





Audited Pinancial Results for Quarter Ended 31st December 2011

Particulars	12.11 31.1 4164 4170.96 15.2.24 1466.73 106.31 106.32 12.62 12.62 152.64 1614.51 16.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 14.286	ths ended
Sec. Particulars Sec. Particulars Sec.	12.11 31.1 4164 4170.96 15.2.24 1466.73 106.31 106.32 12.62 12.62 152.64 1614.51 16.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 12.90.96 14.286.55 14.286	nths ended 31.03.1 Auditor 516.72 22165. 19967. 101.66 151.20118. 552.04 15209.8 590.65) (139.2 577.11 777.4 198.63 264. 188.16 188. 188. 188. 1971.30 1915.6 188.6 198. 198. 198. 198. 198. 198. 198. 198.
No. Particulars 31.12.11 Audited Aud	12.11 31.1 dited Aud 1470.96 15: 3543.70 135 3543.70 135 3543.70 135 3543.70 136.34 (17 726.05 209.96 13 209.96 14686.55 12.92 3389.39 1, 12.92 3389.39 1, 12.92 345.95 1,13 319.00 2 33.66 11	2.10 Auditor
1 Gruss Sales 6546.95 6814.34 6052.51 20 6165.92 5452.54 18 6165.92 5452.54 19 6165.92 5452.54 19 6165.92 5452.54 19 6165.92 5452.54 19 6165.92 5452.54 18 6165.92 5452.54 18 6165.92 5452.54 18 6165.92 5452.54 19 6165.92 5452.54 18 6165.92 5452.5	dited Aud 1470.96 15: 3543.70 139: 132.24 13675.94 1466.73 106.31 136.34 (11 726.05 209.96 1280.32 152.64 1614.31 138.26 1412.69 1712.69 1712.69 1712.69 1712.69 1712.69 1712.69 1712.69 17133.26 1712.69 17133.26 171333.26 171333.26 171333.26 171333.26 171333.26 171333.26 171333.26 171333.26 171333.26	16.72 22165. 2016.27 19967. 101.66 151. 20118. 552.04 15209.4 990.65) (139.2 577.11 777. 198.63 264. 231.16 326. 88.16 188. 277.75 18542. 1160.20 1576. 42.09 208.9 958.11 1,574.8 1,574.8 1,574.8 1,574.8
1	132.40 152.54 140.55 14	516.72 22165.* 226.29 19967.* 101.66 151.* 20118.* 552.04 15209.8 552.04 15209.8 552.04 15209.8 552.04 15209.8 577.11 777.* 198.63 26.4 231.16 326.* 88.16 188. 171.30 1915. 27.75 18542.* 1876.* 208.9 208.9 208.9 1,367.4 1,574.8 1,574.8 1,574.8 335.54 1,574.8
Net Sales / Income from operations	3543.70 132.24 1466.73 1066.73 1066.73 1066.73 1066.73 1066.73 126.05 280.32 2 152.64 1614.51 1286.55 12,90 112.69 112.69 17245.95 1,133.26 112.69 17245.95 1,133.26 113.6	926.29 19967 101.66 151 1027.95 20118 15209.4 15209.4 190.65) (139.2 1777 198.63 264 1331 160.20 1576 188 160.20 1576 188 1,574.8 1,574.8 130.00 320.0
Other operating income	132.24 1466.73 106 1166.73 106 136.34 (17726.05 2209.96 152.280.32 2152.64 1614.51 132.86.55 12.99 11.12.69 17.245.95 1,13.3.26 17.245.95 1,13.30.00 233.66 11.366	101.66 151.4 1027.95 20118.7 1552.04 15209.4 90.65) (139.2 1577.11 777.4 198.63 264.7 1231.16 326.1 127.75 188.2 1771.30 189.2 1771.30 189.2 1576.2 160.20 1576.2 1674.8 1,574.8 1,574.8 1,574.8 1,574.8
Total Income	3675.94 146 1166.73 106 136,34 (17 726.05 2 209.96 1 280.32 2 152.64 1614.51 13 286,55 12,90 389.39 1, 133.26 11 112.69 17 1245.95 1,13 245,95 1,13 319,00 2 33.66 1	20118. 552.04 15209.4 90.65) (139.2 577.11 777.4 198.63 264. 231.16 326. 88.16 188. 171.30 1915.6 27.75 18542. 160.20 208.9 958.11 1,674.8 1,574.8 1,574.8 130.00 320.0
a) Consumption of Raw Materials b) Purchase of Traded Goods c) (Increase) / Decrease in Stock in Trade and work-in- progress d) Employees Cost c) Depreciation f) Repairs & Maintinianec f) Repairs & Maintinianec f) Repairs & Maintinianec f) Stores & Spares Consumed f) Other Expenditure fotal from Operations before Other Income, Interest & seceptional Items Interest Frofit from Operations hefore exceptional Items fother Income from Other Income and Expetional Items fother Income from Other Income and Expendial Items fother Income from Other Income and Expetional Items fother Income from Other Income and Expetional Items fother Income from Other Income and Expetional Items fother Income fother I	136,34 (17-726,05 209,96 17-726,05 280,32 280,32 152,64 1614,31 17-7286,55 12,99 11,133,26 11,13	90,65) (139,2 577,11 777,- 198,63 264,- 231,16 326,- 88,16 188,- 27,75 18542,2 1100,20 1576,- 120,9 208,9 120,9 208,9 1367,4 147,43 1,574,8 1,574,8 130,00 320,6
