

**BEML Limited**

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : BEML Soudha - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027.

UNAUDITED RESULTS FOR THE THIRD QUARTER / NINE MONTHS ENDED DECEMBER 31, 2011

(Rs. in lakhs except EPS)

Sl. No.	Particulars	Three Months ended 31/12/2011	Previous Three Months ended 30/09/2011	Corresponding Three Months ended in the Previous Year 31/12/2010	Year to date figures for current period ended 31/12/2011	Year to date figures for previous year ended 31/12/2010	Previous Accounting year ended 31/03/2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Sales/Income from operations	78882	97145	83626	248663	247153	362352
	Less: Value of Consortium supply	17715	13000	14665	44546	64545	82091
		61167	84145	68961	204117	182608	280261
	Less: Excise Duty	3717	4898	3143	12029	13178	17224
	Net Sales	57450	79247	65818	192088	169430	263037
2	Expenditure:-						
	a. (Increase)/decrease in stock in trade and work in progress	(21379)	(8362)	1462	(30506)	(19073)	(14508)
	b. Consumption of raw materials	43838	54445	35083	128801	108563	160530
	c. Purchase of traded goods	208	5	968	998	3692	5058
	d. Employees cost	16343	17665	14375	49169	41624	68315
	e. Depreciation	1018	1048	806	3047	2405	3364
	f. Other expenditure	11982	12204	7534	31717	25255	38024
	g. Total	52010	77005	60228	183226	162466	260783
3	Profit from Operations before Interest and Exceptional items (1-2)	5440	2242	5590	8862	6964	2254
4	Other Income	1522	1695	2328	4736	7123	22284
5	Profit before Interest and Exceptional items (3+4)	6962	3937	7918	13598	14087	24538
6	Interest	2287	2315	1430	6141	4103	5863
7	Profit after Interest but before Exceptional items (5-6)	4675	1622	6488	7457	9984	18675
8	Exceptional items	24	345	383	1348	383	0
9	Profit/(+)/Loss(-) before tax (7+8)	4699	1967	6871	8805	10367	18675
10	Tax expenses	692	437	1834	1681	2416	3699
11	Net Profit/(+)/Loss(-) from ordinary activities after tax (9-10)	4007	1530	5037	7124	7951	14976
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit/(+)/Loss(-) for the period (11-12)	4007	1530	5037	7124	7951	14976
14	Paid-up Equity Share Capital (Face Value Rs. 10 per share)	4164	4164	4164	4164	4164	4164
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year.						209727
16	Earnings Per share (EPS) in Rs.						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	9.62	3.67	12.10	17.11	19.09	35.96
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	9.62	3.67	12.10	17.11	19.09	35.96
17	Public share holding						
	-Number of shares	19144500	19144500	19144500	19144500	19144500	19144500
	-Percentage of shareholding	45.97	45.97	45.97	45.97	45.97	45.97
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered	-	-	-	-	-	-
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	22500000	22500000	22500000	22500000	22500000	22500000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03	54.03	54.03

NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 25.01.2012.
- The auditors of the Company have carried out the limited review of the above unaudited financial results.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Exemption has been granted from publishing Segment-wise Information by SEBI.
- During the quarter, 19 investor complaints were received and resolved. There were no complaints pending at the beginning and end of the quarter.
- Provision in respect of contractual obligations, slow and non-moving inventory are made pro rata as assessed for the year 2010-11.

Place : KGF
Date : 25.01.2012

By order of the Board
for BEML LIMITED

sd/-

(V RS NATARAJAN)
Chairman and Managing Director

The Board of Directors
BEML LTD.

Sub: LIMITED REVIEW REPORT

Dear Sirs:

1. We have reviewed the accompanying statement of un-audited financial results of BEML LIMITED for the nine month period ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed By the Independent Auditor Of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or it has any material misstatement.

For **Padmanabhan Ramani and Ramanujam**
Chartered Accountants
Firm Reg No. 002510S

sd/-

G. Vivekananthan
Partner
Membership No : 28339

Place Bangalore
Date 25.01.2012