



apcotex industries limited



Audited Financial Results for Quarter Ended 31st December 2011

(Rs. In lacs)

Sr. No.	Particulars	Quarter ended 31.12.11 Audited	Quarter ended 30.09.11 Audited	Quarter ended 31.12.10 Audited	Nine Months ended 31.12.11 Audited	Nine Months ended 31.12.10 Audited	Year ended 31.03.11 Audited
1	Gross Sales	6546.95	6814.34	6052.51	20470.96	15516.72	22165.76
2	Net Sales / Income from operations	5931.14	6165.92	5452.54	18543.70	13926.29	19967.31
3	Other operating income	54.98	53.91	34.79	132.24	101.66	151.40
	Total Income	5986.12	6219.83	5487.33	18675.94	14027.95	20118.71
4	Expenditure :						
	a) Consumption of Raw Materials	4504.53	4694.81	4248.72	14166.73	10652.04	15209.07
	b) Purchase of Traded Goods	-	-	-	-	-	-
	c) (Increase) / Decrease in Stock in Trade and work-in-progress	101.25	129.62	(103.87)	136.34	(190.65)	(139.29)
	d) Employees Cost	244.15	245.80	192.18	726.05	577.11	777.48
	e) Depreciation	70.14	70.07	69.23	209.96	198.63	264.76
	f) Repairs & Maintenance	71.82	68.98	127.82	280.32	231.16	326.34
	g) Stores & Spares Consumed	44.85	49.64	39.82	152.64	88.16	188.22
	h) Other Expenditure	474.37	538.28	518.45	1614.51	1371.30	1915.67
	Total	5,511.06	5,797.20	5,092.35	17,286.55	12,927.75	18542.25
5	Profit from Operations before Other Income, Interest & exceptional Items	475.06	422.63	394.98	1,389.39	1,100.20	1576.46
	Interest	87.76	92.32	51.51	256.13	142.09	208.97
	Profit Before Other Income and Exceptional Items	387.30	330.31	343.47	1,133.26	958.11	1,367.49
6	Other Income	(8.21)	60.39	80.00	112.69	177.43	207.39
7	Profit after Interest but before exceptional items	379.09	390.70	423.47	1,245.95	1,135.54	1,574.88
	Exceptional items	-	-	-	-	-	-
8	Profit (+) / Loss (-) from Ordinary Activities before tax	379.09	390.70	423.47	1,245.95	1,135.54	1,574.88
	Tax Expenses						
	a) Current Tax	100.00	82.70	81.00	310.00	230.00	320.00
	c) Deferred Tax	24.19	2.84	40.21	33.66	106.72	114.46
9	Profit (+) / Loss (-) from Ordinary Activities after tax	254.90	305.16	302.26	902.29	798.82	1,140.42
10	Prior Year Adjustments (Income)	(0.23)	42.83	4.23	103.25	26.45	68.06
11	Extraordinary Items (net of tax expenses Rs. _____)	-	-	-	-	-	-
12	Net Profit (+) / Loss (-) for the period	255.13	262.33	298.03	799.04	772.37	1,072.36
13	Paid up Equity Share Capital (Rs.10/- each)	522.35	522.35	522.35	522.35	522.35	522.35
14	Reserves excluding revaluation reserve	-	-	-	-	-	5,897.07
15	Basic and Diluted EPS (Not annualised) (Rs.)						
	a) Basic & Diluted EPS before Extraordinary items	4.92	5.06	5.75	15.41	14.90	20.68
	b) Basic & Diluted EPS after Extraordinary items	4.92	5.06	5.75	15.41	14.90	20.68
16	Aggregate of public share holding :						
	a) Number of Shares	2,198,958	2,203,174	2,222,882	2,203,174	2,222,882	2,214,918
	b) Percentage of Shareholding, (%)	42.41	42.50	42.88	42.50	42.88	42.72
17	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of share (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of share (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	2,985,538	2,981,322	2,961,614	2,981,322	2,961,614	2,969,578
	-Percentage of share (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of share (as a % of total share capital of the company)	57.59	57.50	57.12	57.50	57.12	57.28

- The Company is engaged in the business of Synthetic Rubber including Latexes.
- There were no pending investor complaints at the beginning of the year. Eighteen complaints were received & resolved during the quarter.
- The above results were approved by the Board of Directors at their meeting held on 21st January 2012.
- The above figures have been regrouped wherever necessary.

Place : Mumbai
Date : 21st January 2012

For and on behalf of the Board

Atul C. Choksey
Chairman

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SHAH & CO.
CHARTERED ACCOUNTANTS



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To,
Board of Directors of Apcotex Industries Limited,
Plot No. 3/1, MIDC Industrial Area,
P. O. Taloja, Dist. Raigad, 410 208

We have audited the quarterly financial results of Apcotex Industries Limited ('the Company') for the quarter ended 31st December, 2011 and results for the period 1st April, 2011 to 31st December, 2011 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2011 and results for the period from 1 April, 2011 to 31st December, 2011.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

FOR SHAH & CO.
CHARTERED ACCOUNTANTS
FRN 109430W

H. N. SHAH
PARTNER
M. No. 008152



Mumbai: January 21, 2012