a) Consumption of Raw Materials b) Purchase of Traded Goods c) (Increase) / Decrease in Stock in Trade and work-in- progress d) Employees Cost c) Depreciation f) Repairs & Maintinianec f) Repairs & Maintinianec f) Repairs & Maintinianec f) Stores & Spares Consumed f) Other Expenditure fotal from Operations before Other Income, Interest & seceptional Items Interest Frofit from Operations hefore exceptional Items fother Income from Other Income and Expetional Items fother Income from Other Income and Expendial Items fother Income from Other Income and Expetional Items fother Income from Other Income and Expetional Items fother Income from Other Income and Expetional Items fother Income fother I	136,34 (17-726,05 209,96 17-726,05 280,32 280,32 152,64 1614,31 17-7286,55 12,99 11,133,26 11,13	90,65) (139,2 577,11 777,- 198,63 264,- 231,16 326,- 88,16 188,- 27,75 18542,2 1100,20 1576,- 120,9 208,9 120,9 208,9 1367,4 147,43 1,574,8 1,574,8 130,00 320,6
b) Purchase of Traded Goods c) (Increase) / Decrease in Stock in Trade and work-in- progress d) Employees Cost e) Deprecuation f) Repairs & Maintainance f) Repairs & Maintainance f) Repairs & Maintainance f) Repairs & Spares Consumed f) Other Expenditure fotal f) Other Expenditure fotal f) Profit from Operations before Other Income, Interest & seceptional Herms finetest f) Profit after Interest but before exceptional items f) Other Income f) Profit after Interest but before exceptional items f) Profit (+) / Loss (-) from Ordinary Activities before tax f) Profit (+) / Loss (-) from Ordinary Activities after tax f) Profit (+) / Loss (-) from Ordinary Activities after tax f) Profit (+) / Loss (-) from Ordinary Activities after tax f) Decrease on Current Tax f) Profit (+) / Loss (-) from Ordinary Activities after tax f) Decrease on Current Tax f) Profit (+) / Loss (-) from Ordinary Activities after tax f) Profit (+) / Loss (-) from Ordinary Activities after tax f) Profit (+) / Loss (-) from Ordinary Activities after tax f) Decrease on Current Tax f) Profit (+) / Loss (-) from Ordinary Activities after tax f) Profit (+) / Loss (-) from Ordinary Activities after tax f) Decrease on Current Tax f) Profit (+) / Loss (-) from Ordinary Activities after tax f) Decrease on Current	726.05 209.96 280.32 2 152.64 614.51 13.286.55 12,99.389.39 1, 133.26 112.69 17.245.95 1,13.30.60 233.66 11.33.66 11.33.66	577.11 777.4 198.63 264.4 198.63 26.1 88.16 188. 171.30 1915. 27,75 18542.3 100.20 1576.4 42,09 208.9 958.11 1,367.4 77.43 1,574.8 1,574.8 1,574.8
Depreciation Profit of the Income and Exeptional Items Profit after Interest but before exceptional items Profit (+) / Loss (-) from Ordinary Activities after tax Profit (+) / Loss (-) from Ordinary Activities after tax Depreciation Profit (+) / Loss (-) from Ordinary Activities after tax Depreciation Profit (1 come (1 com	726.05 209.96 280.32 2 152.64 614.51 13.286.55 12,99.389.39 1, 133.26 112.69 17.245.95 1,13.30.60 233.66 11.33.66 11.33.66	577.11 777.4 198.63 264.4 198.63 26.1 88.16 188. 171.30 1915. 27,75 18542.3 100.20 1576.4 42,09 208.9 958.11 1,367.4 77.43 1,574.8 1,574.8 1,574.8
