



**AUTOMOTIVE AXLES LIMITED**  
(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysore 570 018  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2011



(Rs. In Lakhs Except EPS)

	Particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to Date Figures for Current Period Ended	Year to Date Figures for the Previous Year Ended	Previous Accounting Year Ended
		31-12-2011 (Unaudited)	30-09-2011 (Unaudited)	31-12-2010 (Unaudited)	31-12-2011 (Unaudited)	31-12-2010 (Unaudited)	30-09-2011 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1)	Net Sales /Income from Operations	29,255.05	28,098.18	17,946.43	29,255.05	17,946.43	101,249.41
2)	<b>Expenditure</b>						
a)	(Increase) /Decrease in Stock in Trade and Work-in-Progress	(981.14)	811.83	(596.15)	(981.14)	(596.15)	(506.17)
b)	Consumption of Raw-Materials	21,785.72	20,222.14	13,332.61	21,785.72	13,332.61	73,457.44
c)	Purchase of Traded Goods	-	-	-	-	-	-
d)	Employee Cost	1,440.12	1,403.18	1,111.00	1,440.12	1,111.00	5,257.03
e)	Depreciation	626.48	611.74	521.92	626.48	521.92	2,339.28
f)	Other Expenditure	3,294.54	3,138.49	1,875.95	3,294.54	1,875.95	11,381.70
g)	<b>Total</b>	<b>26,165.72</b>	<b>26,187.38</b>	<b>16,245.33</b>	<b>26,165.72</b>	<b>16,245.33</b>	<b>91,929.28</b>
3)	<b>Profit / (Loss) from Operations Before interest and Exceptional Items (1 - 2)</b>	<b>3,089.33</b>	<b>1,910.80</b>	<b>1,701.10</b>	<b>3,089.33</b>	<b>1,701.10</b>	<b>9,320.13</b>
4)	Other Income	16.72	27.31	8.05	16.72	8.05	50.94
5)	<b>Profit / (Loss) Before Interest and Exceptional Items (3 + 4)</b>	<b>3,106.05</b>	<b>1,938.11</b>	<b>1,709.15</b>	<b>3,106.05</b>	<b>1,709.15</b>	<b>9,371.07</b>
6)	Interest	232.65	213.28	97.50	232.65	97.50	657.56
7)	<b>Profit / (Loss) After Interest but Before Exceptional Items (5 - 6)</b>	<b>2,873.40</b>	<b>1,724.83</b>	<b>1,611.65</b>	<b>2,873.40</b>	<b>1,611.65</b>	<b>8,713.51</b>
8)	Exceptional Items	-	-	-	-	-	-
9)	<b>Profit / (Loss) Before Tax (7 - 8)</b>	<b>2,873.40</b>	<b>1,724.83</b>	<b>1,611.65</b>	<b>2,873.40</b>	<b>1,611.65</b>	<b>8,713.51</b>
10)	<b>Tax Expense</b>						
a)	Current Tax	1,008.00	555.70	600.30	1,008.00	600.30	3,016.00
b)	Tax Provision of Earlier Period	-	-	99.34	-	99.34	99.34
c)	Deferred Tax - Liability / (Assets)	(108.00)	3.70	(64.41)	(108.00)	(64.41)	(157.50)
d)	<b>Total</b>	<b>900.00</b>	<b>559.40</b>	<b>635.23</b>	<b>900.00</b>	<b>635.23</b>	<b>2,957.84</b>
11)	<b>Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)</b>	<b>1,973.40</b>	<b>1,165.43</b>	<b>976.42</b>	<b>1,973.40</b>	<b>976.42</b>	<b>5,755.67</b>
12)	Extraordinary Items (Net of Tax Expense Rs.)	-	-	-	-	-	-
13)	<b>Net Profit / (Loss) for the Period (11 - 12)</b>	<b>1,973.40</b>	<b>1,165.43</b>	<b>976.42</b>	<b>1,973.40</b>	<b>976.42</b>	<b>5,755.67</b>
14)	Paid-up Equity Share Capital (Face Value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15)	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	-	-	-	-	-	22,875.51
16)	Earnings Per Share (EPS)						
a)	Basic and Diluted EPS Before Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Not to be Annualised)	13.06	7.71	6.46	13.06	6.46	38.09
b)	Basic and Diluted EPS After Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Not to be Annualised)	13.06	7.71	6.46	13.06	6.46	38.09
17)	Public Shareholding						
	- Number of Shares	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894
	- Percentage of Shareholding	28.96%	28.96%	28.96%	28.96%	28.96%	28.96%
18)	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered						
	- Number of Shares	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	71.04%	71.04%	71.04%	71.04%	71.04%	71.04%

- The above results were reviewed by the Audit Committee, taken on record by the Board of Directors of the Company at their meeting held on 17th January, 2012.
- During the quarter, no investor complaint was received. There were no investor complaints pending for redressal at the commencement and end of the quarter.
- Hitherto, the company's primary reporting segment was geographic. The company has changed its segment reporting from the current quarter to report by business segment to correspond with the way in which the company now manages its business. The activities of the company are classified into a single segment of 'Automotive Components'.
- Amounts disclosed for the previous three months ended 30th September 2011 (Unaudited) are arrived at by deducting nine months ended 30th June 2011 (Unaudited) numbers from the previous accounting year ended 30th September 2011 numbers (Audited).
- Previous year / period's figures are re-grouped / re-stated wherever necessary to make them comparable with those of the current period.

Place : Mysore  
Date : 17th January 2012

for Automotive Axles Limited

Ashok Rao

President & Wholetime Director

Joint Venture between

