

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2011

(Rs. in lakhs)

Sl. No.	Particulars	UNAUDITED					Audited Results for Year Ended 31.03.2011
		Quarter ended			Nine Months Ended		
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	
1.	(a) Net Sales/Income from Operations	17911.11	19550.72	11669.34	55493.86	32739.40	46883.30
	(b) Other Operating Income	1595.26	1757.78	1601.90	4330.41	3529.32	4899.88
2.	Expenditure						
	a) (Increase)/Decrease in Stock-in-trade	(4078.32)	5416.95	(4156.55)	6856.21	275.77	(9612.26)
	b) Consumption of raw materials/fin. goods	10709.26	3893.83	7081.58	17655.70	12146.73	25944.70
	c) Employee cost	1615.64	1485.31	1721.07	4340.41	4004.08	5502.98
	d) Depreciation	976.24	946.82	959.93	2907.70	2815.76	3804.75
	e) Power and Fuel	2549.67	2742.97	3177.75	7998.06	7237.60	9833.13
	f) Other Expenditure	3833.94	2577.38	3309.88	8678.48	6587.98	9525.59
	Total Expenditure	15606.43	17063.26	12093.66	48436.56	33067.92	44998.89
3.	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	3899.94	4245.24	1177.58	11387.71	3200.80	6784.29
4.	Other Income	10.34	441.48	(12.83)	446.83	223.30	257.48
5.	Profit before Interest & Exceptional Items (3+4)	3910.28	4886.72	1164.75	11834.54	3424.10	7041.77
6.	Interest	410.18	435.23	473.29	1473.54	1277.83	1883.10
7.	Profit after Interest but before Exceptional Items(5-6)	3500.10	4251.49	691.46	10361.00	2146.27	5158.67
8.	Exceptional Items – Appreciation of Inventories	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	3500.10	4251.49	691.46	10361.00	2146.27	5158.67
10.	Tax expenses (including Deferred Tax)	1140.00	1330.00	230.00	3220.00	630.00	1537.77
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	2360.10	2921.49	461.46	7141.00	1516.27	3620.90
12.	Extraordinary Items (net of tax expenses Rs. nil)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+) / Loss (-) for the period	2360.10	2921.49	461.46	7141.00	1516.27	3620.90
14.	Paid-up equity share capital (Rs.10/- per share)	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71
15.	Reserves Excluding Revaluation reserves (as per balance sheet of previous accounting year)						36941.64
16.	Earnings per share (EPS) (Rs.)						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	8.71	10.78	1.70	26.34	5.59	13.36
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	8.71	10.78	1.70	26.34	5.59	13.36
17.	Public shareholding						
	-Number of shares	14896689	12667494	12540794	14896689	12540794	12545794
	-Percentage of shareholding	54.95	46.73	46.26	54.95	46.26	46.28
18.	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---
	-Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---	---
	b) Non encumbered						
	-Number of shares	12210389	14439584	14566284	12210389	14566284	14561284
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	45.05	53.27	53.74	45.05	53.74	53.72

1. Previous period figures are regrouped to make it comparable.
2. During the quarter ended 31.12.2011, queries regarding dividend related and other matters received were replied and there were no complaints outstanding as on 31.12.2011.
3. The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 28.01.2012.
4. The Statutory Auditors have carried out a Limited Review of the above financial results.

For THE ANDHRA SUGARS LIMITED

Place : Venkatarayapuram
Date : 28-01-2012

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(Dr. B.B. RAMAIAH)
Chairman & Managing Director

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30.09.2011

Sl. No.	Particulars	UNAUDITED					Audited Results for Year Ended 31.03.2011
		Quarter ended			Nine Months Ended		
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	
1)	Segment Revenue :- (Net Sales / Income from Operations)						
	a. SUGAR	5075.40	5885.77	1924.77	17018.16	5761.65	10150.23
	b. CAUSTIC SODA	10050.39	10410.94	7784.44	30437.72	21348.72	29914.45
	c. POWER GENERATION	627.79	355.31	422.07	1278.83	1059.26	1890.25
	d. INDUSTRIAL CHEMICALS	4082.32	3757.79	2863.97	11066.51	7648.09	10681.43
	e. UNALLOCATED	2179.09	2009.60	1475.66	5070.76	3737.89	4857.26
	TOTAL:	22014.99	22419.41	14470.91	64871.98	39555.61	57493.62
	Less: Inter segment revenue	2508.62	1110.91	1199.67	5047.71	3286.89	5710.44
	Net Sales / Income from operations	19506.37	21308.50	13271.24	59824.27	36268.72	51783.18
2)	Segment Results :- (Profit (+)/ Loss(-) before Tax and Interest)						
	a. SUGAR	(164.22)	(184.88)	(561.04)	(1427.93)	(2454.16)	(1736.51)
	b. CAUSTIC SODA	2868.31	3431.96	535.78	9272.90	2810.10	5295.24
	c. POWER GENERATION	(98.00)	62.21	49.63	1.36	210.66	460.05
	d. INDUSTRIAL CHEMICALS	663.98	808.88	786.89	2486.78	1622.37	1993.00
	e. UNALLOCATED	640.21	568.55	353.49	1501.43	1235.13	1029.99
	TOTAL:	3910.28	4686.72	1164.75	11834.54	3424.10	7041.77
	Less: Interest	410.18	435.23	473.29	1473.54	1277.83	1883.10
	Total Profit Before Tax	3500.10	4251.49	691.46	10361.00	2146.27	5158.67
3)	Capital Employed :- (Segment Assets-Segment Liabilities)						
	a. SUGAR	19884.22	17889.53	16249.33	19884.22	16249.33	24390.47
	b. CAUSTIC SODA	28630.47	28667.01	27874.01	28630.47	27874.01	28653.22
	c. POWER GENERATION	9882.68	8457.55	8861.69	9882.68	8861.69	8420.18
	d. INDUSTRIAL CHEMICALS	4156.41	4188.97	4896.50	4156.41	4896.50	5166.19
	e. UNALLOCATED	13696.87	12393.33	12677.73	13696.87	12677.73	11748.23
	Total Capital Employed in the Company	76250.65	71596.39	70559.26	76250.65	70559.26	78378.29

For THE ANDHRA SUGARS LIMITED


(Dr. B.B. RAMAIAH)
Chairman & Managing Director

Place : Venkatarayapuram
Date : 28-01-2012

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BRAHMAYYA & CO
Chartered Accountants

Annexure V to Clause 41

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. THE ANDHRA SUGARS LIMITED, VENKATARAYPURAM, TANUKU**, for the period ended 31st **DECEMBER, 2011** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 28th January 2012. Our responsibility is to issue on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants,
Firm Regn. No. 000513S

(T.V. RAMANA)

Partner

Membership No.200523



Camp : Tanuku,
Date : 28-01-2012.

CERTIFIED TRUE COPY

For THE ANDHRA SUGARS LIMITED,

(M. PALACHANDRA)
Secretary