d) Employees Cost e) Deprecution f) Repairs & Maintainance f) Repairs & Maintainance f) Stores & Spares Consumed f) Other Expenditure fotal from Operations before Other Income, Interest & seceptional Items Interest fother Income and Exeptional Items fother Income for Interest but before exceptional items Frofit after Interest but before exceptional items Frofit after Interest but before exceptional items Frofit (+) / Loss (-) from Ordinary Activities before tax Tax Expenses for Profit (+) / Loss (-) from Ordinary Activities after tax Profit (+) / Loss (-) from Ordinary Activities after tax Descriptional Items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax Exceptional items Frofit (+) / Loss (-) from Ordinary Activities after tax	209.96 1280.32 152.64 1614.51 13.286.55 12.92 14.33.66 14.34 14.34 15.48 15.48 16.48 1	198.63 264. 131.16 326. 188.16 188. 171.30 1915. 177.30 18542. 18
c) Depreciation 7	209.96 1280.32 152.64 1614.51 13.286.55 12.92 14.33.66 14.34 14.34 15.34 15.34 16.34 1	198.63 264. 131.16 326. 188.16 188. 171.30 1915. 177.30 18542. 18
f) Repairs & Maintainance g) Stores & Spares Consumed ii) Other Expenditure Total Frufit from Operations hefore Other Income, Interest & 475.06 exceptional Items Interest Profit Hefore Other Income and Exeptional Items Other Income Profit after Interest but before exceptional items Profit from Operations hefore Other Income items Interest Profit Hefore Other Income and Exeptional Items Other Income Profit after Interest but before exceptional items Profit (+) / Loss (-) from Ordinary Activities before tax Tax Expenses a) Current Tax Other Income Tax Other Income Profit (+) / Loss (-) from Ordinary Activities after tax Total 71.82 44.85 49.64 39.82 51.84 5,511.06 5,797.20 5,092.35 17,2 475.06 422.63 394.98 1, 387.30 387.30 380.31 343.47 1, 280.00 379.09 390.70 423.47 1,2 284 40.21 9 Profit (+) / Loss (-) from Ordinary Activities after tax 100.00 82.70 24.19 2.84 40.21 9 Profit (+) / Loss (-) from Ordinary Activities after tax 254.90 305.16 302.26 9 Prior Year Adjustments (Income) Extraordinary Items (net of tax expenses Rs) Extraordinary Items (net of tax expenses Rs)	280.32 2 152.64 1614.31 173 286.55 12,90 11,133,26 112.69 1712.69 1712.69 1712.69 1712.69 1712.69 1712.69 1733,26 11,133,26 11	328.1.16 326.1 88.16 188.1 27.75 18542.2 1100.20 1576.4 42.09 208.9 177.43 207.3 35.54 1,574.8 130.00 320.0
g) Stores & Spares Consumed i) Other Expenditure Total Profit from Operations hefore Other Income, Interest & exceptional Items Interest Profit Mefore Other Income and Exeptional Items Other Income Profit after Interest but before exceptional items Exceptional items Profit (+) / Loss (-) from Ordinary Activities after tax Profit (+) / Loss (-) from Ordinary Activities after tax g) Stores & Spares Consumed 44.85 49.64 39.82 474.37 538.28 518.45 17,2 5,092,35 5,192,26 394,98 1, 422,63 394,98 1, 475,06 422,63 394,98 1, 475,06 422,63 394,98 1, 60.30 387,30 380,31 343,47 1, 60.21) 60.30 390,70 423,47 1,2 81.00 0 Deferred Tux Profit (+) / Loss (-) from Ordinary Activities before tax 100,00 0 Deferred Tux 100,00 0 Defer	152.64	88.16 188.771.30 1915.4
10 Other Expenditure	1614.51 132.86,55 12,92 13,889.39 1, 12,92 13,133,26 112.69 17245.95 1,133,26 133,26 133,36 133,66 13	171.30 1915.4 27.75 18542.3 1800.20 1576.4 42.09 208.9 958.11 1,367.4 77.43 207.3 1,574.8 1,574.8 130.00 320.0
Total 5,511.06 5,797.20 5,092.35 17,2	286,55 12,9, ,389,39 1, 256,13 1, 133,26 1, 133,26 1, 12,69 1, 245,95 1,1 310,00 2 33.66 1	27,75 18542.2 100.20 1576.4 42.09 208.9 958.11 207.3 35.54 1,574.8 35.54 1,574.8
