**  
Chartered Accountants  
Firm Registration No.: 128510W



**Zubin Shekary**  
Partner  
Membership No.: 048814

Place: Mumbai  
Date: 18 January 2012