Profit from Operations before Other Income, Interest & caceptional Items 1,00 1,	,389.39 1, 256.13 1, 133.26 1, 112.69 17 245.95 1,13 245,95 1,13 310.00 2	160.20 1576 42.09 208.9 958.11 1,367.4 77.43 207.3 35.54 1,574.8 130.00 320.0
Extraordinary Items 1,000	256.13 1,133,26 112.69 17245.95 1,133245.95 1,133245.95 1,133245.96 1,133245.9	42.09 208.9 958.11 1,367.4 77.43 207.3 1,574.8 35.54 1,574.8 30.00 320.0
Interest R7.76 92.32 51.51 387.30 330.31 343.47 1,	,133,26 112,69 1245,95 1,12 245,95 1,13 310,00 233,66	958,11 1,367,4 77,43 207,3 35,54 1,574,8 35,54 1,574,8 30,00 320,0
Profit Mefure Other Income and Exeptional Items 387.30 330.31 343.47 1,	,133,26 112,69 1245,95 1,12 245,95 1,13 310,00 233,66	958,11 1,367,4 77,43 207,3 35,54 1,574,8 35,54 1,574,8 30,00 320,0
6 Other Income 7 Profit after Interest but before exceptional items Profit (+) / Loss (-) from Ordinary Activities before tax 8 Tax Expenses a) Current Tax c) Deferred Tax Profit (+) / Loss (-) from Ordinary Activities after tax 100.00 82,70 81,00 24.19 2.84 40.21 9 Profit (+) / Loss (-) from Ordinary Activities after tax 100.00 82,70 305.16 302.26 9 10 Prior Year Adjustments (Income) 10 Extraordinary Items (net of tax expenses Rs)	112.69 1: 245.95 1,1: 245,95 1,1: 310.00 2 33.66 1	77.43 207.3 35.54 1,574.8 35.54 1,574.8 30.00 320.0
7 Profit after Interest but before exceptional items	245.95 1,13 245,95 1,13 310.00 2 33.66 1	35.54 1,574.8 35.54 1,574.8 30.00 320.0
Exceptional items	245,95 1,13 310,00 2 33.66 1	35.54 1,574.8 30.00 320.0
Profit (+) / Loss (-) from Ordinary Activities before tax 379.09 390.70 423.47 1,2	310,00 2 33.66 1	30.00 320.0
8 Tax Expenses a) Current Tax c) Deferred Tax 9 Profit (+) / Loss (-) from Ordinary Activities after tax 100.00 82.70 81.00 24.19 2.84 40.21 254.90 305.16 302.26 9 10 Prior Year Adjustments (Income) (0.23) 42.83 4.23 11 Extraordinary Items (net of tax expenses Rs)	310,00 2 33.66 1	30.00 320.0
a) Current Tax	33.66	
c) Deferred Tax 24.19 2.84 40.21	33.66	
9 Profit (+) / Loss (-) from Ordinary Activities after tax 254.90 305.16 302.26 9 10 Prior Year Adjustments (Income) (0.23) 42.83 4.23 11 Extraordinary Items (net of tax expenses Rs		
10 Prior Year Adjustments (Income) (0.23) 42.83 4.23 11 Extraordinary Items (net of tax expenses Rs)	902.29 7	98.82 1,140.4
11 Extraordinary Items (net of tax expenses Rs)		
11 Exclaordinary Heins (liet of tax expenses As	103.25	26.45 68.0
12 Net Profit (+) / Loss (-) for the period 255.13 262.33 298.03 7	-	
The first trying (1) and the portion	I	72.37 1,072.3
is I all all Equity share capital (tall to twenty		22.35 522.3
14 Reserves excluding revaluation reserve	-	- 5,897.0
15 Busic and Diluted EPS (Not annualised) (Rs.) a) Busic & Diluted EPS before Petragrafinary items 4.92 5.06 5.75	15 41]	14.90 20.6
#) Basic & Dilated Lt & Belofe Extraordinary means		14.90 20.6
b) Danie de Britaire III e III	15,41	20.0
16 Aggregate of public share holding : a) Number of Shares 2,198,958 2,203,174 2,222,882 2,20	03,174 2,22	2,882 2,214,91
		12.88 42.7
0) Percentage of Sharenoricans (76)		
17 Promoters and promoter group		
Sharcholding	1	
a) Pledged / Engumbered	i	_
-Number of shares	[]	
-Percentage of share (as a % of total shareholding of	· '	' '
promoter and promoter group)	. .	
-l'ercentage of share (as a % of total share capital of the		1 -
company)	l	
b) Non-encumbered -Number of shares 2,985,538 2,981,322 2,961,614 2,98	81,322 2,96	1,614 2,969,57
		00.00
- I Disputable of pitate (see a ve of the same same same same same same same sam		
promoter and promoter group) -Percentage of share (as a % of total share capital of the 57.59 57.50 57.12		57,12 57.2
company)	57.50	27.14

The Company is engaged in the business of Synthetic Rubber including Latices.

There were no pending investor complaints at the beginning of the year. Eighteen complaints were received & resolved during the quarter.

The above results were approved by the Board of Directors at their meeting held on 21st January 2012.

The above figures have been regrouped wherever nesessary.

Place ; Mumbai

Date: 21st January 2012

For and on behalf of the Board

 \sim ℓ Atul C. Choksey

Chairman

REGD. OFFICE & FACTORY: Plot No.3/1, MIDC industrial Area, Taloja - 410 208, Dist. Raigad, Maharashtra. India.

Tel.: (022) 27403500 • Fax: (022) 2741 2052

CORPORATE OFFICE

: N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra, India. Tel (022) 2283 8302 / 2283 8304 • Fex (022) 2283 8291 • Email : Info@apcotex.com

Website: www.apcotex.com

CHARTERED ACCOUNTANTS



18. NEW MARINE LINES, MUMBAI 400 020

: (91-22) | 66333558759760 (91-22) 66333561

(91-22) 2203 7936 E-mall: Info@shahco.in

Board of Directors of Apcotex Industries Limited, Plot No. 3/1, MIDC industrial Area. P. O. Taloja, Dist. Raigad, 410 208

We have audited the quarterly financial results of Apcotex Industries Limited ('the Company') for the quarter ended 31st December, 2011 and results for the period 1st April, 2011 to 31st D ecember, 2011 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2011 and results for the period from 1 April, 2011 to 31st December, 2011.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

FOR SHAH & CO. CHARTERED ACCOUNTANTS

FRN 109430W

H. N. SHAH **PARTNER**

M. No. 008152

Mumbai: January 21, 2012